

CALVERE LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
(As modified by Sections 352 and 353 of the Companies Act 2014)

CONTENTS	PAGE
DIRECTORS' RESPONSIBILITIES	2
BALANCE SHEET	3
NOTES TO THE FINANCIAL STATEMENTS	4 - 7

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" applying Section 1A of that standard (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on the following pages:

- * The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- * The directors confirm that they have made available to McKenna Law, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- * The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

Oliver Callely
Director

Date: 14 March 2023

**ABRIDGED BALANCE SHEET
FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	<u>2025</u> €	<u>2024</u> €
Fixed assets			
Tangible assets	4	13,741	359
Current assets			
Cash at bank and in hand		266	4,954
		266	4,954
Creditors: amounts falling due within one year	5	(7,610)	(3,545)
Net current assets/(liabilities)		(7,344)	1,409
Total assets less current liabilities		6,397	1,768
Net assets		6,397	1,768
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	9	6,297	1,668
		6,397	1,768

I, as director of Calvere Limited state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 23 January 2026 and authorised for issue on 23 January 2026. They were signed on its behalf by

Oliver Callely
Director

Date: 23 January 2026

1. ACCOUNTING POLICIES

Calvere Limited is primarily engaged in selling hair peices to the general public and hair salons. The company' registered office is 63 Clontarf Road, Clontarf, Dublin 3. The company is a limited liability company incorporated in the Reupublic of Ireland and its company registration number is 580519.

The significant accounting policies adopted by the company and applied consistently are as follows:

(a) Basis of Preparation

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, (as promulgated by the Association of Chartered Certified Accountants), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014 and the Companies Acts 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

(b) Currency

(i) *Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(c) Turnover

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

(d) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(e) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(f) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

(g) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(h) Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

(i) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. OPERATING PROFIT

	<u>2025</u>	<u>2024</u>
	€	€
Operating profit is stated after charging:		
Depreciation	2,322	363
	<u> </u>	<u> </u>

3. EMPLOYEES

The average monthly number of employees for the year was 1 (2024:1)

4. TANGIBLE FIXED ASSETS

	Fixtures & fittings	Total
	€	€
Cost		
At 1 May 2024	2,900	2,900
Additions	15,704	15,704
Disposals	-	-
At 30 April 2025	<u>18,604</u>	<u>18,604</u>
Depreciation		
At 1 May 2024	2,541	2,541
Charge for the year	2,322	2,322
Disposals	-	-
At 30 April 2025	<u>4,863</u>	<u>4,863</u>
Net book values		
At 30 April 2025	<u>13,741</u>	<u>13,741</u>
At 30 April 2024	<u>359</u>	<u>359</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	€	€
Other creditors and accruals	6,706	3,504
Corporation tax	904	41
	<u>7,610</u>	<u>3,545</u>

6. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 30 April 2025.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

8. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

9. MOVEMENT ON PROFIT AND LOSS RESERVES

	<u>2025</u>	<u>2024</u>
	€	€
Profit and loss reserves brought forward at 1 May	1,668	1,379
Profit for the financial year	4,629	289
	<hr/>	<hr/>
Profit and loss reserve at 30 April	<u>6,297</u>	<u>1,668</u>