

Company Number: 152155

**Skibbereen Sports Centre CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Skibbereen Sports Centre CLG

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# Skibbereen Sports Centre CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Neill & Co, (Chartered Accountants Limited), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Peter Searle**  
Director

**Denis O'Sullivan**  
Director

**25 November 2025**

# Skibbereen Sports Centre CLG

## BALANCE SHEET

as at 30 April 2025

|   | Notes | 2025<br>€             | 2024<br>€             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed Assets</b>   |       |                       |                       |
| Tangible assets   | 8     | <u>927,972</u>        | <u>907,770</u>        |
| <b>Current Assets</b>   |       |                       |                       |
| Debtors   | 9     | 1,602                 | 6,251                 |
| Cash and cash equivalents   |       | <u>44,557</u>         | <u>64,377</u>         |
|   |       | <u>46,159</u>         | <u>70,628</u>         |
| <b>Creditors: amounts falling due within one year</b>             | 10    | <u>(26,378)</u>       | <u>(19,087)</u>       |
| <b>Net Current Assets</b>   |       | <u>19,781</u>         | <u>51,541</u>         |
| <b>Total Assets less Current Liabilities</b>                      |       | <u>947,753</u>        | <u>959,311</u>        |
| <b>Creditors:</b><br>amounts falling due after more than one year | 11    | <u>(114,036)</u>      | <u>(131,049)</u>      |
| <b>Net Assets</b>   |       | <u><u>833,717</u></u> | <u><u>828,262</u></u> |
| <b>Reserves</b>   |       |                       |                       |
| Capital reserves and funds  | 14    | 221,292               | 221,292               |
| Retained earnings   |       | <u>612,425</u>        | <u>606,970</u>        |
| <b>Members' Funds</b>   |       | <u><u>833,717</u></u> | <u><u>828,262</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Skibbereen Sports Centre CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 25 November 2025 and signed on its behalf by:**

**Peter Searle**  
Director

**Denis O'Sullivan**  
Director

# Skibbereen Sports Centre CLG

## RECONCILIATION OF MEMBERS' FUNDS

as at 30 April 2025

|                                | <b>Retained<br/>earnings</b> | <b>Capital<br/>contribution<br/>reserve</b> | <b>Total</b>   |
|--------------------------------|------------------------------|---|----------------|
|                                | <b>€</b>                     | <b>€</b>                                    | <b>€</b>       |
| <b>At 1 May 2023</b>           | 590,936                      | 221,292                                     | 812,228        |
| Surplus for the financial year | 16,034                       | -   | 16,034         |
| <b>At 30 April 2024</b>        | 606,970                      | 221,292                                     | 828,262        |
| Surplus for the financial year | 5,455                        | -   | 5,455          |
| <b>At 30 April 2025</b>        | <b>612,425</b>               | <b>221,292</b>                              | <b>833,717</b> |

# Skibbereen Sports Centre CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Skibbereen Sports Centre CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is. The main objectives of the company are to:-

-Establish, maintain and operate a Sports Hall in Skibbereen Co. Cork.

-Assist, engage in, finance and promote research on any aspects of sports.

-Provide sports facilities for the Community of Skibbereen. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Land and buildings freehold      | - | No Depreciation   |
| Plant and machinery              | - | 15% Straight line |
| Fixtures, fittings and equipment | - | 20% straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Skibbreen Sports Centre CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### 3. Going concern

At the time of the approval of the financial statements, the directors are satisfied that the company has adequate resources to enable it to continue to operate for the foreseeable future.

### 4. Income

The income for the financial year is analysed as follows:

|                        | 2025           | 2024           |
|------------------------|----------------|----------------|
|                        | €              | €              |
| <b>By Category:</b>    |                |                |
| Admission & Usage Fees | 255,464        | 228,605        |
| Fundraising            | 15,550         | -              |
| Donations              | 12,000         | -              |
| Other operating income | 16,024         | 22,274         |
|                        | <u>299,038</u> | <u>250,879</u> |

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the Company.

### 5. Operating surplus

|  | 2025          | 2024         |
|--|---------------|--------------|
|  | €             | €            |
| <b>Operating surplus is stated after charging/(crediting):</b> |               |              |
| Depreciation of tangible assets                                | 27,040        | 24,852       |
| Amortisation of Government grants                              | (15,191)      | (15,191)     |
|  | <u>11,849</u> | <u>9,661</u> |

## Skibbreen Sports Centre CLG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

|   |                                    |                            |   |                  |
|---|------------------------------------|----------------------------|---|------------------|
| <b>6. Interest payable and similar expenses</b>   |                                    | <b>2025</b>                | <b>2024</b>                             |                  |
|   |                                    | €                          | €                                       |                  |
| Interest  |                                    | <b>567</b>                 | 1,890                                   |                  |
|   |                                    |                            |   |                  |
| <b>7. Employees</b>   |                                    |                            |   |                  |
| The average monthly number of employees, including directors, during the financial year was 10, (2024 - 8). |                                    |                            |   |                  |
|   |                                    | <b>2025</b>                | <b>2024</b>                             |                  |
|   |                                    | Number                     | Number                                  |                  |
| General Staff   |                                    | <b>9</b>                   | 9                                       |                  |
| Management  |                                    | <b>1</b>                   | 1                                       |                  |
|   |                                    | <b>10</b>                  | 10                                      |                  |
|   |                                    |                            |   |                  |
| <b>8. Tangible assets</b>   |                                    |                            |   |                  |
|   | <b>Land and buildings freehold</b> | <b>Plant and machinery</b> | <b>Fixtures, fittings and equipment</b> | <b>Total</b>     |
|   | €                                  | €                          | €                                       | €                |
| <b>Cost</b>   |                                    |                            |   |                  |
| At 1 May 2024   | 849,440                            | 5,200                      | 338,521                                 | 1,193,161        |
| Additions   | 20,048                             | -                          | 27,194                                  | 47,242           |
| At 30 April 2025  | <b>869,488</b>                     | <b>5,200</b>               | <b>365,715</b>                          | <b>1,240,403</b> |
| <b>Depreciation</b>   |                                    |                            |   |                  |
| At 1 May 2024   | -                                  | 1,040                      | 284,351                                 | 285,391          |
| Charge for the financial year   | -                                  | 1,040                      | 26,000                                  | 27,040           |
| At 30 April 2025  | -                                  | <b>2,080</b>               | <b>310,351</b>                          | <b>312,431</b>   |
| <b>Net book value</b>   |                                    |                            |   |                  |
| At 30 April 2025  | <b>869,488</b>                     | <b>3,120</b>               | <b>55,364</b>                           | <b>927,972</b>   |
| At 30 April 2024  | 849,440                            | 4,160                      | 54,170                                  | 907,770          |
|   |                                    |                            |   |                  |
| <b>9. Debtors</b>   |                                    | <b>2025</b>                | <b>2024</b>                             |                  |
|   |                                    | €                          | €                                       |                  |
| Other debtors   |                                    | <b>1,602</b>               | 6,251                                   |                  |
|   |                                    |                            |   |                  |
| <b>10. Creditors</b>  |                                    | <b>2025</b>                | <b>2024</b>                             |                  |
| <b>Amounts falling due within one year</b>  |                                    | €                          | €                                       |                  |
| Net obligations under finance leases and hire purchase contracts  |                                    | <b>1,822</b>               | 1,987                                   |                  |
| Taxation  |                                    | <b>9,637</b>               | 3,650                                   |                  |
| Other creditors   |                                    | <b>3,157</b>               | 1,725                                   |                  |
| Accruals  |                                    | <b>11,762</b>              | 11,725                                  |                  |
|   |                                    | <b>26,378</b>              | 19,087                                  |                  |

# Skibbreen Sports Centre CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

|   |                |                |
|---|----------------|----------------|
| <b>11. Creditors</b>                                | <b>2025</b>    | <b>2024</b>    |
| <b>Amounts falling due after more than one year</b> | <b>€</b>       | <b>€</b>       |
| Finance leases and hire purchase contracts          | -              | 1,822          |
| Government grants                                   | <b>114,036</b> | 129,227        |
|   | <b>114,036</b> | <b>131,049</b> |

### Net obligations under finance leases and hire purchase contracts

|                                      |              |              |
|--------------------------------------|--------------|--------------|
| Repayable within one year            | <b>1,822</b> | 1,987        |
| Repayable between one and five years | -            | 1,822        |
|                                      | <b>1,822</b> | <b>3,809</b> |

|                     |              |              |
|---------------------|--------------|--------------|
| <b>12. Taxation</b> | <b>2025</b>  | <b>2024</b>  |
|                     | <b>€</b>     | <b>€</b>     |
| <b>Creditors:</b>   |              |              |
| PAYE                | <b>8,192</b> | 2,205        |
| EWSS Refundable     | <b>1,445</b> | 1,445        |
|                     | <b>9,637</b> | <b>3,650</b> |

### 13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 14. Income Statement

|                                | <b>Income and<br/>expenditure<br/>account</b> | <b>Capital<br/>contribution<br/>reserve</b> | <b>Total</b>   |
|--------------------------------|---|---|----------------|
|                                | <b>€</b>                                      | <b>€</b>                                    | <b>€</b>       |
| At 1 May 2024                  | 606,970                                       | 221,292                                     | 828,262        |
| Surplus for the financial year | 5,455   | -   | 5,455          |
| Capital contribution           | -   | -   | -              |
| At 30 April 2025               | <b>612,425</b>                                | <b>221,292</b>                              | <b>833,717</b> |

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 16. Post-Balance Sheet Events

No events have occurred since the balance sheet date that impact on the financial statements as presented.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 November 2025.