

**Company registration number: 722798**

**Robert Browne Management Consulting Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Robert Browne Management Consulting Limited

## Contents

	<b>Page</b>
Balance sheet	<b>1 - 2</b>
Notes to the abridged financial statements	<b>3 - 7</b>

**Robert Browne Management Consulting Limited**  
**Balance sheet**  
**As at 31 December 2025**

	Note	31/12/25 2025 €	€	31/12/24 2024 €	€
<b>Current assets</b>					
Debtors	5	6,514		50,653	
Cash at bank and in hand		94,343		54,786	
		<u>100,857</u>		<u>105,439</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	<u>(23,198)</u>		<u>(27,598)</u>	
<b>Net current assets</b>			77,659		77,841
<b>Total assets less current liabilities</b>			<u>77,659</u>		<u>77,841</u>
<b>Net assets</b>			<u>77,659</u>		<u>77,841</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			<u>77,559</u>		<u>77,741</u>
<b>Shareholder funds</b>			<u>77,659</u>		<u>77,841</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Robert Browne Management Consulting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 3 to 7 form part of these abridged financial statements.**

**Robert Browne Management Consulting Limited**  
**Balance sheet (continued)**  
**As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 20 February 2026 and signed on behalf of the board by:

**Robert Browne**  
**Director**

**Niamh Browne**  
**Director**

**The notes on pages 3 to 7 form part of these abridged financial statements.**

## Robert Browne Management Consulting Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

##### **Cash flow statement**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

##### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Robert Browne Management Consulting Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

## Robert Browne Management Consulting Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discounted or premium on settlement, and the effect of this to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Robert Browne Management Consulting Limited

Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025

**JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

***Going Concern***

The director considers it appropriate to prepare the financial statements on a going concern basis.

**2. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 1).

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	Year ended 31/12/25	Year ended 31/12/24
	€	€
Emoluments in respect of qualifying services	95,000	60,000

**4. Appropriations of profit and loss account**

	Year ended 31/12/25	Year ended 31/12/24
	€	€
At the start of the financial year	77,741	34,047
(Loss)/profit for the financial year	(182)	43,694
At the end of the financial year	77,559	77,741

**5. Debtors**

	2025	2024
	€	€
Trade debtors	6,514	-
Other debtors	-	570
Accrued income	-	50,083
	6,514	50,653

**Robert Browne Management Consulting Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**6. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	-	590
Director's loan (Note 7)	14,113	14,113
Tax and social insurance:		
PAYE and social welfare	2,638	1,185
Corporation tax	3,937	9,160
Accruals	2,510	2,550
	23,198	27,598

**7. Directors transactions**

As permitted by the Companies Act 2014, the following loan was made by the following director. It is interest free, unsecured and repayable on demand. It is included in "Creditors: amounts falling due within one year" (note 6).

**Robert Browne**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	14,113	14,404
Amounts repaid during the financial year	-	(291)
At the end of the financial year	14,113	14,113

**8. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 20 February 2026.