

Registration number 695380

Square Eagle Limited
Abridged financial statements
for the financial year ended 31 May 2025

Square Eagle Limited

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Square Eagle Limited

Directors and other information

Directors	Ian Coughlan Darren Bourke
Secretary	Ian Coughlan
Company number	695380
Registered office	C/o Royal Canal Financial Control Services Office 1 Eastwae Retail Centre Kinnegad Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	9B & 9C Whitethorn Centre Kilcoole Co. Wicklow

Square Eagle Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial year ended 31 May 2025
as signed by Ian Coughlan and Darren Bourke on 21 March 2026**

The directors and secretary who served during the financial year and their interests in the company are as stated below:

	Ordinary shares of €1 each	
	31/05/25	01/06/24
Ian Coughlan	75	75
Darren Bourke	25	25

Ian Coughlan's interest is held through Eat Brililant Limited, a company in which he owns 100% of the share capital. On 31st July 2025 Darren Bourke transferred 25 of his shares to Eat Brilliant Limited.

Square Eagle Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Square Eagle Limited

**Accountants' report on the unaudited financial statements to the directors of
Square Eagle Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 31 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 21 March 2026

Square Eagle Limited

**Abridged balance sheet
as at 31 May 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	6		376,060		384,235
Creditors: amounts falling due within one year	7	(408,660)		(408,660)	
Net current liabilities			(408,660)		(408,660)
Excess of liabilities over assets			(32,600)		(24,425)
Capital and reserves					
Called up share capital presented as equity	8		100		100
Profit and loss account	9		(32,700)		(24,525)
Equity shareholders' funds			(32,600)		(24,425)

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of Square Eagle Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 21 March 2026 and signed on its behalf by

Ian Coughlan
Director

Darren Bourke
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Square Eagle Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

Square Eagle Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is C/o Royal Canal Financial Control Services, Office 1 Eastwae Retail Centre, Kinnegad, Westmeath, with the principal place of business of the company being 9B & 9C Whitethorn Centre, Kilcoole, Co. Wicklow.

The principal activity of the company is property investment.

Statement of Compliance

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

Square Eagle Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

2.2. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Investment property - 2% Straight Line

2.3. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	8,175	8,175

4. Employees

There were no employees during the financial year apart from the directors.

Square Eagle Limited

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

5. Directors' remuneration

	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

6. Tangible fixed assets

	Investment property	Total
	€	€
Cost		
At 1 June 2024	408,760	408,760
At 31 May 2025	<u>408,760</u>	<u>408,760</u>
Depreciation		
At 1 June 2024	24,525	24,525
Charge for the financial year	8,175	8,175
At 31 May 2025	<u>32,700</u>	<u>32,700</u>
Net book values		
At 31 May 2025	<u>376,060</u>	<u>376,060</u>
At 31 May 2024	<u>384,235</u>	<u>384,235</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Other creditors</i>		
Amounts owed to connected companies (Note 11)	307,948	307,948
Directors' accounts	100,712	100,712
	<u> </u>	<u> </u>
	<u>408,660</u>	<u>408,660</u>

Square Eagle Limited

**Notes to the abridged financial statements
for the financial year ended 31 May 2025**

8. Called up share capital presented as equity	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
9. Equity Reserves	Profit and loss account	Total
	€	€
At 1 June 2024	(24,525)	(24,525)
Loss for the financial year	(8,175)	(8,175)
	<u> </u>	<u> </u>
At 31 May 2025	(32,700)	(32,700)
	<u> </u>	<u> </u>
10. Transactions with directors		
Name of director	Darren Bourke	
	2025	2024
	€	€
Amount owed to director as at 1 June 2024	100,712	200,712
Repaid to director in year	-	(100,000)
Advanced by director in the year	-	-
	<u> </u>	<u> </u>
Amount owed to director as at 31 May 2025	100,712	100,712
	<u> </u>	<u> </u>

The interest rate applied to this loan was 0% and is repayable on demand.

Square Eagle Limited

Notes to the abridged financial statements for the financial year ended 31 May 2025

11. Related party transactions

Ultimate controlling party

Ian Coughlan and Darren Bourke, the directors of the company, are considered by the Board to be the company's ultimate controlling party as they hold 100% (31 May 2024 : 100%) of the ordinary share capital of the company. Ian Coughlan holds his 75% shareholding through Eat Brilliant Limited, a company in which he is the ultimate controlling party.

Eat Brilliant Limited

Square Eagle Limited is related to Eat Brilliant Limited by virtue of common director Ian Coughlan. There were no transactions during the financial period. The amount owed to Eat Brilliant Limited at 31 May 2025 was €300,448 (31 May 2024 : €300,448).

DBIC Cafe Limited

Square Eagle Limited is related to DBIC Cafe Limited by virtue of common directors Ian Coughlan and Darren Bourke. DBIC Cafe Limited provided initial funding of €7,500 to the company. The amount owed to DBIC Cafe Limited at 31 May 2025 was €7,500 (31 May 2024 : €7,500).

DBIC Cafe Limited operated a cafe from the property that Square Eagle Limited owns. At 31 May 2025, Square Eagle Limited had not charged DBIC Cafe Limited any rent for the use of these premises.

12. Post balance sheet events

There have been no significant events affecting the company since the year-end.

13. Approval of financial statements

The financial statements were approved by the Board on 21 March 2026.