

Company Number: 399475

O'Keeffe Tyre Repair Products Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

O'Keeffe Tyre Repair Products Limited
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O'Keeffe Tyre Repair Products Limited
DIRECTORS AND OTHER INFORMATION

Directors	Niall O'Keeffe Linda O'Keeffe
Company Secretary	Niall O'Keeffe
Company Number	399475
Registered Office and Business Address	Ballybranagh West Leamlara Co Cork
Accountants	Kenneth Langford & Co Newcestown Cross Roads Newcestown Bandon Co Cork
Bankers	Allied Irish Banks plc 66 South Mall Cork

O'Keeffe Tyre Repair Products Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	6	10,039	13,346
Current Assets			
Inventories	7	7,500	12,500
Receivables	8	51,582	59,461
Cash at bank and in hand		26,224	17,910
		85,306	89,871
Payables: amounts falling due within one year	9	(54,068)	(64,050)
Net Current Assets		31,238	25,821
Total Assets less Current Liabilities		41,277	39,167
Payables:			
amounts falling due after more than one year	10	-	(2,351)
Net Assets		41,277	36,816
Equity			
Called up share capital presented as equity		2	2
Retained earnings	11	41,275	36,814
Shareholders' Funds		41,277	36,816

We as Directors of O'Keeffe Tyre Repair Products Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Niall O'Keeffe
Director

Linda O'Keeffe
Director

O'Keeffe Tyre Repair Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

O'Keeffe Tyre Repair Products Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 399475. The registered office of the company is Ballybranagh West, Leamlara, Co Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

O'Keeffe Tyre Repair Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	3,307	3,305
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,149	1,322
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

O'Keeffe Tyre Repair Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	3,400	25,579	28,979
At 30 April 2025	3,400	25,579	28,979
Depreciation			
At 1 May 2024	2,844	12,789	15,633
Charge for the financial year	109	3,198	3,307
At 30 April 2025	2,953	15,987	18,940
Net book value			
At 30 April 2025	447	9,592	10,039
At 30 April 2024	556	12,790	13,346
7. Inventories		2025	2024
		€	€
Finished goods and goods for resale		7,500	12,500
The replacement cost of stock did not differ significantly from the figures shown.			
8. Receivables		2025	2024
		€	€
Trade receivables		51,407	58,798
Other debtors		175	663
		51,582	59,461
9. Payables		2025	2024
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		2,351	4,702
Trade creditors		16,017	21,978
Taxation		8,618	12,021
Directors' current accounts		11,732	6,949
Other creditors		12,350	15,400
Accruals		3,000	3,000
		54,068	64,050

O'Keeffe Tyre Repair Products Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	2,351
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	2,351	4,702
Repayable between one and five years	-	2,351
	<u> </u>	<u> </u>
	2,351	7,053
	<u> </u>	<u> </u>

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	36,814	33,355
Profit for the financial year	4,461	3,459
	<u> </u>	<u> </u>
At 30 April 2025	41,275	36,814
	<u> </u>	<u> </u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.