

Company registration number 485325 (Republic of Ireland)

JPAK DEVELOPMENTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

JPAK DEVELOPMENTS LIMITED

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JPAK DEVELOPMENTS LIMITED**BALANCE SHEET****AS AT 31 MAY 2024**

	Notes	2024 €	€	2023 €	€
Current assets					
Debtors		100		400,543	
Creditors: amounts falling due within one year					
		-		(400,836)	
Net current assets/(liabilities)			100		(293)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss reserves	3		-		(393)
Total equity			100		(293)

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

JPAK Developments Limited is a private company limited by shares incorporated in the Republic of Ireland. The registered office is 4 Mons Terrace, Breaffy Road, Castlebar, Co. Mayo.

I, as director of Jpak Developments Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 16 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(c) We acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

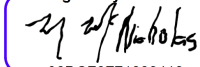
(d) We hereby certify that we have relied on the specific exemption contained in section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 24 November 2025

Signed by:



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Marilyn McNicholas

Director

JPAK DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Company information

Jpak Developments Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 4 Mons Terrace, Breaffy Road, Castlebar, Co. Mayo and its company registration number is 485325.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 105 "The Financial Reporting Standard applicable to the Mirco-Entities Regime" and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

JPAK DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.5 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

1.6 Employee benefits

The company does not operate a pension scheme for employees as it currently does not have any employees.

1.7 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.8 Share capital

The ordinary share capital of the company is presented as equity.

2 Exceptional items

	2024	2023
	€	€
Expenditure		
Exceptional reversal of previously recognised liabilities	(400,836)	-
Exceptional bad debt write-off	400,443	-
	<u>(393)</u>	<u>-</u>

3 Profit and loss reserves

	2024	2023
	€	€
At the beginning of the year	(393)	(393)
Profit for the year	393	-
	<u>-</u>	<u>-</u>
At the end of the year	<u>-</u>	<u>(393)</u>

4 Events after the reporting date

There were no post balance sheet events which require disclosure.

5 Approval of financial statements

The director approved the financial statements on 24 November 2025.