

COMPANY NUMBER 584987

FLESKVALLEY DEVELOPMENTS LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR YEAR ENDED 30 JUNE 2025

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- * select suitable accounting policies and then apply them consistently ;
- * make judgements and estimates that are reasonable and prudent ;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3-6:

The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30th June 2025

On Behalf of the Board

Aidan Forde
Director
10th November 2025

Gerard Teahan
Director
10th November 2025

	Notes	<u>2025</u> €	<u>2024</u> €
CURRENT ASSETS			
Debtors	3	50	50
Cash at bank and in hand		2,662	2,722
		<u>2,712</u>	<u>2,772</u>
CREDITORS			
Amounts falling due within one year	4	0	0
		<u>2,712</u>	<u>2,772</u>
NET CURRENT ASSETS			
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	8	2,612	2,672
		<u>2,712</u>	<u>2,772</u>

The directors have relied upon the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (1) These financial statements have been prepared in accordance with the small companies regime.
- (2) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (3) The company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (4) No notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (5) They acknowledge the company's financial obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to the financial statements so far as they are applicable to the company
- (6) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On Behalf of the Board

Aidan Forde
Director
10th November 2025

Gerard Teahan
Director
10th November 2025

1. General Information

Fleskvalley Developments Ltd is a company limited by shares incorporated in the Republic of Ireland. The registered address of the company is Suite 104, 4/5 Burton Hall Road, Sandyford, Dublin 18 which is also its place of business. The principal activity of the company is property development.

2. Accounting policies

2.01 Statement of compliance and basis of preparation

The financial statements of the company for the year ended 30th June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102).

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The presentation currency is € Euro. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

2.02 Cash Flow Statement

The directors have availed of the exemption contained in FRS 102 and accordingly, no cash flow statement is presented.

2.03 Stocks

Stock is valued at the lower of cost and net realisable value. In the case of finished goods and work in progress cost is defined as the aggregate cost of raw material, direct labour and an attributable proportion of overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing and selling.

2.04 Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2.05 Income Recognition

Income is recognised from the sale of goods when the significant risks and rewards of ownership of the goods has transferred to the buyer.

2.06 Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

	2025 €	2024 €
3. Debtors		
Amounts falling due within one year:		
VAT	50	50
	<u>50</u>	<u>50</u>
	2025	2024
	€	€
4. Creditors amounts falling due within one year:		
	<u>0</u>	<u>0</u>
	2025	2024
	€	€
5. Share Capital		
Authorised equity		
1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

6. Directors Loans and Officers interests in the share capital

The officer's interest in the share capital of the company at the beginning and end of the year were as follows:

	Ordinary Shares	
	2025	2024
Gerard Teahan	0	0
Aidan Forde	0	0
	0	0

7. Controlling Party

Fleskvalley Developments Ltd is a 75% subsidiary of Kacior Ltd. Aidan Forde has ultimate control of Kacior Ltd.

8. Statement of movement on Profit and Loss Reserves

	2025	2024
	€	€
Opening Balance	2,672	2,747
(Loss)/Profit for the period	(60)	(75)
Closing Balance	2,612	2,672

9. Approval of financial statements

The financial statements were approved by the Board on 10th November 2025 and signed on its behalf by the directors.