

Company Number: 423355

**Mill Lane Complex Company Limited by Guarantee**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2025**

**Mill Lane Complex Company Limited by Guarantee**  
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**Mill Lane Complex Company Limited by Guarantee  
CHARTERED ACCOUNTANTS REPORT  
to the Board of Directors on the Compilation of the unaudited Abridged financial  
statements of Mill Lane Complex Company Limited by Guarantee  
for the financial year ended 31 December 2025**

In accordance with the engagement letter dated 16 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 4 to 6 which comprise the Balance Sheet and notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Mill Lane Complex Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Mill Lane Complex Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Mill Lane Complex Company Limited by Guarantee. You consider that Mill Lane Complex Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Mill Lane Complex Company Limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**D.A. O' SULLIVAN ASSOCIATES LTD.**

Chartered Accountants  
Altamount Street,  
Westport,  
Co. Mayo  
F28 DH97  
Ireland

**2 March 2026**

# Mill Lane Complex Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
<b>ASSETS</b>		
Current assets	2,136	1,361
Prepayments and accrued income	2,025	2,012
	<u>4,161</u>	<u>3,373</u>
<b>CAPITAL, RESERVES AND LIABILITIES</b>		
Reserves	3,328	2,429
Accruals and deferred income	833	944
	<u>4,161</u>	<u>3,373</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Mill Lane Complex Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 2 March 2026 and signed on its behalf by:**

**Sean Quinn**  
Director

**Tom O'Malley**  
Director

# Mill Lane Complex Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Mill Lane Complex Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. 22 Deerpark East,, Westport,, Co. Mayo is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income and expenses are included in the financial statements as they become receivable or due.

All income derives from activities in the Republic of Ireland and primarily relate to service charges receivable. There are eight units in the development from which the company is entitled to receive service charges with aggregate service charges billed for the year €7643 (2024: €10233). There are no debtors outstanding at 31 December 2025 (2024: €0). There are no amounts included in creditors that related to amounts received in arrears.

#### Expenditure

Expenses include VAT where applicable as the company cannot reclaim it.

#### Fixed Assets

The freehold interest in the common areas at the Mill Lane Complex has being transferred to Mill Lane Complex Limited at a nil value.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation Tax, it being a company not carrying on a business for the purpose of making a profit. DIRT is payable on any interest income received in excess of €32.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**Mill Lane Complex Company Limited by Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	2024
	€	€
Surplus brought forward	<b>2,429</b>	3,472
Surplus/(deficit) for the financial year	<b>899</b>	(1,043)
<b>Surplus carried forward</b>	<b>3,328</b>	2,429

**4. Contingent liabilities**

There did not exist any contingent liabilities at the year ended 31 December 2025.

**5. Post-Balance Sheet Events**

At the time of approving the financial statements, there is uncertainty regarding how long working restrictions will be in place until and the full extent of the impact that this will have on the financial statements for the year and as a result an estimate of its financial effect cannot be made.

**6. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.