

**Company registration number: 426889**

**Crimson Investments Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

# **Crimson Investments Limited**

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## **Crimson Investments Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Crimson Investments Limited**

**Balance sheet  
As at 30 April 2025**

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Financial assets	5	4		4	
			4		4
<b>Current assets</b>					
Debtors	6	27,088		27,088	
		27,088		27,088	
<b>Creditors: amounts falling due within one year</b>	7	(4)		(4,733)	
<b>Net current assets</b>			27,084		22,355
<b>Total assets less current liabilities</b>			27,088		22,359
<b>Net assets</b>			27,088		22,359
			27,088		22,359
<b>Capital and reserves</b>					
Called up share capital presented as equity			13,075,094		13,075,094
Profit and loss account			(13,048,006)		(13,052,735)
<b>Shareholders funds</b>			27,088		22,359
			27,088		22,359

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 6 form part of these abridged financial statements.**

**Crimson Investments Limited**

**Balance sheet (continued)**

**As at 30 April 2025**

I, as director of Crimson Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on **7th May 2025** and signed by:

*John Deane*

John Deane [May 7, 2025 08:29 GMT+1]

**John Deane**

Director

**The notes on pages 4 to 6 form part of these abridged financial statements.**

## **Crimson Investments Limited**

### **Notes to the abridged financial statements Financial year ended 30 April 2025**

#### **1. General information**

Crimson Investments Limited is a private company limited by shares, registered in Ireland company number 426889. The address of the registered office is 21 Lavitts Quay, Cork.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements are the company's individual financial statements.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Crimson Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	(13,052,735)	(13,052,735)
Profit for the financial year	4,729	-
<b>At the end of the financial year</b>	<u>(13,048,006)</u>	<u>(13,052,735)</u>

**5. Financial assets**

	Shares in group undertakings	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 May 2024 and 30 April 2025</b>	<u>4</u>	<u>4</u>
<b>Provision for diminution in value</b>		
<b>At 1 May 2024 and 30 April 2025</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 30 April 2025</b>	<u>4</u>	<u>4</u>
At 30 April 2024	<u>4</u>	<u>4</u>

**Crimson Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed by group undertakings	100	100
Other debtors	26,988	26,988
	27,088	27,088

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	-	4,729
Accruals	4	4
	4	4,733

**8. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	€	€	€	€
Appoville Limited	-	-	26,748	26,748
Riga Cork Limited	-	-	240	240
	-	-	26,988	27,088

Appoville Limited and Riga Cork Limited are companies with a common director. Loans to/from those companies are interest-free, unsecured and repayable on demand.

**9. Controlling party**

The parent company is Elendale Investments Unlimited Company, a company incorporated in Ireland and with a registered office at 21 Lavitts Quay, Cork. The ultimate parent company is Blackwater Properties Limited, a company incorporated and registered in the British Virgin Islands.

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on ..... **7th May 2025.**