

**KJ Laceys Group Holdings Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025**

# KJ Laceys Group Holdings Limited

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 11

# **KJ Lacey's Group Holdings Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

---

**Keith Lacey**  
**Director**

**9 January 2026**

# KJ Laceys Group Holdings Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	Apr 25 €
<b>Non-Current Assets</b>		
Financial assets	7	<u>2,850,732</u>
<b>Current Assets</b>		
Debtors	8	356,371
Creditors: amounts falling due within one year	9	<u>(1,300)</u>
<b>Net Current Assets</b>		<u>355,071</u>
<b>Total Assets less Current Liabilities</b>		<u><u>3,205,803</u></u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity	10	305
Share premium account	11	2,848,932
Retained earnings		<u>356,566</u>
<b>Equity attributable to owners of the company</b>		<u><u>3,205,803</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of KJ Laceys Group Holdings Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Keith Lacey**  
**Director**

**KJ Lacey's Group Holdings Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
Profit for the financial period	-	-	416,566	416,566
Payment of dividends	-	-	(60,000)	(60,000)
Net proceeds of equity				
Ordinary share issue	305	-	-	305
Other movements in equity attributable to owners	-	2,848,932	-	2,848,932
<b>At 30 April 2025</b>	<b>305</b>	<b>2,848,932</b>	<b>356,566</b>	<b>3,205,803</b>

# KJ Lacey's Group Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

### 1. General Information

KJ Lacey's Group Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 760175. The registered office of the company is 118 Millenium Trade Park, Ballycoolin, Dublin 11, D11 WK12, Ireland. The principal activity of the company is the holding and managing of investments.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial period in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# KJ Laceys Group Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Dividends

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter, to the extent that the board declare dividends, these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 13 month 12 days period from 19 March 2024 (date of incorporation) to 30 April 2025.

### 4. Statement on previous periods

The company did not present financial statements for previous periods.

### 5. Income from investments

	Apr 25 €
Dividends from subsidiary companies	<u>416,566</u>

### 6. Employees

The average monthly number of employees, including director, during the financial period was 1.

	Apr 25 Number
Directors	<u>1</u>

# KJ Laceys Group Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

### 7. Financial fixed assets

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
Additions	2,850,732	2,850,732
At 30 April 2025	<u>2,850,732</u>	<u>2,850,732</u>
<b>Net book value</b>		
At 30 April 2025	<u><u>2,850,732</u></u>	<u><u>2,850,732</u></u>

#### 7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
KJ Laceys Properties Limited	118 Millenium Park Ballycoolin Dublin 11 D11 WK12	TradeThe buying and selling of real estate	Ordinary	100%
Tileanna Limited	118 Millenium Park Ballycoolin Dublin 11 D11 WK12	TradeThe import and wholesale retail of tiles.	Ordinary	100%
Laceys Plumbing and Heating Supplies Limited	118 Millenium Park Ballycoolin Dublin 11 D11 WK12	TradePlumbing and heating supplier along with specialising in the supply of bathrooms and tiles.	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
KJ Laceys Properties Limited	30 April 2025	477	277
Tileanna Limited	30 April 2025	120,250	67,103
Laceys Plumbing and Heating Supplies Limited	30 April 2025	2,541,777	692,425
		<u><u>          </u></u>	<u><u>          </u></u>

In the opinion of the director, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

## KJ Laceys Group Holdings Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

<b>8.</b>	<b>Debtors</b>		<b>Apr 25</b>
			<b>€</b>
	Amounts owed by group undertakings		<b>356,366</b>
	Other debtors		<b>5</b>
			<hr/> <b>356,371</b> <hr/>
<b>9.</b>	<b>Creditors</b>		<b>Apr 25</b>
	<b>Amounts falling due within one year</b>		<b>€</b>
	Director's current account (Note 13)		<b>700</b>
	Other creditors		<b>600</b>
			<hr/> <b>1,300</b> <hr/>
<b>10.</b>	<b>Share capital</b>		<b>Apr 25</b>
			<b>€</b>
	<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>
	<b>Authorised</b>		
	Ordinary shares of €1 each	99,995	€1.00 each <b>99,995</b>
	Ordinary "A" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "B" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "C" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "D" shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "E" Shares of €1 each	1	€1.00 each <b>1</b>
			<hr/> <b>100,000</b> <hr/>
	<b>Allotted, called up and fully paid</b>		
	Ordinary shares of €1 each	300	€1.00 each <b>300</b>
	Ordinary "A" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "B" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "C" Shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "D" shares of €1 each	1	€1.00 each <b>1</b>
	Ordinary "E" Shares of €1 each	1	€1.00 each <b>1</b>
			<hr/> <b>305</b> <hr/>

During the period ending 30th April 2025 Keith Lacey entered into a share for share swap whereby he acquired 50 Ordinary shares of €1 each in KJ Laceys Group Holdings Limited in exchange for 50 Ordinary shares of €1 each in Lacey's Plumbing and Heating Supplies Limited.

During the period ending 30th April 2025 Jean Lacey entered into a share for share swap whereby she acquired 50 Ordinary shares of €1 each in KJ Lacey's Group Holdings Limited in exchange for 50 Ordinary shares of €1 each in Lacey's Plumbing and Heating Supplies Limited.

The A, B, C, D and E Ordinary Share shall have no voting rights and no rights to capital in the event of the winding up of the Company.

The directors may recommend that interim dividends be paid in respect of the A, B, C, D or E Ordinary Shares without recommending a similar or any dividend in respect of other classes of shares.

The director's and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 30/04/25</b>
Keith Lacey	Ordinary shares of €1 each	<b>250</b>

# KJ Laceys Group Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

Jean Lacey

Ordinary shares of €1 each

50

300

The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 30/04/25
<b>Holdings in Subsidiary Undertakings</b>			
Keith Lacey	Tileanna Limited	Ordinary shares of €1 each	-
Keith Lacey	Lacey's Plumbing and Heating Supplies Limited	Ordinary shares of €1 each	-
<b>Secretary</b>			
Jean Lacey	Lacey's Plumbing and Heating Supplies Limited	Ordinary shares of €1 each	-

### 11. Income Statement

	Share premium account €	Income statement €	Total €
Profit for the financial period	-	416,566	416,566
Capital contribution	-	-	-
Payment of dividends	-	(60,000)	(60,000)
Other movements	2,848,932	-	2,848,932
At 30 April 2025	<b>2,848,932</b>	<b>356,566</b>	<b>3,205,498</b>

### Share Premium Reserve

The share premium amount of €2,848,932 relates to consideration for the share for share swap of 100 ordinary shares in Laceys Plumbing and Heating Supplies Limited.

### 12. Capital commitments

The company had no material capital commitments at the financial period-ended 30 April 2025.

### 13. Director's transactions

The following amounts are repayable to the director:

Keith Lacey	<b>Apr 25</b> <b>€</b> <b>700</b>
-------------	---

### 14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

## **KJ Laceys Group Holdings Limited**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 19 March 2024 (date of incorporation) to 30 April 2025

### **15. Events After the End of the Reporting Period**

Keith Lacey transferred 100 Ordinary shares of €1 each in the Company to Jean Lacey in July 2025. As a result, the shareholders now hold equal ownership of the Company.

There have been no further significant events affecting the company since the financial period-end.

### **16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 9 January 2026.