

**Company registration number: 508901**

**Kandoh Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Kandoh Limited

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## Kandoh Limited

### Directors and other information

<b>Directors</b>	Nicholas O'Hara Tony Kelly Stephen Kelly Noeleen O'Hara
<b>Secretary</b>	Nicholas O'Hara
<b>Company number</b>	508901
<b>Registered office</b>	Keelings Main Street Donabate Co Dublin
<b>Business address</b>	Keelings Main Street Donabate Co Dublin
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
<b>Bankers</b>	AIB 140 Lower Drumcondra Road Dublin 9  Bank of Ireland Drumcondra Dublin 9

## Kandoh Limited

### Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

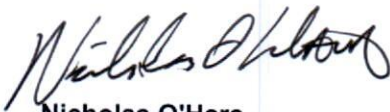
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Nicholas O'Hara**  
Director



**Stephen Kelly**  
Director

1 April 2026

**Kandoh Limited**

**Balance sheet  
As at 31 December 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8	190,157		173,455	
			190,157		173,455
<b>Current assets</b>					
Stocks	9	81,706		67,940	
Cash at bank and in hand		136,563		112,239	
		218,269		180,179	
<b>Creditors: amounts falling due within one year</b>	10	(195,032)		(181,943)	
<b>Net current assets/(liabilities)</b>			23,237		(1,764)
<b>Total assets less current liabilities</b>			213,394		171,691
<b>Net assets</b>			213,394		171,691
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			213,294		171,591
<b>Shareholders funds</b>			213,394		171,691

These financial statements have been prepared in accordance with Small Companies Regime.

We, as directors of Kandoh Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 5 to 11 form part of these abridged financial statements.**

**Kandoh Limited**

**Balance sheet (continued)  
As at 31 December 2025**

These financial statements were approved by the board of directors on 1 April 2026 and signed on behalf of the board by:



**Nicholas O'Hara  
Director**



**Stephen Kelly  
Director**

**The notes on pages 5 to 11 form part of these abridged financial statements.**

## Kandoh Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The financial statements comprising profit and loss account, balance sheet, and related notes constitute the individual financial statements of Kandoh Limited for the financial year ended 31 December 2025.

Kandoh Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 508901). The Registered Office is Keelings, Main Street, Donabate, Co Dublin. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Kandoh Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Fittings fixtures and equipment	- 20%	Straight Line
Motor vehicles	- 20%	Straight Line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

#### Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

## Kandoh Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Impairment of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### **3.1. Financial instruments**

- **Ordinary share capital of the company**

The ordinary share capital of the company is presented as equity.

- **Cash and cash equivalents**

Cash consists of bank current accounts and deposit accounts.

- **Other financial assets**

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised costs less impairment, where there is objective evidence of impairment.

- **Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

#### **4. Employee numbers**

The average monthly number of persons employed by the company (including executive directors) during the financial year was 25 (2024 - 24).

**Kandoh Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**5. Directors remuneration**

Included in staff costs are the following in respect of directors of the company:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	137,838	138,800
Pension contributions to defined contribution plans in respect of qualifying services	72,348	46,993
	<u>210,186</u>	<u>185,793</u>

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund in respect of qualifying services is 2 (2024: 2).

**6. Profit on ordinary activities before taxation**

Profit on ordinary activities before taxation is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Depreciation of tangible assets	35,666	25,194
	<u>35,666</u>	<u>25,194</u>

**7. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	171,591	156,750
Profit for the financial year	41,703	14,841
<b>At the end of the financial year</b>	<u>213,294</u>	<u>171,591</u>

**Kandoh Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**8. Tangible assets**

	Improvements	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	105,538	81,343	59,431	246,312
Additions	-	52,368	-	52,368
Disposals	-	-	-	-
<b>At 31 December 2025</b>	<u>105,538</u>	<u>133,711</u>	<u>59,431</u>	<u>298,680</u>
<b>Depreciation</b>				
At 1 January 2025	-	49,085	23,772	72,857
Charge for the financial year	-	23,780	11,886	35,666
Disposals	-	-	-	-
<b>At 31 December 2025</b>	<u>-</u>	<u>72,865</u>	<u>35,658</u>	<u>108,523</u>
<b>Carrying amount</b>				
<b>At 31 December 2025</b>	<u>105,538</u>	<u>60,846</u>	<u>23,773</u>	<u>190,157</u>
At 31 December 2024	<u>105,538</u>	<u>32,258</u>	<u>35,659</u>	<u>173,455</u>

**9. Stocks**

	2025	2024
	€	€
Stock for resale	<u>81,706</u>	<u>67,940</u>

**Kandoh Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**10. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	137,286	109,490
Sundry creditors	(900)	998
Directors' loans	-	-
Other creditors including tax and social insurance	54,687	59,163
Accruals	3,959	12,292
	195,032	181,943

The bank overdraft and loans are secured by letters of guarantee provided by the directors amounting to €80,000.

Trade creditors have reserved title to goods supplied. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of some of which is not readily determinable, it is not possible to indicate how much of the above amount was effectively secured by reservation of title.

**11. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	-	1,972
Amounts repaid during the financial year	-	(1,972)
At the end of the financial year	-	-

Disclosure for each director or other person is as follows:

**Nicky O Hara**

	<b>2025</b>	<b>2024</b>
At the start of the financial year	-	1,972
Amounts repaid during the financial year	-	(1,972)
At the end of the financial year	-	-

**12. Related party transactions**

Details of other related party transactions, which are also directors' transactions under the Companies Act 2014 are disclosed in Note 11.

Key management personnel compensation relates solely to directors. The directors' remuneration disclosed in Note 5 represents the total compensation paid to key management personnel.

**Kandoh Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

- 13. Events after the end of the reporting period**  
There have been no significant events affecting the company since the year end.
- 14. Controlling party**  
The ultimate controlling parties are the O'Hara and Kelly families.
- 15. Capital commitments**  
At the financial year end the company had no commitments for capital expenditure.
- 16. Contingent assets and liabilities**  
At the financial year end the company had a contingent liability of €80,000 with AIB bank. This contingent liability was to cover bank overdrafts and loans that are secured by letters of guarantee provided by the directors amounting to the amount detailed above.
- 17. Approval of financial statements**  
The board of directors approved these abridged financial statements for issue on 1 April 2026.