

**Company registration number: 368125**

**MK Metals Limited**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# MK Metals Limited

## Contents

	<b>Page</b>
Directors responsibilities statement	<b>1</b>
Balance sheet	<b>2 - 3</b>
Notes to the abridged financial statements	<b>4 - 6</b>

## **MK Metals Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MK Metals Limited**

**Balance sheet  
As at 30 April 2025**

		<b>2025</b>		<b>2024</b>	
	Note	€	€	€	€
<b>Fixed assets</b>					
Financial assets	5	222,300		222,300	
			222,300		222,300
<b>Current assets</b>					
Cash at bank and in hand		400		400	
		400		400	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<b>(200,268)</b>		<b>(200,268)</b>	
<b>Net current liabilities</b>			<b>(199,868)</b>		<b>(199,868)</b>
<b>Total assets less current liabilities</b>			<b>22,432</b>		<b>22,432</b>
<b>Net assets</b>			<b>22,432</b>		<b>22,432</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			1		1
Profit and loss account			22,431		22,431
<b>Shareholders funds</b>			<b>22,432</b>		<b>22,432</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**MK Metals Limited**

**Balance sheet (continued)**

**As at 30 April 2025**

We, as directors of MK Metals Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 16 December 2025 and signed on behalf of the board by:

**James McLean**

Director

**Elizabeth McLean**

Director

**The notes on pages 4 to 6 form part of these abridged financial statements.**

## **MK Metals Limited**

### **Notes to the abridged financial statements Financial year ended 30 April 2025**

#### **1. General information**

MK Metals Limited is a private company limited by shares, registered in Ireland company number 368125. The address of the registered office is Ballycurreen Industrial Estate, Airport Road, Cork.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements are the company's individual financial statements.

##### **Consolidation**

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## MK Metals Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	22,431	22,431
<b>At the end of the financial year</b>	<b>22,431</b>	<b>22,431</b>

#### 5. Financial assets

	Shares in group undertakings	Total
	€	€
<b>Cost</b>		
<b>At 1 May 2024 and 30 April 2025</b>	222,300	222,300
<b>Provision for diminution in value</b>		
<b>At 1 May 2024 and 30 April 2025</b>	-	-
<b>Carrying amount</b>		
<b>At 30 April 2025</b>	222,300	222,300
At 30 April 2024	222,300	222,300

Miko Metals Limited with its registered office at Ballycurreen Industrial Estate, Airport Road, Cork is a wholly owned subsidiary of MK Metals Limited.

Opitec Shop Limited with its registered office at Suite 4000-4025, 6 Margaret Street, Newry, Co. Down, Northern Ireland is a wholly owned subsidiary of MK Metals Limited.

**MK Metals Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**Investments in group undertakings**

	Nature of business	Shares held	
		2025	2024
		%	%
<b>Subsidiary undertakings</b>			
Miko Metals Limited	Retailing of metal and non-metal products	100	100
Opitec Shop Limited	Retailing of metal and non-metal products	100	100

**6. Creditors: amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to group undertakings	200,268	200,268

**7. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Miko Metals Limited	-	-	(200,268)	(200,268)

Miko Metals Limited is a wholly owned subsidiary of the company.

**8. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 16 December 2025.