

Discovery Land Creche and Montessori Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Company Number: 594827

Discovery Land Creche and Montessori Limited
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Discovery Land Creche and Montessori Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Doyle Fielding Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board



Eilish Lee
Director

12 February 2026



Angus Lee
Director

12 February 2026

Discovery Land Creche and Montessori Limited
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	30,033	32,683
Tangible assets	6	9,726	11,480
Fixed Assets		<u>39,759</u>	<u>44,163</u>
Current Assets			
Debtors	7	11,060	41,857
Cash at bank and in hand		968,416	773,376
		<u>979,476</u>	<u>815,233</u>
Creditors: amounts falling due within one year	8	<u>(78,143)</u>	<u>(15,546)</u>
Net Current Assets		<u>901,333</u>	<u>799,687</u>
Total Assets less Current Liabilities		941,092	843,850
Provisions for liabilities	9	1,162	13,481
Net Assets		<u>942,254</u>	<u>857,331</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		942,154	857,231
Shareholders' Funds		<u>942,254</u>	<u>857,331</u>

Discovery Land Creche and Montessori Limited BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Discovery Land Creche and Montessori Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

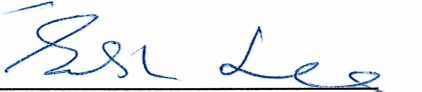
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

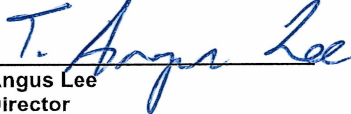
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:


Eilish Lee
Director


Angus Lee
Director

Discovery Land Creche and Montessori Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Discovery Land Creche and Montessori Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 594827. The registered office of the company is 14 Newlands, Wexford, Y35 C2YK which is also the principal place of business of the company. the provision of Child-care activities to include montessorri, pre-school and after school activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. as promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their estimated useful economic lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Trade and other debtors

Discovery Land Creche and Montessori Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and access to pension advice. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

Discovery Land Creche and Montessori Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	2,650	2,650
Depreciation of tangible assets	2,334	2,842
Government grants received	(12,977)	(10,524)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 11, (2024 - 11).

	2025	2024
	Number	Number
Directors	2	2
Employees	10	9
	<u> </u>	<u> </u>
	12	11
	<u> </u>	<u> </u>

5. Intangible assets

	Goodwill
	€
Cost	
At 1 September 2024	53,000
	<u> </u>
At 31 August 2025	53,000
	<u> </u>
Provision for diminution in value	
At 1 September 2024	20,317
Charge for financial year	2,650
	<u> </u>
At 31 August 2025	22,967
	<u> </u>
Net book value	
At 31 August 2025	30,033
	<u> </u>
At 31 August 2024	32,683
	<u> </u>

continued

Discovery Land Creche and Montessori Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 September 2024	22,734	22,734
Additions	580	580
At 31 August 2025	<u>23,314</u>	<u>23,314</u>
Depreciation		
At 1 September 2024	11,254	11,254
Charge for the financial year	2,334	2,334
At 31 August 2025	<u>13,588</u>	<u>13,588</u>
Net book value		
At 31 August 2025	<u><u>9,726</u></u>	<u><u>9,726</u></u>
At 31 August 2024	<u><u>11,480</u></u>	<u><u>11,480</u></u>
7. Debtors	2025	2024
	€	€
Other debtors	9,012	39,773
Taxation	126	79
Prepayments	1,922	2,005
	<u>11,060</u>	<u>41,857</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	7,052	6,841
Directors' current accounts (Note 12)	48,470	-
Accruals	5,679	4,399
Deferred Income	16,942	4,306
	<u>78,143</u>	<u>15,546</u>
9. Provisions for liabilities		
The amounts provided for deferred taxation in relation to losses created by pension contributions in the year are analysed below:		
	Total	Total
	2025	2024
	€	€
At financial year start	(13,481)	(40,716)
Charged to profit and loss	12,319	27,235
At financial year end	<u><u>(1,162)</u></u>	<u><u>(13,481)</u></u>

Discovery Land Creche and Montessori Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Profit and loss account

	2025 €	2024 €
At 1 September 2024	857,231	668,181
Profit for the financial year	84,923	189,050
At 31 August 2025	<u>942,154</u>	<u>857,231</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	58,768	58,487
Pension contributions	170,000	-
	<u>228,768</u>	<u>58,487</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Eilish Lee	45,369	-
Angus Lee	3,101	-
	<u>48,470</u>	<u>-</u>

13. Related party transactions

The company rents its premises from its director. The rent paid to the director for the year ended 31st August 2025 was €24,000 (Year Ended 31/08/2024 €24,000).

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.