

Registration number 402058

**TOOREEN COMMUNITY GROUP COMPANY LIMITED BY GUARANTEE  
(COMPANY LIMITED BY GUARANTEE HAVING NO SHARE CAPITAL)**

**ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

**TOOREEN COMMUNITY GROUP COMPANY LIMITED BY GUARANTEE  
(COMPANY LIMITED BY GUARANTEE HAVING NO SHARE CAPITAL)**

**DIRECTORS RESPONSIBILITES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

**GENERAL RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State Whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 2 to 4 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have been made available to Nestor & Co. Certified Public Accountants all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025

On behalf of the board

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**Denise Finn**  
**Director**

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**Laura Allen**  
**Director**

**Date: 11 March 2026**

**TOOREEN COMMUNITY GROUP COMPANY LIMITED BY GUARANTEE  
(COMPANY LIMITED BY GUARANTEE HAVING NO SHARE CAPITAL)**

**ABRIDGED BALANCE SHEET  
AS AT 30 JUNE 2025**

	<b>2025</b>		<b>2024</b>	
	€	€	€	€
<b>FIXED ASSETS</b>				
Tangible assets		262,076		267,302
		262,076		267,302
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	16,706		4,528	
	16,706		4,528	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	(2,681)		(1,550)	
<b>NET CURRENT ASSETS</b>		14,025		2,978
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		276,101		270,280
<b>ACCRUALS AND DEFERRED INCOME</b>		(180,494)		(182,000)
<b>DEFICIENCY OF ASSETS</b>		95,607		88,280
<b>RESERVES</b>				
Revenue reserves account		95,607		88,280
<b>MEMBERS' FUNDS</b>		95,607		88,280

We, as Directors of Tooreen Community Group Company Limited By Guarantee, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its Income & Expenditure for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 11 March 2026 and signed on its behalf by

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**Denise Finn**  
Director

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**Laura Allen**  
Director

# TOOREEN COMMUNITY GROUP COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### 1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

#### 1.1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

#### 1.2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.3. TURNOVER RESOURCES

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### 1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	15% straight line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed assets may not be recoverable. Where there is an impairment loss, it is recognised in the profit and loss account (there is no policy of revaluing fixed assets).

#### 1.5. GOVERNMENT GRANTS

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line over the expected useful life of the related assets. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2. EMPLOYEES

There were no employees during the year apart from the directors.

**TOOREEN COMMUNITY GROUP COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**3. DIRECTORS AND SECRETARIES INTEREST**

The directors and secretary who held office during the year are stated below:

**Name**

Padraic Allen  
Martina Squires  
Monica Olsen  
Clodagh Freyne  
Denise Finn  
Laura Allen  
Martina Gannon

The company is limited by guarantee and does not have a share capital.

**4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee without having a share capital. The liability of each member, in the event of the company being wound up, is €1.

**5. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 11 March 2026.