

Registration number 567287

Brosnan Plastering & Insulation Systems Limited

Abridged accounts

for the year ended 31st December 2025

Brosnan Plastering & Insulation Systems Limited

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Brosnan Plastering & Insulation Systems Limited

Directors and other information

Directors	Bernard Brosnan Jeremiah Lynch
Secretary	Bernard Brosnan
Company number	567287
Registered office	19 St. Anne's Road, Killarney, Co.Kerry
Accountants	E. O'Brien Accountants Limited Chartered certified accountants 61 New Street, Killarney, Co.Kerry
Bankers	Allied Irish Bank, Main Street, Killarney, Co.Kerry
Solicitors	P. O'Connell, Glebe Lane, Killarney, Co.Kerry

Brosnan Plastering & Insulation Systems Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/25	31/12/24
Bernard Brosnan	100	100
Jeremiah Lynch	-	-

The original report was approved by the board on 19 March 2026 and signed on its behalf by Bernard Brosnan and Jeremiah Lynch.

Brosnan Plastering & Insulation Systems Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to E. O' Brien Accountants Limited, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Bernard Brosnan
Director

Jeremiah Lynch
Director

Date: 19th March 2026

Brosnan Plastering & Insulation Systems Limited

**Abridged balance sheet
as at 31 December 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	3		47,162		30,334
Current assets					
Stocks		17,621		26,431	
Cash at bank and in hand		33,228		40,144	
		50,849		66,575	
Creditors: amounts falling due within one year		(90,263)		(85,787)	
Net current liabilities			(39,414)		(19,212)
Total assets less current liabilities			7,748		11,122
Creditors: amounts falling due after more than one year			(24,669)		(10,803)
Net (liabilities)/assets			(16,921)		319
Capital and reserves					
Profit and loss account			(16,921)		319
Equity shareholders' funds			(16,921)		319

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Brosnan Plastering & Insulation Systems Limited

The abridged accounts were approved by the Board on 19 March 2026 and signed on its behalf by

.....
Bernard Brosnan
Director

.....
Jeremiah Lynch
Director

Brosnan Plastering & Insulation Systems Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Motor vehicles - 15% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Brosnan Plastering & Insulation Systems Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	<u>22,497</u>	<u>22,805</u>

Brosnan Plastering & Insulation Systems Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

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3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 January 2025	116,474	116,474
Additions	37,398	37,398
Disposals	(14,634)	(14,634)
At 31 December 2025	139,238	139,238
Depreciation		
At 1 January 2025	86,140	86,140
On disposals	(5,854)	(5,854)
Charge for year	11,790	11,790
At 31 December 2025	92,076	92,076
Net book values		
At 31 December 2025	47,162	47,162
Cost		
At 31 December 2024	116,474	116,474
Depreciation		
At 1 January 2024	68,011	68,011
Charge for year	18,129	18,129
At 31 December 2024	86,140	86,140
Net book values		
At 31 December 2024	30,334	30,334

4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 19 March 2026.