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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Antoinette King Marie Murphy Dympna McGovern Margaret Meagher (resigned 19 February 2025)
<b>Company secretary</b>	Antoinette King
<b>Registered number</b>	379528
<b>Registered office</b>	374 Nutgrove Avenue Churchtown Dublin 14
<b>Trading Address</b>	374 Nutgrove Avenue Churchtown Dublin 14
<b>Independent auditors</b>	Azets Audit Services Ireland Limited 3rd Floor 40 Mespil Road Dublin 4
<b>Bankers</b>	Bank of Ireland Rathfarnham Shopping Centre Dublin 14
<b>Registered charity number</b>	20050962 CHY 15067

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Directors present their annual report and the audited financial statements for Aiding Resources Company Limited by Guarantee for the year ended 31 December 2023. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

**Directors' responsibilities statement**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Principal activities**

The Company promotes and contributes to the relief of poverty and sickness and to advance education in Ireland and in other parts of the world, by providing support, information and training skills.

**Results and dividends**

The deficit for the year, after taxation, amounted to €3,436 (2022 - Surplus €640).

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Directors**

The Directors who served during the year were:

Antoinette King  
Marie Murphy  
Dympna McGovern  
Margaret Meagher (resigned 19 February 2025)

The guarantee of each member of the Company is limited to €1.27.

Every member of the Company undertakes to contribution to the assets of the Company in the event of it being wound up while he is a member or within one year afterwards, for payments of debts and liabilities of the Company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves.

**Accounting records**

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 374 Nutgrove Avenue, Churchtown, Dublin 14.

**Charitable Status**

The Company has been granted charitable status by the Revenue Commissioner, and is therefore not subject to tax on its operating activities.

**Statement on relevant audit information**

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Auditors**

Pursuant to Section 383 of the Companies Act 2014, the company has appointed Azets Audit Services Ireland Limited as auditor.

This report was approved by the board and signed on its behalf.

**Antoinette King**  
**Director**

Date: 1 July 2025

**Dympna McGovern**  
**Director**

Date: 1 July 2025

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**

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**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Aiding Resources Company Limited by Guarantee (the 'Company') for the year ended 31 December 2023, which comprise the Income Statement, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**

We draw attention to note 2.2 in the financial statements, which indicates that as the Company relies solely on fundraising from a number of sources to operate, curtailment of this funding would indicate the existence of a material uncertainty that may cast a significant doubt over the company's ability to act as a going concern. As stated in note 2.2, these events or conditions, along with the other matters as set forth in note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

In forming our opinion on the financial statements, we have considered the adequacy of the disclosure made in Note 2.2 to the financial statements concerning the Company's ability to continue as a going concern. The Company has reported a deficit for the year of €3,436, and as of 31 December 2024, the Company had net liabilities of €1,399. These conditions, together with the other matters explained in Note 2.2 indicate the existence of material uncertainty which may cast significant doubt over the Company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the Company was unable to continue as a going concern.

Our opinion is not modified in respect of this matter.

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AIDING RESOURCES COMPANY LIMITED  
BY GUARANTEE (CONTINUED)**

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In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included In assessing that the financial statements should be prepared on a going concern basis, the directors have given due consideration to further cost savings, value improvement and fundraising initiatives than can be implemented, and despite the uncertainties, they have concluded that the company will be able to manage its outgoings in such a way that it can continue to operate for a period of at least twelve months from the date of approval of these financial statements.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AIDING RESOURCES COMPANY LIMITED  
BY GUARANTEE (CONTINUED)**

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**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

**Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AIDING RESOURCES COMPANY LIMITED  
BY GUARANTEE (CONTINUED)**

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David McGarry  
for and on behalf of  
**Azets Audit Services Ireland Limited**  
Statutory Audit Firm  
3rd Floor  
40 Mespil Road  
Dublin 4  
Date: 1 July 2025

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	2023 €	2022 €
Income		2,025	5,385
Direct disbursements		(1,816)	(2,125)
Administrative expenses		(3,645)	(2,620)
<b>Operating (deficit)/surplus</b>	4	<u>(3,436)</u>	<u>640</u>
Tax on (deficit)/surplus		-	-
<b>(Deficit)/surplus for the financial year</b>		<u><u>(3,436)</u></u>	<u><u>640</u></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2023 or 2022 other than those included in the income and expenditure account.

The notes on pages 12 to 18 form part of these financial statements.

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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	<b>Note</b>	<b>2023</b> €	<b>2022</b> €
(Deficit)/surplus for the financial year		<b>(3,436)</b>	<b>640</b>
<b>Other comprehensive income</b>		<u>          </u>	<u>          </u>
<b>Total comprehensive income for the financial year</b>		<u><b>(3,436)</b></u>	<u><b>640</b></u>

Signed on behalf of the board:

**Antoinette King**

**Director**

**Dympna McGovern**

**Director**

Date: 1 July 2025

Date: 1 July 2025

The notes on pages 12 to 18 form part of these financial statements.

**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
<b>Fixed assets</b>			
Tangible assets	6	114	182
		<u>114</u>	<u>182</u>
<b>Current assets</b>			
Cash at bank and in hand	7	621	3,990
		<u>621</u>	<u>3,990</u>
Creditors: amounts falling due within one year	8	(2,134)	(2,135)
		<u>(1,513)</u>	<u>1,855</u>
<b>Net current (liabilities)/assets</b>		<u>(1,513)</u>	<u>1,855</u>
<b>Total assets less current liabilities</b>		<u>(1,399)</u>	<u>2,037</u>
<b>Net (liabilities)/assets</b>		<u>(1,399)</u>	<u>2,037</u>
<b>Capital and reserves</b>			
Income and expenditure account	9	(1,399)	2,037
<b>Members' funds</b>		<u>(1,399)</u>	<u>2,037</u>

All amounts relate to continuing operations.

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:

**Antoinette King**  
Director

**Dympna McGovern**  
Director

Date: 1 July 2025

Date: 1 July 2025

The notes on pages 12 to 18 form part of these financial statements.

**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**STATEMENT OF CHANGES IN RESERVES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Income and expenditure account</b>	<b>Total reserves</b>
	€	€
At 1 January 2023	2,037	2,037
<b>Comprehensive income for the year</b>		
Deficit for the year	(3,436)	(3,436)
<b>Total comprehensive income for the year</b>	(3,436)	(3,436)
<b>At 31 December 2023</b>	(1,399)	(1,399)

**STATEMENT OF CHANGES IN RESERVES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Income and expenditure account</b>	<b>Total reserves</b>
	€	€
At 1 January 2022	1,397	1,397
<b>Comprehensive income for the year</b>		
Surplus for the year	640	640
<b>Total comprehensive income for the year</b>	640	640
<b>At 31 December 2022</b>	2,037	2,037

The notes on pages 12 to 18 form part of these financial statements.

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

These financial statements comprising the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Reserves and the related notes constitute the individual financial statements of Aiding Resources Company Limited by Guarantee for the financial year ended 31 December 2023.

Aiding Resources Company Limited by Guarantee is a private company limited by guarantee, incorporated in the Republic of Ireland. The Registered Office is 374 Nutgrove Avenue, Churchtown, Dublin 14 which is also the principal place of business of the Company. The nature of the Company's operations and its principal activities are set out in the Director's Report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for at least one year from the date of signing these financial statements.

The Company has reported a deficit for the year of €3,436, and as of 31 December 2024, the Company had net liabilities of €1,399. As the Company relies solely on fundraising from a number of sources to operate, curtailment of this funding would indicate the existence of a material uncertainty that may cast a significant doubt over the company's ability to act as a going concern. In assessing that the financial statements should be prepared on a going concern basis, the directors have given due consideration to further cost savings, value improvement and fundraising initiatives than can be implemented, and despite the uncertainties, they have concluded that the company will be able to manage its outgoings in such a way that it can continue to operate for a period of at least twelve months from the date of approval of these financial statements.

On the basis of the foregoing the Directors believe that it is appropriate for the financial statements to be prepared on a going concern basis

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.3 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income Statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**2.4 Income**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donated goods for resale are not recognised on receipt. Instead the value to the company of the donated goods is recognised when sold.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income Statement in the same period as the related expenditure.

**2.6 Taxation**

The Revenue Commissioners reported that they regarded the Company as a body established for charitable purposes only, and for income tax purposes the charity exemption has applied.

Under section 207 of the Taxes Consolidation Act 1997 the Company is exempt from capital gains taxation if the gain is applied for charitable purposes.

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 15% Straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.8 Impairment of assets, other than financial instruments**

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets and financial assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.11 Financial instruments (continued)**

- at fair value with changes recognised in the Income Statement if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

**2.12 Provision for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Income and Expenditure Account in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking in to account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The Directors have not identified any significant judgments or estimates used in applying the Company's accounting policies.

**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. (Deficit)/Surplus on ordinary activities before taxation**

The operating (loss)/profit is stated after charging:

	<b>2023</b>	<b>2022</b>
	€	€
Depreciation of tangible fixed assets	<b>68</b>	<b>68</b>
	<u>68</u>	<u>68</u>

**5. Employees**

The Company has no employees other than the Directors, who did not receive any remuneration (2022 - €NIL).

**6. Tangible fixed assets**

	<b>Computer equipment</b>
	€
<b>Cost or valuation</b>	
At 1 January 2023	<b>1,404</b>
At 31 December 2023	<b>1,404</b>
<b>Depreciation</b>	
At 1 January 2023	<b>1,222</b>
Charge for the year on owned assets	<b>68</b>
At 31 December 2023	<b>1,290</b>
<b>Net book value</b>	
At 31 December 2023	<b>114</b>
At 31 December 2022	<b>182</b>

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**AIDING RESOURCES COMPANY LIMITED BY GUARANTEE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Cash and cash equivalents**

	<b>2023</b>	<i>2022</i>
	€	€
Cash at bank and in hand	<b>621</b>	3,990
	<u><b>621</b></u>	<u>3,990</u>
	<u><b>621</b></u>	<u>3,990</u>

**8. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	€	€
Trade creditors	<b>2,134</b>	2,135
	<u><b>2,134</b></u>	<u>2,135</u>
	<u><b>2,134</b></u>	<u>2,135</u>

**9. Reserves**

**Income and expenditure reserves**

Includes all current and prior period retained surplus and deficit.

**10. Company status**

The guarantee of each member of the Company is limited to €1.27.

Every member of the company undertakes to contribution to the assets of company in the event of it being wound up while he is a member or within one year afterwards, for payments of debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves.

**11. Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**12. Approval of financial statements**

The board of Directors approved these financial statements for issue on 1 July 2025.