

Company Number: 735890

Bizzy Buses Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bizzy Buses Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Bizzy Buses Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Keith Spain
Director

13 January 2026

Bizzy Buses Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>634,360</u>	<u>346,461</u>
Current Assets			
Debtors	9	60,420	46,280
Cash and cash equivalents		<u>136</u>	<u>1,236</u>
		<u>60,556</u>	<u>47,516</u>
Creditors: amounts falling due within one year	10	<u>(190,758)</u>	<u>(98,981)</u>
Net Current Liabilities		<u>(130,202)</u>	<u>(51,465)</u>
Total Assets less Current Liabilities		<u>504,158</u>	<u>294,996</u>
Creditors: amounts falling due after more than one year	11	<u>(500,032)</u>	<u>(299,778)</u>
Net Assets/(Liabilities)		<u><u>4,126</u></u>	<u><u>(4,782)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>4,026</u>	<u>(4,882)</u>
Equity attributable to owners of the company		<u><u>4,126</u></u>	<u><u>(4,782)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Bizzy Buses Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Keith Spain
Director

Bizzy Buses Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	-	-
Loss for the financial year	-	(4,882)	(4,882)
Net proceeds of equity Ordinary share issue	100	-	100
At 30 April 2024	100	(4,882)	(4,782)
Profit for the financial year	-	8,908	8,908
At 30 April 2025	100	4,026	4,126

Bizzy Buses Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bizzy Buses Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 735890. The registered office of the company is Gortymadden, Loughrea, Galway, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of bus transfers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Bizzy Buses Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	97,688	49,489
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	36,151	7,538
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

Bizzy Buses Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024	395,950	395,950
Additions	385,587	385,587
	<u>781,537</u>	<u>781,537</u>
At 30 April 2025	<u>781,537</u>	<u>781,537</u>
Depreciation		
At 1 May 2024	49,489	49,489
Charge for the financial year	97,688	97,688
	<u>147,177</u>	<u>147,177</u>
At 30 April 2025	<u>147,177</u>	<u>147,177</u>
Net book value		
At 30 April 2025	<u>634,360</u>	<u>634,360</u>
At 30 April 2024	<u><u>346,461</u></u>	<u><u>346,461</u></u>
9. Debtors	2025	2024
	€	€
Amounts owed by group undertakings (Note 14)	<u>60,420</u>	<u>46,280</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	176,289	89,395
Taxation	11,869	6,986
Accruals	2,600	2,600
	<u>190,758</u>	<u>98,981</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>500,032</u>	<u>299,778</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	176,289	89,395
Repayable between one and five years	500,032	299,778
	<u>676,321</u>	<u>389,173</u>
12. Income Statement		
	2025	2024
	€	€
At 1 May 2024	(4,882)	-
Profit/(loss) for the financial year	8,908	(4,882)
	<u>4,026</u>	<u>(4,882)</u>
At 30 April 2025	<u>4,026</u>	<u>(4,882)</u>

Bizzy Buses Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Related party transactions

Bizzy Buses Limited and Executive Premier Travel Limited are related companies as both companies are owned by the same parent company Emerald Prime Holdings Limited.

Transactions and balances with group company:

	2025 €	2024 €
Group Undertaking Debtors		
Executive Premier Travel Limited	<u>60,420</u>	<u>46,280</u>

15. Controlling interest

Keith Spain and Claire Spain are the controlling parties of the company as they each hold 50% of the ordinary share capital of the parent company Emerald Prime Holdings Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 January 2026.