

Company Number: 637886

Larchtilly Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Larchtilly Limited
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Larchtilly Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements


In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Somers Browne & Associates Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board


Eamon McElligott Jnr
Director

26 February 2026

Larchtilly Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>50,403</u>	<u>76,776</u>
Current Assets			
Stocks	10	21,000	21,000
Debtors	11	100	497
Cash and cash equivalents		107	688
		<u>21,207</u>	<u>22,185</u>
Creditors: amounts falling due within one year	12	<u>(389,462)</u>	<u>(389,495)</u>
Net Current Liabilities		<u>(368,255)</u>	<u>(367,310)</u>
Total Assets less Current Liabilities		<u>(317,852)</u>	<u>(290,534)</u>
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings	15	(317,952)	(290,634)
Equity attributable to owners of the company		<u>(317,852)</u>	<u>(290,534)</u>

I as Director of Larchtilly Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 26 February 2026 and signed on its behalf by:


Eamon McElligott Jnr
Director

Larchtilly Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	(177,450)	(177,350)
Loss for the financial year	-	(113,184)	(113,184)
At 31 May 2024	100	(290,634)	(290,534)
Loss for the financial year	-	(27,318)	(27,318)
At 31 May 2025	100	(317,952)	(317,852)

Larchtilly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Larchtilly Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 637886. The registered office of the company is Kilcolman, Asdee, Listowel, Co Kerry. The principal activity of the company is the operation of a public house and resteraunt. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer & television equipment	-	20% Straight line
Fixtures, fittings & equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and hire purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Larchtilly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

Going Concern

The directors have given guarantees to the company that they will continue to provide financial support to the company if required for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Larchtilly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

4. Going concern

The company reported a profit for the year of €27,318 and had a deficiency of assets of €317,852 at the balance sheet date.

Since the period-end, the directors have placed a renewed focus on controlling costs and are confident that the company will return to profitability into the future. Furthermore, the directors have committed to providing sufficient financial support for the company to meet its liabilities as they fall due.

These financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

On that basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

5. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Draught	126,708	177,860
Bottles/Cans	47,119	56,967
Spirits	66,721	84,002
Minerals	13,409	19,192
Crisps/Peanuts	1,426	2,033
Teas/Coffees/Food	8,438	28,099
	<u>263,821</u>	<u>368,153</u>
By Geographical market:		
Republic of Ireland	263,821	336,230
Europe	-	31,923
	<u>263,821</u>	<u>368,153</u>

Turnover attributable to geographical markets outside the Republic of Ireland amounted to 0% for the financial year.

6. Operating loss

	2025 €	2024 €
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	26,373	28,175
(Profit)/loss on disposal of intangible fixed assets	-	5,313
Government grants received	(4,000)	(500)
	<u>26,373</u>	<u>33,988</u>

7. Interest payable and similar expenses

	2025 €	2024 €
Interest	6,921	9,040
	<u>6,921</u>	<u>9,040</u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 16).

Larchtilly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

9. Tangible assets	Computer & television equipment	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 June 2024	21,366	119,151	140,517
At 31 May 2025	21,366	119,151	140,517
Depreciation			
At 1 June 2024	11,982	51,759	63,741
Charge for the financial year	3,925	22,448	26,373
At 31 May 2025	15,907	74,207	90,114
Net book value			
At 31 May 2025	<u>5,459</u>	<u>44,944</u>	<u>50,403</u>
At 31 May 2024	<u>9,384</u>	<u>67,392</u>	<u>76,776</u>
10. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>21,000</u>	<u>21,000</u>
The replacement cost of stock did not differ significantly from the figures shown.			
11. Debtors		2025	2024
		€	€
Trade debtors		-	397
Other debtors		100	100
		<u>100</u>	<u>497</u>
12. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		69,407	91,712
Trade creditors		59,795	56,971
Amounts owed to group undertakings		112,000	-
Taxation		44,867	65,255
Director's current account (Note 17)		97,827	168,380
Accruals		5,566	7,177
		<u>389,462</u>	<u>389,495</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% for VAT & PAYE and 0.0219% per day. No interest was due at the financial year end.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

continued

Larchtilly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

13. Taxation		2025	2024
		€	€
Creditors:			
VAT		40,469	52,451
PAYE		4,398	12,804
		<u>44,867</u>	<u>65,255</u>

14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	100,000
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100
			<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	31/05/25	01/06/24
Eamon McElligott Jnr	Ordinary Shares	<u>100</u>	<u>100</u>

15. Income Statement		2025	2024
		€	€
At 1 June 2024		(290,634)	(177,450)
Loss for the financial year		(27,318)	(113,184)
		<u>(317,952)</u>	<u>(290,634)</u>

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

17. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		-	11,800
Pension contributions		4,539	4,323
		<u>4,539</u>	<u>16,123</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Eamon McElligott Jnr	<u>97,827</u>	<u>168,380</u>

18. Related party transactions

Larchtilly Limited hired the use of a generator from its related party Emacoil Limited during the financial year.

Larchtilly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

19. Controlling interest

The key controlling interest is Eamon McElligott Jnr, who owns 100% of the issued share capital of the company.

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.