

Company Number: 30352

LOMBARD WINE & SPIRIT SALES LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

LOMBARD WINE & SPIRIT SALES LIMITED

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 9

LOMBARD WINE & SPIRIT SALES LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Michael Spillane Mary Spillane
Company Secretary	Michael Spillane
Company Number	30352
Registered Office and Business Address	O'Neill Crowley Quay Fermoy Co. Cork
Accountants	Thos. Goodall & Son Chartered Certified Accountants and Statutory Auditors Link House Boreenmanna Road Cork
Bankers	AIB Bank plc Fermoy Co. Cork
Solicitors	Anthony J Carroll Carlton House Fermoy Co. Cork

LOMBARD WINE & SPIRIT SALES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Spillane
Director

21 November 2025

Mary Spillane
Director

21 November 2025

LOMBARD WINE & SPIRIT SALES LIMITED

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	406,006	406,863
Current Assets			
Stocks	6	16,769	11,139
Debtors	7	-	832
Cash and cash equivalents		91,539	72,333
		108,308	84,304
Creditors: amounts falling due within one year	8	(37,876)	(31,712)
Net Current Assets		70,432	52,592
Total Assets less Current Liabilities		476,438	459,455
Creditors: amounts falling due after more than one year	9	(39,258)	(64,308)
Net Assets		437,180	395,147
Capital and Reserves			
Called up share capital presented as equity		4	4
Revaluation reserve	10	348,037	348,037
Retained earnings		89,139	47,106
Equity attributable to owners of the company		437,180	395,147

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of LOMBARD WINE & SPIRIT SALES LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Michael Spillane
Director

Mary Spillane
Director

LOMBARD WINE & SPIRIT SALES LIMITED

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 March 2023	4	348,037	13,376	361,417
Profit for the financial year	-	-	33,730	33,730
At 29 February 2024	4	348,037	47,106	395,147
Profit for the financial year	-	-	42,033	42,033
At 28 February 2025	4	348,037	89,139	437,180

LOMBARD WINE & SPIRIT SALES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

LOMBARD WINE & SPIRIT SALES LIMITED is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises of public house sales for the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	not depreciated
Fixtures, fittings and equipment	-	12.5% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

LOMBARD WINE & SPIRIT SALES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	857	980
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

5. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 March 2024	400,000	105,362	505,362
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	400,000	105,362	505,362
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 March 2024	-	98,499	98,499
Charge for the financial year	-	857	857
	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	-	99,356	99,356
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 28 February 2025	400,000	6,006	406,006
	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	400,000	6,863	406,863
	<u> </u>	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	16,769	11,139
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	-	494
Directors' current accounts (Note 11)	-	338
	<u> </u>	<u> </u>
	-	832
	<u> </u>	<u> </u>

LOMBARD WINE & SPIRIT SALES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		4,809	5,420
Taxation		9,045	8,728
Directors' current accounts (Note 11)		5,662	-
Other creditors		760	-
Accruals		17,600	17,564
		<u>37,876</u>	<u>31,712</u>
9. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Amounts owed to group undertakings		39,258	64,308
		<u>39,258</u>	<u>64,308</u>
Loans			
Repayable between one and two years		39,258	64,308
		<u>39,258</u>	<u>64,308</u>
10. Income Statement			
	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 March 2024	348,037	47,106	395,143
Profit for the financial year	-	42,033	42,033
	<u>348,037</u>	<u>89,139</u>	<u>437,176</u>
At 28 February 2025	<u>348,037</u>	<u>89,139</u>	<u>437,176</u>
11. Directors' transactions			
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Michael Spillane		5,662	-
		<u>5,662</u>	<u>-</u>
12. Related party transactions			
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.			
13. Parent and ultimate parent company			
The company regards Pentagon Catering Limited as its parent company.			
The ultimate parent company is Yorka Limited. The ultimate controlling parties are Michael and Mary Spillane. The address of Yorka Limited is 1 Pearse Square Fermoy Co. Cork.			
14. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.			