

James O' Brien Craft Butchers Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

James O' Brien Craft Butchers Limited
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James O' Brien Craft Butchers Limited
DIRECTOR AND OTHER INFORMATION

| | |
|--------------------------|---|
| Director | James O' Brien |
| Company Secretary | Linda Nolan |
| Company Number | 579011 |
| Registered Office | 4 Priory Court Dean Street Kilkenny |
| Business Address | Loughboy Shopping Centre Loughboy Kilkenny |
| Accountants | Financial Clarity Chartered Accountants 4 Priory Court Dean Street Kilkenny |
| Bankers | Bank of Ireland Parliament Street Kilkenny |
| Solicitors | Poe Kiely Hogan Lanigan 21 Patrick Street Kilkenny |

James O' Brien Craft Butchers Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

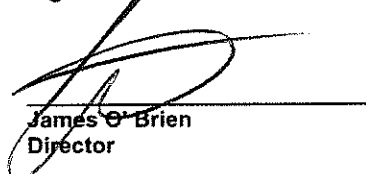
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Financial Clarity, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



James O'Brien
Director

8 December 2025

James O' Brien Craft Butchers Limited
BALANCE SHEET
as at 31 March 2025

| | Notes | 2025 € | 2024 € |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 6 | <u>44,130</u> | <u>62,936</u> |
| Current Assets | | | |
| Stocks | 7 | 25,394 | 30,940 |
| Debtors | 8 | 43,313 | 84,471 |
| Cash at bank and in hand | | <u>662,228</u> | <u>397,920</u> |
| | | <u>730,935</u> | <u>513,331</u> |
| Creditors: amounts falling due within one year | 9 | <u>(157,068)</u> | <u>(149,756)</u> |
| Net Current Assets | | <u>573,867</u> | <u>363,575</u> |
| Total Assets less Current Liabilities | | 617,997 | 426,511 |
| Provisions for liabilities | 11 | <u>(737)</u> | <u>(2,250)</u> |
| Net Assets | | <u>617,260</u> | <u>424,261</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | 12 | 100 | 100 |
| Retained earnings | 13 | <u>617,160</u> | <u>424,161</u> |
| Shareholders' Funds | | <u>617,260</u> | <u>424,261</u> |

James O' Brien Craft Butchers Limited

BALANCE SHEET

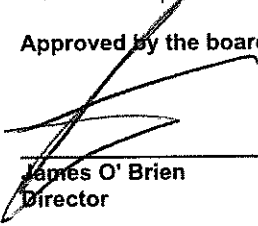
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of James O' Brien Craft Butchers Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 December 2025 and signed on its behalf by:



James O' Brien
Director

James O' Brien Craft Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

James O' Brien Craft Butchers Limited is a company limited by shares incorporated in Ireland. 4 Priory Court, Dean Street, Kilkenny is the registered office, Loughboy Shopping Centre, Loughboy, Kilkenny is the principal place of business of the company. The company registration number is 579011. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of trade discounts and value added tax.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets and depreciation

Tangible assets are stated at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures, Fittings and Equipment are stated at cost less accumulated depreciation and accumulated losses.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives.

The company's policy is to review the remaining useful economic lives and residual values of fixtures, fittings and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated fixtures, fittings and equipment are retained in the the cost of fixtures, fittings and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount less proceeds from disposal, is charged to the profit & loss account.

The estimated useful economic lives assigned to fixtures, fittings and equipment are as follows;

| | |
|-------------------------------|-----------------------|
| Leased Fixt, Fitt & Equipment | - 12.5% Straight line |
|-------------------------------|-----------------------|

James O' Brien Craft Butchers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

| | |
|--------------------------------|-----------------------|
| Leasehold Improvement | - 12.5% Straight line |
| Fixtures, Fittings & Equipment | - 12.5% Straight line |

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the assets continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

James O' Brien Craft Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|---|---------------|---------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 38,424 | 37,955 |
| Government grants received | (14,885) | - |
| | <u>23,539</u> | <u>37,955</u> |
| 4. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 12,567 | 12,101 |
| | <u>12,567</u> | <u>12,101</u> |

5. Employees

The average monthly number of employees, including director, during the financial year was 17, (2024 - 17).

6. Tangible assets

| | Leased Fixt, Fitt & Equipment € | Leasehold Improvement € | Fixtures, Fittings & Equipment € | Total € |
|-------------------------------|--|-------------------------------|---|----------------|
| Cost | | | | |
| At 1 April 2024 | 81,180 | 109,578 | 112,909 | 303,667 |
| Additions | - | - | 19,618 | 19,618 |
| | <u>81,180</u> | <u>109,578</u> | <u>132,527</u> | <u>323,285</u> |
| At 31 March 2025 | 81,180 | 109,578 | 132,527 | 323,285 |
| Depreciation | | | | |
| At 1 April 2024 | 71,036 | 96,109 | 73,586 | 240,731 |
| Charge for the financial year | 10,144 | 13,469 | 14,811 | 38,424 |
| | <u>81,180</u> | <u>109,578</u> | <u>88,397</u> | <u>279,155</u> |
| At 31 March 2025 | 81,180 | 109,578 | 88,397 | 279,155 |
| Net book value | | | | |
| At 31 March 2025 | - | - | 44,130 | 44,130 |
| At 31 March 2024 | 10,144 | 13,469 | 39,323 | 62,936 |

James O' Brien Craft Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

| | | |
|--|----------------|----------------|
| 7. Stocks | 2025 | 2024 |
| | € | € |
| Goods for resale | <u>25,394</u> | <u>30,940</u> |
| The replacement cost of stock did not differ significantly from the figures shown. | | |
| 8. Debtors | 2025 | 2024 |
| | € | € |
| Trade debtors | 27,108 | 67,754 |
| Director's current account (Note 15) | - | 1,073 |
| Taxation | 3,355 | 3,134 |
| Prepayments | 12,850 | 12,510 |
| | <u>43,313</u> | <u>84,471</u> |
| 9. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Trade creditors | 110,634 | 87,451 |
| Taxation | 14,560 | 31,196 |
| Director's current account (Note 15) | 4,925 | - |
| Other creditors | 8,517 | 10,632 |
| Accruals | 18,432 | 20,477 |
| | <u>157,068</u> | <u>149,756</u> |

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

| | | |
|---------------------|---------------|---------------|
| 10. Taxation | 2025 | 2024 |
| | € | € |
| Debtors: | | |
| VAT | <u>3,355</u> | <u>3,134</u> |
| Creditors: | | |
| Corporation tax | 6,523 | 22,446 |
| PAYE | 8,037 | 8,750 |
| | <u>14,560</u> | <u>31,196</u> |

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

| | Capital allowances | Total | Total |
|----------------------------|--------------------|------------|--------------|
| | € | 2025 € | 2024 € |
| At financial year start | 2,250 | 2,250 | 3,870 |
| Charged to profit and loss | (1,513) | (1,513) | (1,620) |
| At financial year end | <u>737</u> | <u>737</u> | <u>2,250</u> |

James O' Brien Craft Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

| 12. Share capital | | | 2025 | 2024 |
|--|-------------------------|-----------------------|-----------------------|----------------|
| | | | € | € |
| Description | Number of shares | Value of units | | |
| Authorised €1.00 Ordinary Shares | 100,000 | €1.00 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid €1.00 Ordinary Shares | 100 | €1.00 each | <u>100</u> | <u>100</u> |

The director's and the secretary's interests in the shares of the company are as follows:-

| Name | Class of Shares | Number Held | |
|----------------|------------------------|--------------------|-----------------|
| | | At 31/03/25 | 01/04/24 |
| James O' Brien | €1.00 Ordinary Shares | <u>100</u> | <u>100</u> |

| 13. Profit and loss account | | | 2025 | 2024 |
|------------------------------------|--|--|-----------------------|----------------|
| | | | € | € |
| At 1 April 2024 | | | <u>424,161</u> | 279,701 |
| Profit for the financial year | | | <u>192,999</u> | 144,460 |
| At 31 March 2025 | | | <u>617,160</u> | <u>424,161</u> |

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

| 15. Director's remuneration and transactions | | | 2025 | 2024 |
|---|--|--|----------------------|---------------|
| | | | € | € |
| Director's remuneration | | | | |
| Remuneration | | | <u>61,534</u> | 60,378 |
| Pension contributions | | | <u>13,073</u> | 12,600 |
| | | | <u>74,607</u> | <u>72,978</u> |

The following amounts are repayable to the director:

| | 2025 | 2024 |
|----------------|---------------------|-------------|
| | € | € |
| James O' Brien | <u>4,925</u> | <u>-</u> |

16. Related party transactions

The company sold goods to Gerry O' Brien Butchers which is owned by Gerry O' Brien who is father of company director James O' Brien to the value of €414,554 (2024: €411,479), these goods were sold at arms length prices. The balance owed from Gerry O' Brien Butchers at the year end amounted to €25,853 and is shown as part of trade debtors.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

James O' Brien Craft Butchers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 December 2025.