

Company Number: 33458

Aluset Limited
Abridged Financial Statements
for the financial year ended 30 November 2022

Aluset Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Independent Auditor's Special Report to the Directors	4 - 6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9 - 14

Aluset Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Robert Clarke (May 3, 2024 08:30 GMT+2)
Robert Clarke
Director
Date: 03/05/2024


John O'Loughlin (May 3, 2024 16:52 GMT+1)
John O'Loughlin
Director
Date: 03/05/2024

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ALUSET LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 November 2022 on pages 7 to 14 which the directors of Aluset Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On Date: 3 May 2024 we reported to the members on the company's financial statements for the financial year ended 30 November 2022 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Aluset Limited ('the company') for the financial year ended 30 November 2022 which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 November 2022 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ALUSET LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ALUSET LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

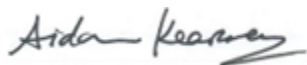
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."



Aidan Kearney
for and on behalf of
AZETS AUDIT SERVICES IRELAND LIMITED
Statutory Audit Firm
3rd Floor
40 Mespil Road
Dublin 4

Date: 3 May 2024

Aluset Limited

BALANCE SHEET

as at 30 November 2022

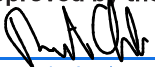
	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	<u>1,412,665</u>	<u>1,444,769</u>
Current Assets			
Debtors	9	167,186	219,750
Cash and cash equivalents		<u>286,889</u>	<u>471,324</u>
		<u>454,075</u>	<u>691,074</u>
Creditors: amounts falling due within one year	10	<u>(604,389)</u>	<u>(982,544)</u>
Net Current Liabilities		<u>(150,314)</u>	<u>(291,470)</u>
Total Assets less Current Liabilities		<u>1,262,351</u>	<u>1,153,299</u>
Creditors: amounts falling due after more than one year	11	<u>(775,913)</u>	<u>(859,515)</u>
Net Assets		<u><u>486,438</u></u>	<u><u>293,784</u></u>
Capital and Reserves			
Called up share capital presented as equity		1,295,162	1,295,162
Share premium account	14	109,501	109,501
Retained earnings		<u>(918,225)</u>	<u>(1,110,879)</u>
Equity attributable to owners of the company		<u><u>486,438</u></u>	<u><u>293,784</u></u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Aluset Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 03/05/2024 and signed on its behalf by:


Robert Clarke (May 3, 2024 08:30 GMT+2)
 Robert Clarke
 Director


John O'Loughlin (May 3, 2024 16:52 GMT+1)
 John O'Loughlin
 Director

Aluset Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 November 2022

	Called up share capital €	Share premium account €	Retained earnings €	Loan Capital €	Total €
At 1 December 2020	1,892,865	109,501	(1,118,698)	291,614	1,175,282
Profit for the financial year	-	-	7,819	-	7,819
Net proceeds of equity ordinary share issue	(597,703)	-	-	-	(597,703)
Other movements in equity attributable to owners	-	-	-	(291,614)	(291,614)
At 30 November 2021	1,295,162	109,501	(1,110,879)	-	293,784
Profit for the financial year	-	-	192,654	-	192,654
At 30 November 2022	1,295,162	109,501	(918,225)	-	486,438

Aluset Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2022

1. General Information

Aluset Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 33458. The registered office of the company is Clonshaugh Technology and Business Park, Coolock, Dublin 17 which is also the principal place of business of the company. The principal activity of the company during the period was the collection of rent from commercial property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 November 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Turnover is recognised in the period to which it relates. Monies received before an invoice is issued is recognised as deferred income in the balance sheet.

Financial Instruments

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other Financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Aluset Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 November 2022

Impairments of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	50 years
Plant and machinery	-	8 to 10 years
Fixtures, fittings and equipment	-	10 years
Motor vehicles	-	4 years
Computer Equipment	-	5 Years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash with insignificant risk of change in value.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Aluset Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 November 2022

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Operating profit	2022	2021
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	32,104	197,727
(Profit)/loss on foreign currencies	(18)	1,520
	<u><u> </u></u>	<u><u> </u></u>
5. Income from investments	2022	2021
	€	€
Profit/(loss) on disposal of investments	-	(15,189)
	<u><u> </u></u>	<u><u> </u></u>
6. Interest payable and similar expenses	2022	2021
	€	€
Interest	34,923	85,272
	<u><u> </u></u>	<u><u> </u></u>

Aluset Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2022

7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2021 - 16).

	2022 Number	2021 Number
Directors	2	2
Distribution	-	2
Production	-	7
Administration	-	3
Sales	-	2
	<u>2</u>	<u>16</u>

8. Tangible assets

	Land and buildings freehold €	Total €
Cost		
At 1 December 2021	1,605,206	1,605,206
At 30 November 2022	1,605,206	1,605,206
Depreciation		
At 1 December 2021	160,437	160,437
Charge for the financial year	32,104	32,104
At 30 November 2022	192,541	192,541
Net book value		
At 30 November 2022	<u>1,412,665</u>	<u>1,412,665</u>
At 30 November 2021	<u>1,444,769</u>	<u>1,444,769</u>

9. Debtors

	2022 €	2021 €
Trade debtors	32,249	84,750
Amounts owed by group undertakings	134,937	135,000
	<u>167,186</u>	<u>219,750</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms.

Aluset Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2022

10. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions	118,525	118,525
Trade creditors	6,150	76,544
Amounts owed to group undertakings	374,141	374,626
Amounts owed to connected parties (Note 17)	88,055	237,842
Taxation	4,339	8,301
Directors' current accounts (Note 16)	-	120,095
Other creditors	132	39,111
Accruals	13,047	7,500
	<u>604,389</u>	<u>982,544</u>

All creditors are due within one year. All group loans are interest free and repayable on demand.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

11. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Bank loan	<u>775,913</u>	<u>859,515</u>
Loans		
Repayable in one year or less, or on demand	118,525	118,525
Repayable between two and five years	474,101	474,101
Repayable in five years or more	301,812	385,414
	<u>894,438</u>	<u>978,040</u>

12. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

13. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €967 (2021 - €102,670).

14. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 December 2021	109,501	(1,110,879)	(1,001,378)
Profit for the financial year	-	192,654	192,654
At 30 November 2022	<u>109,501</u>	<u>(918,225)</u>	<u>(808,724)</u>

Share Premium Reserve

The share premium account represents the premium on the issue of Ordinary Shares.

Aluset Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 November 2022

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 November 2022.

16. Directors' remuneration and transactions

	2022	2021
	€	€
Remuneration	-	62,658
	<u> </u>	<u> </u>

The following amounts are repayable to the directors:

	2022	2021
	€	€
John O'Loughlin	-	120,095
	<u> </u>	<u> </u>

17. Related party transactions

The following amounts are due to other connected parties:

	2022	2021
	€	€
Mail Metrics Business Services Ireland Limited	88,055	117,747
Paul Keegan	-	120,095
	<u> </u>	<u> </u>
	88,055	237,842
	<u> </u>	<u> </u>

The company has availed of the exemption under section 33.1A FRS 102 in relation to the disclosure of transactions with wholly owned subsidiaries of the company.

Paul Keegan is a shareholder of the company.

John O'Loughlin and Paul Keegan are shareholders of the parent of Mail Metrics Business Services Ireland Limited.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 May 2024.