

**Company registration number: 441209**

**Joyce's Grocery Limited  
Trading as Joyce's Grocery Ltd**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

# Joyce's Grocery Limited

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## Joyce's Grocery Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Joyce's Grocery Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Joyce's Grocery Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 June 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mannion Lochrin & Company Limited  
Chartered Accountants  
Market street  
Clifden  
Co Galway

4 February 2026

**Joyce's Grocery Limited**

**Balance sheet  
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	11	155,636		170,639	
			155,636		170,639
<b>Current assets</b>					
Stocks	12	275,241		260,251	
Debtors	13	7,941		342	
Cash at bank and in hand		441,044		393,060	
		724,226		653,653	
<b>Creditors: amounts falling due within one year</b>	14	(665,885)		(662,169)	
<b>Net current assets/(liabilities)</b>			58,341		(8,516)
<b>Total assets less current liabilities</b>			213,977		162,123
<b>Creditors: amounts falling due after more than one year</b>	15		(9,772)		(17,552)
<b>Net assets</b>			204,205		144,571
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			204,105		144,471
<b>Shareholders funds</b>			204,205		144,571

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Joyce's Grocery Limited**

**Balance sheet (continued)  
As at 30 June 2025**

We, as directors of Joyce's Grocery Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 4 February 2026 and signed on behalf of the board by:

Mr Thomas Joyce  
Director

Mr Brian Joyce  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Joyce's Grocery Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Joyce's Grocery Limited, Lissoughter, Recess, Co Galway.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws at the Balance sheet date.

##### Tangible assets

Tangible assets are stated at cost or at valuation, less accumulated depreciation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Impairment

The carrying values of tangible assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Joyce's Grocery Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Defined contribution plans

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### Cash flow statement

The company has availed of the exemption in FRS102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 4. Other operating income

#### 5. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	30,389	29,069

#### 6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	208,993	180,744
Other retirement benefit costs	5,540	5,785

#### 7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	40,669	36,322
Pension contributions to defined contribution plans in respect of qualifying services	5,540	5,785

**Joyce's Grocery Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**8. Interest payable and similar expenses**

	<b>2025</b>	2024
	€	€
Loans and overdrafts from credit institutions	2,269	2,762
	<u>2,269</u>	<u>2,762</u>

**9. Tax on profit**

**Major components of tax expense**

	<b>2025</b>	2024
	€	€
<b>Current tax:</b>		
Irish current tax expense	9,821	4,744
<b>Tax on profit</b>	<u>9,821</u>	<u>4,744</u>

**Reconciliation of tax expense**

The tax assessed on the profit for the financial year is higher than (2024: lower than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	<b>2025</b>	2024
	€	€
Profit before taxation	69,455	65,518
Profit multiplied by rate of tax	8,682	8,190
Effect of capital allowances and depreciation	1,139	1,115
Utilisation of tax losses	-	(4,561)
Tax on profit	<u>9,821</u>	<u>4,744</u>

**10. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	144,471	83,697
Profit for the financial year	59,634	60,774
<b>At the end of the financial year</b>	<u>204,105</u>	<u>144,471</u>

Joyce's Grocery Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025

11. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	162,366	222,164	184,543	569,073
Additions	-	12,574	2,812	15,386
<b>At 30 June 2025</b>	<u>162,366</u>	<u>234,738</u>	<u>187,355</u>	<u>584,459</u>
<b>Depreciation</b>				
At 1 July 2024	48,218	190,329	159,887	398,434
Charge for the financial year	6,495	13,268	10,626	30,389
<b>At 30 June 2025</b>	<u>54,713</u>	<u>203,597</u>	<u>170,513</u>	<u>428,823</u>
<b>Carrying amount</b>				
<b>At 30 June 2025</b>	<u>107,653</u>	<u>31,141</u>	<u>16,842</u>	<u>155,636</u>
At 30 June 2024	<u>114,148</u>	<u>31,835</u>	<u>24,656</u>	<u>170,639</u>

12. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>275,241</u>	<u>260,251</u>

13. Debtors

	2025	2024
	€	€
Trade debtors	162	162
Other debtors	7,779	180
	<u>7,941</u>	<u>342</u>

**Joyce's Grocery Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025**

**14. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	6,924	23,932
Trade creditors	637,862	596,629
Obligations under finance leases	7,579	5,579
Tax and social insurance:		
PAYE and social welfare	444	4,201
Corporation tax	9,825	4,747
VAT	-	23,931
Accruals	3,251	3,150
	<b>665,885</b>	<b>662,169</b>
	<b>665,885</b>	<b>662,169</b>

**15. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	-	4,535
Obligations under finance leases	9,772	13,017
	<b>9,772</b>	<b>17,552</b>
	<b>9,772</b>	<b>17,552</b>

**16. Capital commitments**

The company had no material capital commitments at the year end.

**17. Post Balance Sheet events**

There have been no significant events affecting the company since the financial year end.

**18. Registered charge**

On 10th September 2013 AIB registered a charge on land owned by the company.

**19. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 4 February 2026.