

**Company registration number 494724 (Republic of Ireland)**

**CAR COSMETIX LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# CAR COSMETIX LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' responsibilities statement	1
Statement of financial position	2 - 3
Notes to the financial statements	4 - 9

---

# CAR COSMETIX LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 MAY 2025**

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John Quinn  
**Director**

Nadia Louesa Cherif  
**Director**

9 December 2025

# CAR COSMETIX LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

---

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8		58,841		54,917
<b>Current assets</b>					
Stocks	9	415		350	
Debtors	10	8,334		54,490	
Cash at bank and in hand		87,705		33,205	
		<u>96,454</u>		<u>88,045</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(53,944)</u>		<u>(50,453)</u>	
<b>Net current assets</b>			<u>42,510</u>		<u>37,592</u>
<b>Net assets</b>			<u>101,351</u>		<u>92,509</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		100		100
Profit and loss reserves	13		101,251		92,409
<b>Total equity</b>			<u>101,351</u>		<u>92,509</u>

# CAR COSMETIX LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

**AS AT 31 MAY 2025**

---

We, as directors of Car Cosmetix Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 9 December 2025 and are signed on its behalf by:

John Quinn  
**Director**

Nadia Louesa Cherif  
**Director**

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

---

### 1 Accounting policies

#### Company information

Car Cosmetix Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Unit E1, Three Rock Road, Sandyford, Dublin 18, D18 KW21 and its company registration number is 494724.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102 and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

---

### 1 Accounting policies (Continued)

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 1 Accounting policies (Continued)

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

#### a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

### 3 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	16,341	15,592
Profit on disposal of tangible fixed assets	(4,270)	-
	<u>          </u>	<u>          </u>

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
	4	3
	<u>          </u>	<u>          </u>

### 5 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	132,167	85,791
	<u>          </u>	<u>          </u>

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

### 6 Retirement benefit schemes

	2025	2024
	€	€
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,640	-
	<u>5,640</u>	<u>-</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 7 Taxation

	2025	2024
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	2,267	2,737
Adjustments in respect of prior periods	-	831
	<u>2,267</u>	<u>3,568</u>
Total current tax	<u>2,267</u>	<u>3,568</u>

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025	2024
	€	€
Profit before taxation	11,109	24,600
	<u>11,109</u>	<u>24,600</u>
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	1,389	3,075
Tax effect of expenses that are not deductible in determining taxable profit	163	-
Tax effect of income not taxable in determining taxable profit	(534)	(453)
Depreciation on assets not qualifying for tax allowances	849	946
Other tax adjustments	400	-
	<u>2,267</u>	<u>3,568</u>
Taxation charge for the year	<u>2,267</u>	<u>3,568</u>

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 8 Tangible fixed assets

	Plant and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 June 2024	85,645	83,800	169,445
Additions	-	55,995	55,995
Disposals	-	(59,550)	(59,550)
	<u>85,645</u>	<u>80,245</u>	<u>165,890</u>
At 31 May 2025	85,645	80,245	165,890
<b>Depreciation and impairment</b>			
At 1 June 2024	82,420	32,108	114,528
Depreciation charged in the year	1,292	15,049	16,341
Eliminated in respect of disposals	-	(23,820)	(23,820)
	<u>83,712</u>	<u>23,337</u>	<u>107,049</u>
At 31 May 2025	83,712	23,337	107,049
<b>Carrying amount</b>			
At 31 May 2025	<u>1,933</u>	<u>56,908</u>	<u>58,841</u>
At 31 May 2024	<u>3,225</u>	<u>51,692</u>	<u>54,917</u>

### 9 Stocks

	2025 €	2024 €
Finished goods and goods for resale	415	350
	<u>415</u>	<u>350</u>

The replacement cost of stock is not materially different to the balance sheet value.

### 10 Debtors

	2025 €	2024 €
<b>Amounts falling due within one year:</b>		
Trade debtors	5,412	10,227
Other debtors	-	36,956
Prepayments	2,922	7,307
	<u>8,334</u>	<u>54,490</u>

# CAR COSMETIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 11 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	3,434	3,341
Corporation tax	2,267	3,568
VAT	18,198	28,769
PAYE and social security	23,345	7,672
Accruals	6,700	7,103
	<u>53,944</u>	<u>50,453</u>

### 12 Share capital

	2025	2024
	€	€
<b>Ordinary share capital</b>		
<b>Issued and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

### 13 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	92,409	71,377
Profit for the year	8,842	21,032
At the end of the year	<u>101,251</u>	<u>92,409</u>

### 14 Directors' transactions

At the beginning of the financial year, one of the directors owed an amount of €36,956 to the company. During the financial year, the director advanced an amount of €42,564 to the company and the company repaid an amount of €5,608 to this director. At the end of the financial year, the director owed nil balance to the company.

### 15 Ultimate controlling party

The company is controlled by Mr. John Quinn who owns 100% of the issued share capital. He is the ultimate controlling party.

### 16 Approval of financial statements

The directors approved the financial statements on 9 December 2025.