

Brahma Kumaris Ireland CLG.
Ardvarney
Castlebar
Co Mayo

(A Company Limited by Guarantee and Without a Share Capital)

Financial Statements
For Year Ended 31st May 2025

James Jennings & Co.
Chartered Accountants & Registered Auditors
3 Richard Street
Castlebar
Co. Mayo

Brahma Kumaris Ireland CLG.

**Financial Statements
For Year Ended 31st May 2025**

<u>Contents</u>	<u>Page</u>
Directors and other information	2
Directors' Report	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Statement of Comprehensive Income and Retained Earnings	6
Statement of Financial Position	7
Notes to the Financial Statements	8 – 10
Supporting Schedule	11

Brahma Kumaris Ireland CLG.

**Directors and other information
as at 31st May 2025**

Directors	: Maureen Goodman : Elizabeth Corrigan : Krishna Yadav : Mai Newe : Catherine Kenny : Ram Niwas
Secretary	: Enda Redmond
Solicitors	: Geraldine Cryan 39 Willbrook House Northbrook Avenue Ranelagh Dublin 6
Accountants	: James Jennings & Co. Chartered Accountants & Registered Auditors 3 Richard Street Castlebar Co. Mayo
Bankers	: Allied Irish Banks 69/71 Morehampton Road Dublin 4
Registered Office	: Ardvarney Castlebar Co. Mayo
Number of Incorporation	: 527697
Date of Incorporation	: 17 th May 2013
CHY Revenue Number	: 22019
Registered Charity Number	: 20102319

Brahma Kumaris Ireland CLG.

Directors' Report

The directors submit herewith their Report and the un-audited financial statements of Brahma Kumaris Ireland CLG. ("the company") for the financial year ended 31st May 2025.

Principal activities and Review of the Business

Principal Activities

The company was incorporated to teach BK Raja Yoga Meditation and related methods of personal development and positive thinking.

Results and Dividends

The financial statements and the Accountants' Report thereon appear on pages 5 to 10 inclusive. The company achieved a surplus of €16,315.

The company is a company Limited by Guarantee with no share capital and no shareholders.

Safety, Health and Welfare of employees

It is the policy of the company to ensure the safety, health and welfare of employees by maintaining a safe place and system of work. This policy is based on the requirements of employment legislation including the Safety Health and Welfare at Work Act 2005.

Other Matters

The company does not engage in research and development. The company mainly operates out of its premises in Clare Street, Dublin 2.

Events since the end of the financial year

There were no other important events affecting the company which occurred since the end of the period.

Directors and Secretary

The directors, who served throughout the year, were as follows:

Maureen Goodman

Elizabeth Corrigan

Krishna Yadav

Mai Newe

Catherine Kenny

Ram Niwas

Secretary: Enda Redmond

Directors' and Secretary's Interests in Shares

The company is a company limited by guarantee without a share capital and therefore the directors and secretary have no interest in shares.

Political Donations

The directors have satisfied themselves that there were no political contributions which require disclosure under the Electoral Act 1997 in 2025 or 2024.

Accounting Records

The directors believe that they have complied with Section 281 to 285 of the Companies Act, 2014 with regard to accounting records by employing financial personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at the company's registered office, Ardvarney, Castlebar, Co. Mayo.

Approved by the board of directors and signed on its behalf by:

Maureen Goodman

Director

Date: 9th April 2026

Elizabeth Corrigan

Director

Brahma Kumaris Ireland CLG.

Directors' Responsibilities Statement

For Year Ended 31st May 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the surplus or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

Maureen Goodman
Director

Elizabeth Corrigan
Director

Date: 9th April 2026

Brahma Kumaris Ireland CLG.

Accountants' Report

Accountants' Report to the Board of Directors on the unaudited financial statements of Brahma Kumaris Ireland CLG. Year Ended 31st May 2025.

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes from the accounting records and information and explanations you have given to us for the financial year ended 31st May 2025.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the financial year ended 31st May 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed: James Jennings
James Jennings & Co.
Chartered Accountants
3 Richard Street
Castlebar
Co. Mayo

Date: 9th April 2026

Brahma Kumaris Ireland CLG.

**Statement of Comprehensive Income and Retained Earnings
For The Financial Year Ended 31st May 2025**

	(Notes)	Y.E 31/05/2025 €	Y.E 31/05/2024 €
<u>Continuing Operations</u>			
<u>Turnover / Income</u>			
Donations / Subscriptions		41,835	37,085
		<u>41,835</u>	<u>37,085</u>
<u>Expenditure</u>			
Administrative Expenses		(792)	(449)
Establishment Expenses		(23,268)	(21,286)
Financial Expenses		(1,324)	(1,107)
		<u>(25,384)</u>	<u>(22,842)</u>
Operating Surplus		16,541	14,243
Bank Interest and Charges		(136)	(106)
Operating Surplus		16,315	14,137
Tax on Surplus on ordinary activities		--	--
Surplus / (Loss) on ordinary activities		<u>16,315</u>	<u>14,137</u>
Revenue Reserves at the Start of the Financial Year	(7)	89,980	75,843
Balance at 31 st May 2025	(7)	<u>106,295</u>	<u>89,980</u>

The company had no recognised gains and losses in the financial year or the preceding financial year other than those dealt with in the surplus and loss account as set out above.

All income and expenditure on the financial year and the preceding financial year was in respect of continuing operations.

Approved by the board of directors and signed on its behalf by

Maureen Goodman
Director

Elizabeth Corrigan
Director

Date: 9th April 2026

Brahma Kumaris Ireland CLG.
Statement of Financial Position
as at 31st May 2025

		Y.E 31/05/2025	Y.E 31/05/2024
	(Notes)	€	€
<u>Current Assets</u>			
Bank Balances		108,692	92,317
		108,692	92,317
<u>Current Liabilities</u> (amounts payable within 1 year)			
Creditors & Accruals (payable within 1 year)	(4)	(2,398)	(2,337)
Current Taxation		--	--
		(2,398)	(2,337)
Net Current Assets		106,295	89,980
Total assets less current liabilities		106,295	89,980
Net Assets		106,295	89,980
Revenue Reserves	(7)	106,295	89,980

These financial statements have been prepared in accordance with the small companies regime.

We, as director(s) of Brahma Kumaris Ireland CLG, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company;
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its Surplus or Deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

Approved by the board of directors and signed on its behalf by:

Maureen Goodman
Director

Elizabeth Corrigan
Director

Date: 9th April 2026

Brahma Kumaris Ireland CLG.

Notes to the Financial Statements

1. General Information

These financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of Brahma Kumaris Ireland CLG. for the financial year ended 31st May 2025.

Brahma Kumaris Ireland CLG. is a private company limited by guarantee, incorporated in the Republic of Ireland. The Registered Office is Ardvarney, Castlebar, Co. Mayo which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Income / Turnover

Income received from members of Brahma Kumaris Ireland CLG. and from the public are treated as subscriptions and donations in the financial statements.

(c) Taxation

The company has obtained Charitable Status, CHY Ref 22019. It is not a company trading for gain and therefore no taxation liability arises.

(d) Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

a. Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through the Statement of Comprehensive Income and Retained Earnings, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets are derecognised when and only when, a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

b. Creditors

Trade creditors are measured at invoice price and are payable within one year.

c. Cash and Cash Equivalents

Cash consist of cash on hand and demand deposits. Bank Balances consist of liquid funds that are readily available.

(e) Statement of Comprehensive Income & Retained Earnings

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

(f) Retained Earnings

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

(g) Income and Expense recognition

Income and operating expenses are recognized in the Statement of Comprehensive Income and Retained Earnings on an accruals basis.

(h) Judgements and key sources of estimation uncertainty

The company's main accounting policies affecting its results and financial condition are set out in Note 2 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3. Legal Status of the Company

Brahma Kumaris Ireland CLG. is a company limited by guarantee and does not have a share capital. The Company is not operating for the acquisition of gain by the members.

4. Creditors: amounts falling due within one year

	Y.E 31/05/2025	Y.E 31/05/2024
	€	€
Trade creditors	--	--
Accruals	2,398	2,337
	<u>2,398</u>	<u>2,337</u>

All amounts are payable within one year including accruals.

5. Controlling Party and Related Party transactions

The company does not have one single individual controlling party. The company is controlled by the board of trustees.

6. Events after the end of the financial year

There were no important events affecting the company after the year end.

7. Movement in Retained Earnings

	Y.E 31/05/2025	Y.E 31/05/2024
	€	€
Opening Balance of Revenue Reserves 01/06/2024	89,980	75,843
Surplus for Financial Year	16,315	14,137
	<u>106,295</u>	<u>89,980</u>

8. Approval of Financial Statements

The Financial Statements were approved by the directors on 9th April 2026.

9. Operating Surplus

Operating Surplus has been stated after charging the following:

	Y.E 31/05/2025	Y.E 31/05/2024
	€	€
Bank Charges	136	106

10. Donations / Subscriptions

Any income treated as a donation/subscription is not considered to be repayable regardless of the circumstances.

Supporting Schedule I

Brahma Kumaris Ireland CLG.

	Y.E 31/05/2025 €	Y.E 31/05/2024 €
<u>Administrative Expenses</u>		
Travel	90	--
Telephone, Postage & Stationery	215	--
Insurance	487	449
	<hr/>	<hr/>
	792	449
	<hr/>	<hr/>
<u>Establishment Expenses</u>		
Venue Hire & Food	572	1,060
Retreat Expenses	7,179	6,625
Office & Repairs, Maintenance	290	110
Light, Heat & Power	1,889	1,745
Rent & Rates	13,338	11,746
	<hr/>	<hr/>
	23,268	21,286
	<hr/>	<hr/>
<u>Financial Expenses</u>		
Accountancy & Consultancy	1,324	1,107
Company Office Fees	--	--
	<hr/>	<hr/>
	1,324	1,107
	<hr/>	<hr/>
<u>Bank Charges</u>		
Bank Charges & Fees	136	106
	<hr/>	<hr/>
	136	106
	<hr/>	<hr/>