

Company registration number: 770626

**Stensrud Aviation Limited
Trading as Stensrud Aviation**

**Unaudited abridged financial statements
for the financial period ended 31 December 2025**

Stensrud Aviation Limited

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Stensrud Aviation Limited

Directors and other information

Director	Fred-Olav Stensrud
Secretary	RYAN AND WHELAN CONSULTANCY SERVICES LIMITED
Company number	770626
Registered office	Killaminogue Innishannon Cork Cork T12 E39V
Business address	Killaminogue Innishannon Cork Cork T12 E39V
Accountants	Whelan Accountancy Kinvara House Dublin Hill Cork Cork T23FDK2
Bankers	Revolut Bank UAB 2 Dublin Landings North Dock, Dublin 1 Dublin D01 V4A3

Stensrud Aviation Limited

Director's report

The director presents his annual report and the unaudited abridged financial statements of the company for the financial period ended 31 December 2025.

Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Fred-Olav Stensrud

Principal activities

Pilot instructor

Business review

Dividends

During the financial period the director has not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The director and secretary at the financial period end and their interests in shares in the company were as follows:

	At 28/08/24 Number	At 31/12/25 Number
Directors:		
Fred-Olav Stensrud	100	100
Company secretary:		
RYAN AND WHELAN CONSULTANCY SERVICES LIMITED	-	-

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Registered Office.

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

This report was approved by the director of the company on 16 March 2026 and signed by:

Fred-Olav Stensrud
Director

Stensrud Aviation Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the director to prepare financial statements for each financial period. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The director is also responsible for preparing a director's report that complies with the requirements of the Companies Act 2014.

Stensrud Aviation Limited

**Balance sheet
As at 31 December 2025**

	31/12/25
	€
Current assets	13,687
Creditors: amounts falling due within one year	(1,830)
Net current assets	<u>11,857</u>
Total assets less current liabilities	11,857
Net assets	<u><u>11,857</u></u>
Capital and reserves	<u><u>11,857</u></u>

I, as director of Stensrud Aviation Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 16 March 2026 and signed by:

Fred-Olav Stensrud
Director

Company registration number: 770626

Stensrud Aviation Limited

Notes to the abridged financial statements Financial period ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Killaminogue, Innishannon, Cork, Cork, T12 E39V.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Stensrud Aviation Limited

Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	31/12/25
	€
At the start of the financial period	-
Profit for the financial period	11,757
At the end of the financial period	<u>11,757</u>

5. Financial statements period

This first set of accounts covers the period from 28 August 2024 to 31 December 2025.