

Registered number: 324060

Teahon Consulting Limited
Unaudited
Abridged Financial Statements
For the Financial Year Ended 30 April 2025

Teahon Consulting Limited

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Teahon Consulting Limited

Directors' Responsibilities Statement For the Financial Year Ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Azets CC Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 30 April 2025.

On behalf of the board

Caroline Teahon
Director

Marion Teahon
Director

Date: 4 February 2026

Teahon Consulting Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Teahon Consulting Limited for the Financial Year Ended 30 April 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Teahon Consulting Limited for the financial year ended 30 April 2025 which comprise the Profit and Loss, Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Teahon Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Teahon Consulting Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Teahon Consulting Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teahon Consulting Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Teahon Consulting Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Teahon Consulting Limited. You consider that Teahon Consulting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of Teahon Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets CC Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: 4 February 2026

Teahon Consulting Limited

Abridged Balance Sheet As at 30 April 2025

	Note	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	4		<u>66,000</u>		<u>99,000</u>
			66,000		99,000
Creditors: amounts falling due within one year	5	<u>(64,924)</u>		<u>(64,924)</u>	
Net current liabilities			<u>(64,924)</u>		<u>(64,924)</u>
Net assets			<u>1,076</u>		<u>34,076</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	6		<u>976</u>		<u>33,976</u>
Shareholders' funds			<u>1,076</u>		<u>34,076</u>

We, as directors of Teahon Consulting Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Caroline Teahon
Director

Marion Teahon
Director

Date: 4 February 2026

The notes on pages 4 to 7 form part of these financial statements.

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025**

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and related notes constitute the individual financial statements of Teahon Consulting Limited for the financial year ended 30 April 2025.

Teahon Consulting Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 24 Wellington Road, Ballsbridge, Dublin 4, which is also the principal place of business of the company. The company's registration number is 324060. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), as adapted by Section 1A.

Currency

The financial statements have been presented in euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as adapted by Section 1A.

2.2 Going concern

The company incurred a loss of €33,000 during the financial year (2024 of €43,953) and had net assets of €1,076 (2024 - €34,076) and net current liabilities of €64,924 (2024 - €64,924).

The company's turnover for the upcoming year is expected to be nil and accordingly the outlays will be managed until further contracts can be obtained.

The company meets its day to day obligations and overheads through funding by a connected party. At the financial year end, amounts due to the connected company were €64,924. They have confirmed the amounts will not be called upon until such a time the company is in position to meet the obligation.

Accordingly, these statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may rise if the company was unable to continue as a going concern.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025**

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings - 15% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Loans and receivables

Loans and receivables are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally based on contractual terms, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

2.6 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

Teahon Consulting Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025**

4. Tangible fixed assets

	Fixtures and fittings €
Cost	
At 1 May 2024	360,501
At 30 April 2025	<u>360,501</u>
Depreciation	
At 1 May 2024	261,501
Charge for the financial year on owned assets	33,000
At 30 April 2025	<u>294,501</u>
Net book value	
At 30 April 2025	<u>66,000</u>
At 30 April 2024	<u>99,000</u>

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to connected company	64,924	-
Other creditors	-	64,924
	<u>64,924</u>	<u>64,924</u>

6. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	33,976	77,929
(Loss) for the financial year	(33,000)	(43,953)
Profit and loss account carried forward at the end of the financial year	<u>976</u>	<u>33,976</u>

7. Controlling interest

The company is owned and controlled by the Teahon family through their individual shareholdings in the company.

Notes to the Abridged Financial Statements
For the Financial Year Ended 30 April 2025

8. Related party transactions

The related parties of the company as defined by the Financial Reporting Standard No.102, as adapted by Section 1A, the nature of the relationship, and the extent of transactions with them are summarised below:

	Opening balance €	Advances €	Repayments €	Closing balance €
Amounts due (to) a connected person	(64,924)	-	64,924	-
Amounts due (to) a connected company	-	(64,924)	-	(64,924)
	<u>(64,924)</u>	<u>(64,924)</u>	<u>64,924</u>	<u>(64,924)</u>

The amounts outstanding are unsecured, interest free and repayable on demand. The maximum amount outstanding under these arrangements is as shown above.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 04 February 2026