

Registration Number 438498

SEAMUS SLOYAN LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

SEAMUS SLOYAN LTD.

DIRECTORS RESPONSIBILITES STATEMENT

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

GENERAL RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State Whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have been made available to Nestor & Co., Certified Public Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025

On behalf of the board

Seamus Sloyan Jnr
Director

Eileen Sloyan
Director

Date: 20 February 2026

SEAMUS SLOYAN LTD.

**ABRIDGED BALANCE SHEET
AS AT 31 MAY 2025**

	2025	2024
FIXED ASSETS		
Tangible assets	76,607	55,535
CURRENT ASSETS		
Stock & Work in Progress	3,700	3,524
Debtors	3 46,462	4,830
Cash at bank and in hand	21,667	4,233
	<u>71,829</u>	<u>12,587</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(27,666)</u>	<u>(7,550)</u>
NET CURRENT ASSETS	<u>44,163</u>	<u>5,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	120,770	60,572
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	<u>(37,836)</u>	<u>(15,585)</u>
NET LIABILITIES	<u>82,934</u>	<u>44,987</u>
CAPITAL AND RESERVES		
Called up share capital	4 100	100
Profit and loss account	82,834	44,887
EQUITY SHAREHOLDERS' FUNDS	<u>82,934</u>	<u>44,987</u>

We, as Directors of Seamus Sloyan Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with
- (c) No notice under section (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Acts 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 20 February 2026 and signed on its behalf by

Seamus Sloyan Jnr
Director

Eileen Sloyan
Director

SEAMUS SLOYAN LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1. BASIS OF ACCOUNTING

The financial statements are prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Ireland" (FRS 102).

The functional currency of the financial statements is the euro.

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Reducing Balance

1.4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

1.5. TAXATION

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

1.6. STOCK AND WORK IN PROGRESS AND WORK IN PROGRESS

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

SEAMUS SLOYAN LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

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2. EMPLOYEES

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>
Employment costs	2025	2024
	€	€
Wages and salaries	44,983	45,297
Social welfare costs	614	
	<u>45,597</u>	<u>45,297</u>

2.1. DIRECTORS' EMOLUMENTS

	2025	2024
	€	€
Remuneration and other emoluments	39,480	45,297
	<u> </u>	<u> </u>
Directors Loans	Seamus	Eileen
	Sloyan Jnr	Sloyan
Opening Balance	92	-
Advances from directors	32,160	-
Repayments	(31,224)	-
	<u> </u>	<u> </u>
Closing Balance	1,028	-
	<u> </u>	<u> </u>

3. DEBTORS

	2025	2024
	€	€
Amounts falling due within one year	46,462	4,830
	<u> </u>	<u> </u>

SEAMUS SLOYAN LTD.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

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4. SHARE CAPITAL	2025	2024
	€	€
Authorised equity		
- 100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
- 100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

5. DIRECTORS & SECRETARIES INTERESTS IN SHARES

The director's interests in the company at the beginning and end of the year were as follows:

	Eileen Sloyan	Seamus Sloyan Jnr	Total
	€1 Ordinary shares	€1 Ordinary shares	
At the beginning of the year	-	100	100
At the end of the year	-	100	100

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 20 February 2026.