

Registered number: 693444

**THE TRANSFORMATION CATALYST
LIMITED
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

**3 Harmony Court
Harmony Row
Dublin 2**

Strata Financial

THE TRANSFORMATION CATALYST LIMITED

COMPANY INFORMATION

Director	Elizabeth Mary Joyce
Company secretary	CCS Corporate Secretaries Limited
Registered number	693444
Registered office	3 Feldberg Glenageary Road Upper Glenageary Dublin A96 PN8K

THE TRANSFORMATION CATALYST LIMITED

CONTENTS

	Page
Accountants' Report	1
Abridged Balance Sheet	2
Statement of Changes in Equity	3
Notes to the Abridged Financial Statements	4 - 8

THE TRANSFORMATION CATALYST LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF THE TRANSFORMATION CATALYST LIMITED
FOR THE PERIOD ENDED 31 OCTOBER 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of The Transformation Catalyst Limited for the year ended 31 October 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of The Transformation Catalyst Limited in accordance with the terms of our engagement letter dated February 2025. Our work has been undertaken solely so that we might compile the financial statements of The Transformation Catalyst Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of The Transformation Catalyst Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Transformation Catalyst Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2025 your duty to ensure that The Transformation Catalyst Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of The Transformation Catalyst Limited. You consider that The Transformation Catalyst Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of The Transformation Catalyst Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Strata Financial

Strata Financial

3 Harmony Court
Harmony Row
Dublin 2

Date: *31 March 2026*

THE TRANSFORMATION CATALYST LIMITED

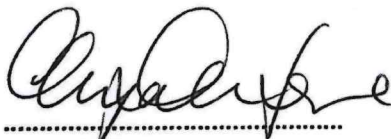
ABRIDGED BALANCE SHEET
AS AT 31 OCTOBER 2025

	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	5	6,619	964
Cash at bank and in hand		3,359	1,899
		<u>9,978</u>	<u>2,863</u>
Creditors: amounts falling due within one year	6	(11,113)	(3,213)
Net current liabilities		<u>(1,135)</u>	<u>(350)</u>
Total assets less current liabilities		<u>(1,135)</u>	<u>(350)</u>
Net liabilities		<u>(1,135)</u>	<u>(350)</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(1,235)	(450)
Shareholders' funds		<u>(1,135)</u>	<u>(350)</u>

I, as director of The Transformation Catalyst Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the member of the Company has not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



.....
Elizabeth Mary Joyce
Director

Date: 31st March 2026

The notes on pages 4 to 8 form part of these financial statements.

THE TRANSFORMATION CATALYST LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 OCTOBER 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 November 2023	100	29,769	29,869
Comprehensive income for the period			
Loss for the period	-	(30,219)	(30,219)
Total comprehensive income for the period	-	(30,219)	(30,219)
At 1 November 2024	100	(450)	(350)
Comprehensive income for the year			
Loss for the year	-	(785)	(785)
Total comprehensive income for the year	-	(785)	(785)
At 31 October 2025	100	(1,235)	(1,135)

The notes on pages 4 to 8 form part of these financial statements.

THE TRANSFORMATION CATALYST LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2025

1. General information

The Company's principal activities is business and other management consultancy activities. The company's registered office is 3 Feldberg, Glenageary Road Upper, Glenageary, Dublin, A96 PN8K. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 693444.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

THE TRANSFORMATION CATALYST LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated

THE TRANSFORMATION CATALYST LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.7 Financial instruments (continued)

future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

Staff costs, including director's remuneration, were as follows:

	2025	2024
	€	€
Wages and salaries	10,000	25,032
Cost of defined contribution scheme	10,000	-
	<u>20,000</u>	<u>25,032</u>

The company has no employees other than the director.

The average monthly number of employees, including directors, during the period was 1 (2024 - 1).

THE TRANSFORMATION CATALYST LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2025**

4. Director's remuneration

	2025	2024
	€	€
Director's emoluments	10,000	25,032
Company contributions to defined contribution pension schemes	10,000	-
	20,000	25,032
	20,000	25,032

5. Debtors

	2024	2024
	€	€
Trade debtors	6,519	-
Other debtors	100	964
	6,619	964
	6,619	964

6. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Taxation and social insurance	3,043	363
Payroll Taxes	5,220	-
Accruals	2,850	2,850
	11,113	3,213
	11,113	3,213

Other creditors is made up of Directors loan €Nil (2024 - €Nil) and PAYE / PRSI / USC €5,220 (2024 - €Nil)

7. Financial instruments

	2025	2024
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	3,359	1,899
	3,359	1,899

Financial assets measured at fair value through profit or loss comprise of cash at bank.

THE TRANSFORMATION CATALYST LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2025

8. Related party transactions

During the period, the Director introduced €15,00 to fund the day to day operations of the company. The company repaid the loan of €15,000 to the director before year end. This loan was interest free and was considered repayable on demand. As at 31 October 2025, an amount of €Nil was owed to the director.

	2025 €	2024 €
Opening balance	-	-
Funds introduced	15,000	1,500
Repayments	(15,000)	(1,500)
Closing Balance	-	-

9. Post balance sheet events

There have been no significant events affecting the Company since the year end.

10. Controlling party

The Transformation Catalyst Limited is ultimately controlled by its director Ms Elizabeth Mary Joyce.

11. Approval of financial statements

The director approved these financial statements for issue on 31/3/26