

# **Terratracs Ltd**

## **Financial Statements for the year ended 21<sup>st</sup> July 2025**

**Terratracs Ltd**

**Company Number: - 586464**

**Abridged Financial Statements**

**for the 12 months to 21<sup>st</sup>. July 2025**

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## **Terratracs Ltd**

### **Names of Directors and Other Information**

**Company Number: - 586464**

**Place of Registration: - Dublin, Ireland**

**Legal Form of Company: - Private Company Limited by Shares**

**Registered Office: - Kilcaragh  
Grantstown  
Waterford**

**Director: - Neil Jackman**

**Secretary: - Ciara Whelan**

**Bankers: - Allied Irish Banks plc, Waterford**

# Terratracs Ltd

## Balance Sheet as at 21<sup>st</sup> July 2025.

	NOTES	2025 €	2024 €
<b>FIXED ASSETS</b>	2	85,638	79,453
<b>CURRENT ASSETS</b>			
Debtors	9,431		95
Cash at Bank	<u>(758)</u>		<u>4,443</u>
	8,673		4,538
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	<u>(18,880)</u>		<u>(16,433)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,027)</u>	<u>(11,895)</u>
<b>LONG-TERM CREDITORS</b>		<u>(28,660)</u>	<u>(8,779)</u>
<b>NET TOTAL ASSETS</b>		<u><u>46,951</u></u>	<u><u>58,779</u></u>
<b>REPRESENTED BY:</b>			
Share Capital		100	100
Reserves	3	<u>46,481</u>	<u>58,679</u>
		<u>46,581</u>	<u>58,779</u>

We, as directors of Terratracs Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:  
**NEIL JACKMAN** :  
 Director:  
 Date :- 14<sup>th</sup> March 2026

**CIARA WHELAN** :  
 Secretary:  
 Date:: 14<sup>th</sup> March 2026

**Notes to the Financial Statements  
For The Year Ending 21<sup>st</sup> July 2025**

1. **ACCOUNTING POLICES**

**(a) ACCOUNTING CONVENTION**

The Financial Statements are prepared under the Historical Cost Convention.

**(b) SALES**

Sales represent sales to third parties, excluding VAT and trade discounts.

**(c) FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is provided on Fixed Assets to write off their cost or valuation over their expected useful lives less estimated residual value at the following annual rates:-

	<u>%</u>
Plant and Machinery	10

**TERRATRACS LTD.**

**Notes to Financial Statements  
For The Year Ending 21<sup>st</sup> July 2025**

**(2) FIXED ASSETS**

	<b>Opening Balance € 22<sup>st</sup> July 2024</b>	<b>Addition €</b>	<b>Disposals €</b>	<b>Closing Balance € 21<sup>st</sup>. July 2025</b>
Plant and Machinery	186,205	27,561		213,766
	186,05	27,561.		213,766

	<b>Opening Balance € 22<sup>st</sup> July 2023</b>	<b>Charge For Year €</b>	<b>Disposals €</b>	<b>Closing Balance € 21<sup>st</sup>. July 2025</b>
<b><u>Accumulated Depreciation</u></b>				
Plant and Machinery	106,752	21,376	-	128,128
	106,752	21,376	-	128,128

	<b>Opening Balance € 22<sup>st</sup> July 2024</b>	<b>Closing Balance € 21<sup>st</sup>. July 2025</b>
<b><u>Net Book Value:</u></b>		
Plant and Machinery	79,453	85,638
	79,453	85,638

**(3) CAPITAL  
ACCOUNT**

Opening Reserves	58,679
Current period loss	(12,198)
Closing Profit Reserves	46,481