

Tacobelly Ltd
Abridged Financial Statements
Year Ended 30 April 2025
Company No. 739936

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Directors and Other Information

Directors:	Alan Finlay
Secretary:	Genevieve Finlay
Registered Office:	55 Tegan Court Screggan Tullamore
Place of Registration:	Republic of Ireland
Legal Form of Company:	Private Company Limited by Shares
Company Registration No.:	739936
Accountants:	J. Case & Co. 100 Sean Costello Street Irishtown Athlone
Bankers:	Bank of Ireland Maynooth Co Kildare

Tacobelly Ltd

Balance Sheet As at 30 April 2025

	Notes	30 Apr 25		30 Apr 24	
		€	€	€	€
Fixed Assets			1,241,968		1,255,584
Current Assets		963,251		1,013,476	
Prepayments and Accrued Income		3,188		3,727	
Creditors: amounts falling due within one year		0		0	
		(187,605)		(69,505)	
Net Current Assets/(Liabilities)			778,834		947,698
Total Assets Less Current Liabilities			2,020,802		2,203,282
Creditors: amounts falling due after more than one year			(1,987,600)		(2,173,600)
Provisions for Liabilities			0		0
Accruals & Deferred Income			(48,142)		(43,252)
Total Assets less Liabilities			(14,940)		(13,570)
<u>Capital and Reserves</u>			(14,940)		(13,570)

I as director of Tacobelly Ltd state that;

- a) the company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of that exemption as a micro company and the Abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the Director and authorised for issue on 18 Feb 2026, signed on his behalf by:

Alan Finlay
Director

The notes on pages 3 to 5 form part of these accounts

**Notes to the Abridged Financial Statements
Year Ended 30 April 2025**

1 Accounting Policies

The significant accounting policies adopted by the company and applied consistently are as follows;

a) Compliance with Accounting Standards

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, including FRS 105 - "The Financial Reporting Standard applicable to the micro-entities regime in the UK and the Republic of Ireland", and the Companies Act 2014.

b) Currency

The financial statements are prepared in Euro which is the functional currency of the company.

c) Income Recognition

Income is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Income comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

d) Tangible Fixed Assets

Tangible fixed assets are recorded at historical cost. Cost includes prime cost, overheads and interest incurred in financing the construction of fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Depreciation is calculated on a straight line basis, in order to write off the cost of tangible fixed assets less residual amounts over their estimated useful lives as follows;

Freehold Land	0%
Freehold Buildings	2%
Fixtures, Fittings & Equipment	15%

e) Stocks

The company does not currently carry any stocks for resale.

f) Value Added Tax

Sales, Cost of Sales and expenses are shown exclusive of Value Added Tax where applicable.

Notes to the Abridged Financial Statements
Year Ended 30 April 2025

g) Pension Contributions

The company does not currently operate any pension scheme for director's and employee's.

h) Going Concern

Management have reviewed the current financial position of the company and the future prospects for the company to continue to trade. The management expect that the company will continue to trade for the foreseeable future and on that basis and in accordance with FRS105 the financial statements have been prepared on the going concern basis.

i) Deferred Taxation

The charge for taxation is based on the profits for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred taxation is not provided for in accordance with FRS 105.

j) Trade & Other Debtors

Trade and other receivables including amounts owed from group companies are recognised initially at transaction price (including transaction costs). Subsequently these are measured at the amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the value of estimated future cash flows. All movements in the level of provision required are recognised in the profit & loss account.

k) Cash At Bank & In Hand

Cash at bank & in hand includes cash on hand, demand deposits and other short term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

l) Trade & Other Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not they are presented as Creditors - amounts falling due after more than 1 year. Trade payables are recognised at the transaction price. Loans repayable within one year are disclosed as part of creditors < 1 year in the balance sheet.

m) Borrowings

Borrowings are recognised initially at transaction price (including transaction costs). Interest is recognised on an accruals basis and written off to the profit & loss account. Borrowings are disclosed within creditors less than or greater than one year in accordance with the terms of the loan agreement.

n) Related Party Loans

Loans received from associated companies are initially recorded at transaction price and are subsequently measured at initial transaction price less repayments made. These loans are disclosed as "Other Loans" within creditors less than or greater than one year in accordance with the loan repayment terms.

Notes to the Abridged Financial Statements
Year Ended 30 April 2025

2 Guarantees & Other Financial Commitments

The company had not given any guarantees or entered into any financial commitments at the end of the year which have not been included in the financial statements.

3 Balance Sheet Disclosures

The following items were included in a number of categories within the balance sheet;

	2025	2024
	€	€
Amounts owed to Credit Institutions - Due < 1 Year	162,000	57,000
Amounts owed to Credit Institutions - Due > 1 Year	757,000	943,000
Other Loans - Due < 1 Year	0	0
Other Loans - Due > 1 Year	1,230,600	1,230,600

4 Reconciliation of Reserves

	2025	2024
	€	€
Opening Profit & Loss/Reserves	(13,581)	0
Profit/(Loss) for the Period	(1,370)	(13,581)
Closing Profit & Loss/Reserves	(14,951)	(13,581)

5 Dividends

The directors did not declare any dividend for the year.

6 Approval of the Financial Statements

The financial statements were approved by the board of directors on 18 February 2026.