

**John Fitzgerald Vehicle Body Builders Cork Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# John Fitzgerald Vehicle Body Builders Cork Limited

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# **John Fitzgerald Vehicle Body Builders Cork Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	John Fitzgerald Catherine Fitzgerald
<b>Company Secretary</b>	Meadowstone Secretarial Ltd
<b>Company Number</b>	62808
<b>Registered Office</b>	27 Cork Road Midleton Co. Cork P25 K162
<b>Business Address</b>	Knockane Cullen Mallow Co. Cork
<b>Accountants</b>	Cuddy, O'Leary & Rigney Independent Chartered Accountants 3003 Euro Business Park Little Island Co. Cork T45 FX94
<b>Bankers</b>	Allied Irish Bank 32 Bank Place Mallow Co. Cork Ireland
<b>Solicitors</b>	James Lucey & Sons Solicitors LLP Kanturk Co. Cork

# John Fitzgerald Vehicle Body Builders Cork Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cuddy, O'Leary & Rigney, (Independent Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**John Fitzgerald**  
Director

12 September 2025

**Catherine Fitzgerald**  
Director

12 September 2025

# John Fitzgerald Vehicle Body Builders Cork Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>804,318</u>	<u>545,271</u>
<b>Current Assets</b>			
Stocks	9	239,134	404,689
Debtors	10	1,563,556	1,815,395
Cash at bank and in hand		1,844,110	871,358
		<u>3,646,800</u>	<u>3,091,442</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,207,670)</u>	<u>(1,229,820)</u>
<b>Net Current Assets</b>		<u>2,439,130</u>	<u>1,861,622</u>
<b>Total Assets less Current Liabilities</b>		<u>3,243,448</u>	<u>2,406,893</u>
<b>Equity</b>			
Called up share capital presented as equity		18,776	18,776
Other reserves	12	43,115	43,115
Retained earnings	12	3,181,557	2,345,002
<b>Equity attributable to owners of the company</b>		<u>3,243,448</u>	<u>2,406,893</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John Fitzgerald Vehicle Body Builders Cork Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 September 2025 and signed on its behalf by:**

**John Fitzgerald**  
Director

**Catherine Fitzgerald**  
Director

**John Fitzgerald Vehicle Body Builders Cork Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 July 2023</b>	18,776	2,162,015	43,115	2,223,906
Profit for the financial year	-	354,987	-	354,987
Payment of dividends	-	(172,000)	-	(172,000)
<b>At 30 June 2024</b>	18,776	2,345,002	43,115	2,406,893
Profit for the financial year	-	1,036,555	-	1,036,555
Payment of dividends	-	(200,000)	-	(200,000)
<b>At 30 June 2025</b>	<b>18,776</b>	<b>3,181,557</b>	<b>43,115</b>	<b>3,243,448</b>

# John Fitzgerald Vehicle Body Builders Cork Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

John Fitzgerald Vehicle Body Builders Cork Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 62808. The registered office of the company is 27 Cork Road, Midleton, Co. Cork, P25 K162, the business address of the company is Knockane, Cullen, Mallow, Co. Cork. The activities of the company consist of the manufacture of vehicle bodies and trailers.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoiced value of manufacturing sales during the year excluding VAT.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# John Fitzgerald Vehicle Body Builders Cork Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

#### Bad Debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

# John Fitzgerald Vehicle Body Builders Cork Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>4. Operating profit</b>		<b>2025</b>	<b>2024</b>	
		€	€	
<b>Operating profit is stated after charging/(crediting):</b>				
Depreciation of tangible assets		<b>33,923</b>	29,983	
(Profit) on disposal of tangible assets		<b>(4,900)</b>	-	
Loss/(profit) on foreign currencies		<b>36,825</b>	-	
Government grants received		<b>(71,000)</b>	-	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>5. Interest payable and similar expenses</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Interest		<b>16,645</b>	13,146	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>6. Employees</b>				
The average monthly number of employees, including directors, during the financial year was 27, (2024 - 26).				
		<b>2025</b>	<b>2024</b>	
		Number	Number	
Management		<b>3</b>	3	
Manufacturing Activities		<b>20</b>	20	
Office and administration		<b>4</b>	3	
		<u><u>          </u></u>	<u><u>          </u></u>	
		<b>27</b>	26	
<b>7. Dividends</b>		<b>2025</b>	<b>2024</b>	
		€	€	
Dividends on equity shares:				
Redeemable variable rate shares - Final paid 30 June 2025		<b>200,000</b>	172,000	
		<u><u>          </u></u>	<u><u>          </u></u>	
<b>8. Tangible assets</b>				
	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 July 2024	467,598	56,494	123,860	647,952
Additions	236,370	-	74,200	310,570
Disposals	-	-	(54,500)	(54,500)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	703,968	56,494	143,560	904,022
<b>Depreciation</b>				
At 1 July 2024	-	38,041	64,640	102,681
Charge for the financial year	-	5,211	28,712	33,923
On disposals	-	-	(36,900)	(36,900)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	-	43,252	56,452	99,704
<b>Net book value</b>				
At 30 June 2025	<b>703,968</b>	<b>13,242</b>	<b>87,108</b>	<b>804,318</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 June 2024	467,598	18,453	59,220	545,271
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

# John Fitzgerald Vehicle Body Builders Cork Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Stocks	2025 €	2024 €
Work in progress	123,752	13,347
Finished goods and goods for resale	115,382	391,342
	<u>239,134</u>	<u>404,689</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025 €	2024 €
Trade debtors	1,289,899	1,344,054
Amounts owed by connected parties (Note 15)	238,219	438,219
Other debtors	-	450
Prepayments	35,438	32,672
	<u>1,563,556</u>	<u>1,815,395</u>

Included in trade debtors a balance of €503,824 is due from Fitzgeralds Vehicles Ltd (30 June 2024 : €661,309)

**Amounts falling due after more than one year and included in debtors are:**

	2025 €	2024 €
Amounts owed by connected parties	<u>503,824</u>	<u>661,309</u>

11. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	242,553	295,146
Trade creditors	414,696	587,348
Taxation	182,202	80,152
Directors' current accounts (Note 14)	361,469	260,424
Accruals	6,750	6,750
	<u>1,207,670</u>	<u>1,229,820</u>

12. Income Statement	Profit and loss account €	Capital redemption reserve €	Total €
At 1 July 2024	2,345,002	43,115	2,388,117
Profit for the financial year	1,036,555	-	1,036,555
Payment of dividends	(200,000)	-	(200,000)
At 30 June 2025	<u>3,181,557</u>	<u>43,115</u>	<u>3,224,672</u>

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

# John Fitzgerald Vehicle Body Builders Cork Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<u>52,338</u>	<u>52,338</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
John Fitzgerald	<u>361,469</u>	<u>260,424</u>

### 15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance</b>	Balance
	<b>2025</b>	2024
	€	€
FVBB Ltd.	<b>238,219</b>	438,219

Fitzgeralds vehicles Ltd and FVBB Ltd. are companies with the shareholder in common.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

### 16. Controlling interest

The company is controlled by John Fitzgerald.

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 September 2025.