

Company Number: IE378286

Hayes Fuels (Ireland) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Hayes Fuels (Ireland) Limited
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Hayes Fuels (Ireland) Limited
DIRECTORS AND OTHER INFORMATION

Directors	Alastair Hayes William Hayes Colm Kearney
Company Secretary	Alastair Hayes
Company Number	IE378286
Registered Office	Bush Riverstown Dundalk
Business Address	Bush Riverstown Dundalk Co. Louth
Accountants	Cooper Parry Advisory Limited Chartered Accountants 36-38 Northland Row BT71 6AP

Hayes Fuels (Ireland) Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

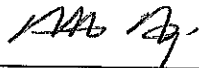
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cooper Parry Advisory Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

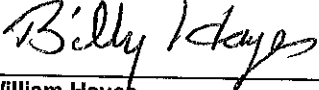
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Alastair Hayes
Director

9 January 2026



William Hayes
Director

9 January 2026

Hayes Fuels (Ireland) Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	47,747	55,635
Current Assets			
Inventories	7	31,737	32,315
Receivables	8	2,713,318	1,943,749
Cash and cash equivalents		459,074	607,143
		3,204,129	2,583,207
Payables: amounts falling due within one year	9	(1,334,309)	(803,680)
Net Current Assets		1,869,820	1,779,527
Total Assets less Current Liabilities		1,917,567	1,835,162
Equity			
Called up share capital presented as equity		2	2
Retained earnings		1,917,565	1,835,160
Equity attributable to owners of the company		1,917,567	1,835,162

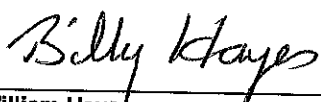
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hayes Fuels (Ireland) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:


Alastair Hayes
Director


William Hayes
Director

Hayes Fuels (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Hayes Fuels (Ireland) Limited is a private company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents net sales to customers exclusive of Value Added Tax. Revenue is recognised upon delivery of goods to the final customer.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Coal run	-	Nil

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	7,888	6,033
Loss/(profit) on foreign currencies	559	(18,443)
	<u> </u>	<u> </u>

Hayes Fuels (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Finance costs		2025	2024
		€	€
Interest		4,648	4,505
		<u> </u>	<u> </u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).			
6. Property, plant and equipment			
	Plant and machinery	Motor vehicles	Coal run
	€	€	€
Cost			€
At 1 May 2024	7,000	31,551	30,000
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	7,000	31,551	30,000
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	7,000	5,916	-
Charge for the financial year	-	7,888	-
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	7,000	13,804	-
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 April 2025	-	17,747	30,000
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	-	25,635	30,000
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
7. Inventories		2025	2024
		€	€
Finished goods and goods for resale		31,737	32,315
		<u> </u>	<u> </u>
8. Receivables		2025	2024
		€	€
Trade receivables		1,074,837	598,120
Amounts owed by related parties		1,624,827	1,338,996
Taxation		-	6,633
Prepayments		13,654	-
		<u> </u>	<u> </u>
		2,713,318	1,943,749
		<u> </u>	<u> </u>
9. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		777,873	76,420
Taxation		508,491	687,840
Accruals		47,945	39,420
		<u> </u>	<u> </u>
		1,334,309	803,680
		<u> </u>	<u> </u>

Hayes Fuels (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

10. Income Statement

	2025	2024
	€	€
At 1 May 2024		
Profit for the financial year	1,835,160	1,779,540
	82,405	55,620
At 30 April 2025	1,917,565	1,835,160

11. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

12. Parent company

The company regards Hayes Holdings (NI) Ltd as its parent company.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.