



WESTBORO PARTNERS
Business & Financial Advisers

Blackford Global Investments & Consulting Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Blackford Global Investments & Consulting Limited

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Blackford Global Investments & Consulting Limited

DIRECTORS AND OTHER INFORMATION

Directors	Miss Shannen Forde Miss Megan Forde
Company Secretary	Miss Megan Forde
Company Number	601494
Registered Office	Nessan House Block A Unit 1 Riverview Business Park Mahon Cork Ireland
Business Address	Nessan House Block A Unit 1 Riverview Business Park Mahon Co. Cork Ireland
Accountants	Westboro Partners Limited Chartered Accountants Westboro House Montenotte Cork Ireland
Bankers	Aillied Irish Bank Blackpool Cork Ireland

Blackford Global Investments & Consulting Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

The company's principal activities are those of a holding company.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €227,151 (2024 - €180,259).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €1,046,429 (2024 - €881,241) and liabilities of €31,442 (2024 - €93,405). The net assets of the company have increased by €227,151.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Miss Shannen Forde

Miss Megan Forde

The secretary who served throughout the financial year was Miss Megan Forde.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Miss Shannen Forde	A Ordinary Shares	50	50
Miss Megan Forde	A Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Nesson House, Block A Unit 1, Riverview Business Park, Mahon, Cork.

Signed on behalf of the board

Miss Shannen Forde
Director

5 January 2026

Miss Megan Forde
Director

5 January 2026

Blackford Global Investments & Consulting Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Signed on behalf of the board

Miss Shannen Forde
Director

5 January 2026

Miss Megan Forde
Director

5 January 2026

Blackford Global Investments & Consulting Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Blackford Global Investments & Consulting Limited
for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 12 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Blackford Global Investments & Consulting Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Blackford Global Investments & Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blackford Global Investments & Consulting Limited. You consider that Blackford Global Investments & Consulting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Blackford Global Investments & Consulting Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WESTBORO PARTNERS LIMITED

Chartered Accountants
Westboro House
Montenotte
Cork
Ireland

5 January 2026

Blackford Global Investments & Consulting Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover		1,055,242	17,865
Cost of sales		(767,588)	176,534
Gross profit		287,654	194,399
Administrative expenses		(26,581)	(6,680)
Operating profit		261,073	187,719
Exceptional items	4	-	18,120
Profit before taxation		261,073	205,839
Tax on profit		(33,922)	(25,580)
Profit for the financial year		227,151	180,259
Total comprehensive income		227,151	180,259

Approved by the board on 5 January 2026 and signed on its behalf by:

Miss Shannen Forde
Director

Miss Megan Forde
Director

Blackford Global Investments & Consulting Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	10,000	-
Current Assets			
Stocks	7	-	650,000
Debtors	8	763	95,975
Cash and cash equivalents		1,035,666	135,266
		1,036,429	881,241
Creditors: amounts falling due within one year	9	(31,442)	(93,405)
Net Current Assets		1,004,987	787,836
Total Assets less Current Liabilities		1,014,987	787,836
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings		1,014,886	787,735
Equity attributable to owners of the company		1,014,987	787,836

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Blackford Global Investments & Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 5 January 2026 and signed on its behalf by:

Miss Shannen Forde
Director

Miss Megan Forde
Director

Blackford Global Investments & Consulting Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	101	607,476	607,577
Profit for the financial year	-	180,259	180,259
At 31 March 2024	101	787,735	787,836
Profit for the financial year	-	227,151	227,151
At 31 March 2025	101	1,014,886	1,014,987

Blackford Global Investments & Consulting Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Blackford Global Investments & Consulting Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Nesson House, Block A Unit 1, Riverview Business Park, Mahon, Cork, Ireland. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Blackford Global Investments & Consulting Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Exceptional items	2025 €	2024 €
Intercompany Loan Write Off	-	33,120
Third Party Loan Write Off	-	(15,000)
	<u>-</u>	<u>18,120</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Admin	<u>1</u>	<u>1</u>

Blackford Global Investments & Consulting Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets	Investment properties	Total
	€	€
Cost		
At 1 April 2024	-	-
Additions	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
At 31 March 2025	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Depreciation		
At 1 April 2024	-	-
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2025	10,000	10,000
	<u><u>10,000</u></u>	<u><u>10,000</u></u>
7. Stocks	2025	2024
	€	€
Work in progress	-	650,000
	<u>-</u>	<u>650,000</u>
8. Debtors	2025	2024
	€	€
Trade debtors	-	80,498
Other debtors	-	15,477
Taxation	763	-
	<u>763</u>	<u>-</u>
	763	95,975
	<u><u>763</u></u>	<u><u>95,975</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	54,078
Taxation	28,922	25,580
Other creditors	-	9,107
Accruals	2,520	4,640
	<u>2,520</u>	<u>4,640</u>
	31,442	93,405
	<u><u>31,442</u></u>	<u><u>93,405</u></u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 January 2026.

BLACKFORD GLOBAL INVESTMENTS & CONSULTING LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Blackford Global Investments & Consulting Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 March 2025

	2025 €	2024 €
Sales	1,055,242	17,865
Cost of sales		
Opening work-in-progress	650,000	470,000
Purchases	117,588	3,466
	767,588	473,466
Closing work-in-progress	-	(650,000)
	767,588	(176,534)
Gross profit	287,654	194,399
Gross profit Percentage	27.3%	1,088.2%
Administrative expenses		
Insurance	-	355
Printing, postage and stationery	30	48
Advertising	486	-
Travelling and entertainment	1,172	1,297
Legal and professional	20,921	-
Accountancy	3,596	3,800
Bank charges	297	283
General expenses	79	897
	26,581	6,680
Exceptional items	-	18,120
Net profit	261,073	205,839