

Company Number: 759024

**JMMD Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 4 March 2024 (date of incorporation) to 28 February  
2025**

**JMMD Limited**  
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**JMMD Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 28 February 2025

	Notes	2025 €
<b>Fixed Assets</b>		
Tangible assets	5	157,997
<b>Current Assets</b>		
Stocks	6	13,272
Debtors	7	131,727
Cash at bank and in hand		289,391
		<u>434,390</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(152,432)</u>
<b>Net Current Assets</b>		<u>281,958</u>
<b>Total Assets less Current Liabilities</b>		439,955
<b>Creditors:</b>		
amounts falling due after more than one year	9	(300,000)
<b>Net Assets</b>		<u>139,955</u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		100
Retained earnings	10	139,855
<b>Shareholders' Funds</b>		<u>139,955</u>

# **JMMD Limited**

## **STATEMENT OF FINANCIAL POSITION**

as at 28 February 2025

We as Directors of JMMD Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 31 October 2025 and signed on its behalf by:**

**John Fahey**  
**Director**

**Mark Fahey**  
**Director**

## JMMD Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

### 1. General Information

JMMD Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 759024. The registered office of the company is Goldenmile Industrial Estate, Breaffy, Castlebar, Co. Mayo. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Period of financial statements**

The financial statements are for the 11 month 25 days period from 4 March 2024 (date of incorporation) to 28 February 2025.

**4. Employees**

The average monthly number of employees, including directors, during the financial period was 11, (2024 - 0).

	<b>2025 Number</b>
Employee	<u><u>11</u></u>

**5. Tangible assets**

	<b>Land and buildings freehold €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At 4 March 2024	-	-	-
Additions	42,000	132,568	174,568
	<u>42,000</u>	<u>132,568</u>	<u>174,568</u>
At 28 February 2025	42,000	132,568	174,568
	<u>42,000</u>	<u>132,568</u>	<u>174,568</u>
<b>Depreciation</b>			
At 4 March 2024	-	-	-
Charge for the financial period	-	16,571	16,571
	<u>-</u>	<u>16,571</u>	<u>16,571</u>
At 28 February 2025	-	16,571	16,571
	<u>-</u>	<u>16,571</u>	<u>16,571</u>
<b>Net book value</b>			
At 28 February 2025	<u><u>42,000</u></u>	<u><u>115,997</u></u>	<u><u>157,997</u></u>

**JMMD Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

<b>6. Stocks</b>	<b>2025</b> €
Finished goods and goods for resale	<u><u>13,272</u></u>
The replacement cost of stock did not differ significantly from the figures shown.	
<b>7. Debtors</b>	<b>2025</b> €
Trade debtors	120,236
Taxation	<u>11,491</u>
	<u><u>131,727</u></u>
<b>8. Creditors</b>	<b>2025</b> €
<b>Amounts falling due within one year</b>	
Trade creditors	87,725
Taxation	24,846
Accruals	<u>39,861</u>
	<u><u>152,432</u></u>
<b>9. Creditors</b>	<b>2025</b> €
<b>Amounts falling due after more than one year</b>	
Bank loan	<u><u>300,000</u></u>
<b>Loans</b>	
Repayable between two and five years	<u><u>300,000</u></u>
<b>10. Profit and loss account</b>	<b>2025</b> €
Profit for the financial period	<u>139,855</u>
At 28 February 2025	<u><u>139,855</u></u>
<b>11. Capital commitments</b>	
The company had no material capital commitments at the financial period-ended 28 February 2025.	
<b>12. Post-Balance Sheet Events</b>	
There have been no significant events affecting the company since the financial period-end.	
<b>13. Approval of financial statements</b>	
The financial statements were approved and authorised for issue by the board of directors on 31 October 2025.	