

**Cyril Reilly Sand & Gravel Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Cyril Reilly Sand & Gravel Company Limited

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

# **Cyril Reilly Sand & Gravel Company Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Aileen Egan & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Cyril Reilly**  
**Director**

**Date: 22<sup>nd</sup> December 22, 2025**

# Cyril Reilly Sand & Gravel Company Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>219,053</u>	<u>239,917</u>
<b>Current Assets</b>			
Stocks	7	2,000	1,800
Debtors	8	18,328	18,145
Cash at bank and in hand		<u>189,191</u>	<u>160,747</u>
		<u>209,519</u>	<u>180,692</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(97,387)</u>	<u>(105,827)</u>
<b>Net Current Assets</b>		<u>112,132</u>	<u>74,865</u>
<b>Total Assets less Current Liabilities</b>		<u><u>331,185</u></u>	<u><u>314,782</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Revaluation reserve	10	216,346	216,346
Retained earnings	10	114,836	98,433
<b>Shareholders' Funds</b>	11	<u><u>331,185</u></u>	<u><u>314,782</u></u>

I as Director of Cyril Reilly Sand & Gravel Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22<sup>nd</sup> December 22, 2025 and signed on its behalf by:**

**Cyril Reilly**  
Director

# Cyril Reilly Sand & Gravel Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Cyril Reilly Sand & Gravel Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>2. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>20,864</b>	20,864
	<u>          </u>	<u>          </u>
<b>3. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,153</b>	731
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).		
	<b>2025</b>	2024
	Number	Number
Drivers	<b>2</b>	2
	<u>          </u>	<u>          </u>
	<b>2</b>	2
	<u>          </u>	<u>          </u>
<b>5. Tax on profit</b>	<b>2025</b>	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<b>3,306</b>	5,801
	<u>          </u>	<u>          </u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	<b>2025</b>	2024
	€	€
Profit taxable at 12.50%	<b>19,709</b>	39,673
	<u>          </u>	<u>          </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Ireland at 12.50% (2024 - 12.50%)	<b>2,464</b>	4,959
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	<b>842</b>	842
	<u>          </u>	<u>          </u>
Current tax charge for the financial year (Note 5 (a))	<b>3,306</b>	5,801
	<u>          </u>	<u>          </u>

# Cyril Reilly Sand & Gravel Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	216,864	159,801	85,000	461,665
At 30 April 2025	216,864	159,801	85,000	461,665
<b>Depreciation</b>				
At 1 May 2024	61,026	150,097	10,625	221,748
Charge for the financial year	4,387	5,852	10,625	20,864
At 30 April 2025	65,413	155,949	21,250	242,612
<b>Net book value</b>				
At 30 April 2025	<b>151,451</b>	<b>3,852</b>	<b>63,750</b>	<b>219,053</b>
At 30 April 2024	155,838	9,704	74,375	239,917
<b>7. Stocks</b>			<b>2025</b> €	2024 €
Raw materials			<b>2,000</b>	1,800
The replacement cost of stock did not differ significantly from the figures shown.				
<b>8. Debtors</b>			<b>2025</b> €	2024 €
Trade debtors			<b>17,932</b>	17,900
Other debtors			<b>396</b>	245
			<b>18,328</b>	18,145
<b>9. Creditors</b>			<b>2025</b> €	2024 €
<b>Amounts falling due within one year</b>				
Amounts owed to credit institutions				
Bank loan			<b>51,301</b>	62,615
Trade creditors			<b>8,170</b>	6,548
Taxation			<b>9,917</b>	11,464
Director's current account (Note 13)			<b>10,949</b>	8,150
Accruals			<b>17,050</b>	17,050
			<b>97,387</b>	105,827
<b>10. Reserves</b>		<b>Revaluation reserve €</b>	<b>Profit and loss account €</b>	<b>Total €</b>
At 1 May 2024		216,346	98,433	314,779
Profit for the financial year		-	16,403	16,403
At 30 April 2025		<b>216,346</b>	<b>114,836</b>	<b>331,182</b>

## Cyril Reilly Sand & Gravel Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit for the financial year	<b>16,403</b>	33,872
Opening shareholders' funds	<b>314,782</b>	280,910
Closing shareholders' funds	<b>331,185</b>	314,782

## 12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

<b>13. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>8,846</b>	7,692

The following amounts are repayable to the director:

	<b>2025</b>	<b>2024</b>
	€	€
Cyril Reilly	<b>10,949</b>	8,150

## 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22<sup>nd</sup> December 22, 2025.

