

DES ABBOTT TRAVEL LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

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**DES ABBOTT TRAVEL LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Desmond Abbott Martha Abbott
Company Secretary	Martha Abbott
Company Number	181638
Registered Office	111 New Cabra Road Dublin 7
Accountants	NKC Business & Taxation Consultants Limited Unit 9, 4075 Kingswood Road Citywest Business Campus Dublin 24
Bankers	Allied Irish Banks 37-38 Upper O'Connell Street Dublin 1

**DES ABBOTT TRAVEL LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

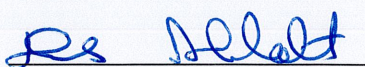
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to NKC Business & Taxation Consultants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

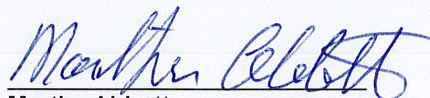
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board



Desmond Abbott
Director

Date: 9.2.26



Martha Abbott
Director

Date: 9.2.26

**DES ABBOTT TRAVEL LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2025**

	Notes	2025 €	2024 €
Fixed Assets			
Investment properties	8	550,000	495,000
Current Assets			
Debtors	9	23,121	21,042
Cash and cash equivalents		119,859	133,376
		142,980	154,418
Creditors: amounts falling due within one year	10	(57,535)	(74,234)
Net Current Assets		85,445	80,184
Total Assets less Current Liabilities		635,445	575,184
Creditors:			
amounts falling due after more than one year	11	(259,759)	(259,759)
Provisions for liabilities	12	(34,801)	(17,165)
Net Assets		340,885	298,260
Capital and Reserves			
Called up share capital presented as equity		24,760	24,760
Other reserves	13	8,253	8,253
Retained earnings	13	307,872	265,247
Shareholders' Funds		340,885	298,260

We as Directors of Des Abbott Travel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

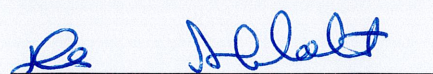
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

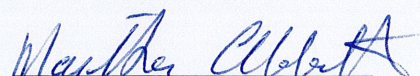
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9.2.26 and signed on its behalf by:


Desmond Abbott
Director


Martha Abbott
Director

**DES ABBOTT TRAVEL LIMITED
RECONCILIATION OF SHAREHOLDERS' FUNDS
AS AT 31 OCTOBER 2025**

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 November 2023	24,760	232,407	8,253	265,420
Profit for the financial year	-	32,840	-	32,840
At 31 October 2024	24,760	265,247	8,253	298,260
Profit for the financial year	-	42,625	-	42,625
At 31 October 2025	24,760	307,872	8,253	340,885

DES ABBOTT TRAVEL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

1. GENERAL INFORMATION

Des Abbott Travel Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 181638. The registered office of the company is 111 New Cabra Road, Dublin 7. The principal activity of the company is that of a travel agency. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover represents the sale of travel tickets and holiday packages of which €185,358 is licensable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is measured at fair value with changes in fair value recognised in the statement of Income and Retained Earnings.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

Trade and other creditors

Trade and other creditors are measured at invoice price, unless payment is deferred beyond normal business terms.

DES ABBOTT TRAVEL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Dividends

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after crediting:		
(Profit) on disposal of tangible assets	<u>(130)</u>	<u>-</u>

4. OTHER GAINS AND LOSSES	2025	2024
	€	€

Fair value gains and losses are as follows:

Investment property	<u>55,000</u>	<u>23,475</u>
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5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Directors	<u>1</u>	<u>1</u>

DES ABBOTT TRAVEL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

6. TAX ON PROFIT

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	5,448	13,559
Under/over provision in prior financial year	433	-
Total current tax	<u>5,881</u>	<u>13,559</u>
Deferred tax:		
Origination and reversal of timing differences	17,636	17,165
Total deferred tax	<u>17,636</u>	<u>17,165</u>
Tax on profit (Note 6 (b))	<u><u>23,517</u></u>	<u><u>30,724</u></u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>66,142</u>	<u>63,564</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	8,268	7,946
Effects of:		
Expenses not deductible for tax purposes	(10,863)	(6,981)
Close company surcharge	-	4,495
Deferred tax	17,636	17,165
Rental Income	5,448	8,099
Under/over provision of tax in previous year	433	-
Loss relief on value basis	2,595	-
Total tax charge for the financial year (Note 6 (a))	<u><u>23,517</u></u>	<u><u>30,724</u></u>

DES ABBOTT TRAVEL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

7. TANGIBLE ASSETS

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 November 2024	37,405	37,405
Additions	569	569
Disposals	(569)	(569)
At 31 October 2025	<u>37,405</u>	<u>37,405</u>
Depreciation		
At 1 November 2024	<u>37,405</u>	<u>37,405</u>
At 31 October 2025	<u>37,405</u>	<u>37,405</u>
Net book value		
At 31 October 2025	<u>-</u>	<u>-</u>
At 31 October 2024	-	-

8. INVESTMENT PROPERTIES

	Investment properties €
Valuation	
At 1 November 2024	495,000
Revaluation	55,000
At 31 October 2025	<u>550,000</u>
Net book value	
At 31 October 2025	<u>550,000</u>
At 31 October 2024	<u>495,000</u>

The Investment Property relates to the premises 111, New Cabra Road, Dublin 7. The property was valued on the 31 October 2025 on a current open market value basis by the directors. In the opinion of the directors, the value of the property as at the 31 October 2025 is not less than the amount shown above.

9. DEBTORS

	2025 €	2024 €
Trade debtors	1,544	8,001
Recoverable bonds	13,041	13,041
Taxation	8,536	-
	<u>23,121</u>	<u>21,042</u>

DES ABBOTT TRAVEL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

10. CREDITORS	2025	2024
Amounts falling due within one year	€	€
Customer deposits	10,942	21,740
Trade creditors	235	1,799
Taxation	147	1,939
Directors' current accounts (Note 15)	33,090	27,914
Other creditors	2,180	10,103
Accruals	10,941	10,739
	<u>57,535</u>	<u>74,234</u>

11. CREDITORS	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts (Note 15)	259,759	259,759
	<u>259,759</u>	<u>259,759</u>

12. PROVISIONS FOR LIABILITIES

The amounts provided for deferred taxation are analysed below:

	Other differences	Property revaluations	2025	2024
	€	€	€	€
At financial year start	9,418	7,747	17,165	-
Charged to profit and loss	4,409	18,150	22,559	17,165
Utilised during the financial year	(4,923)	-	(4,923)	-
At financial year end	<u>8,904</u>	<u>25,897</u>	<u>34,801</u>	<u>17,165</u>

13. RESERVES

	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 November 2024	265,247	8,253	273,500
Profit for the financial year	42,625	-	42,625
At 31 October 2025	<u>307,872</u>	<u>8,253</u>	<u>316,125</u>

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 October 2025.

DES ABBOTT TRAVEL LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025

15. DIRECTORS' REMUNERATION AND TRANSACTIONS	2025	2024
	€	€
Remuneration	<u>15,375</u>	<u>15,000</u>

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

The following amounts are repayable to the directors:

	2025	2024
	€	€
Desmond Abbott	<u>292,849</u>	<u>287,673</u>

16. CONTROLLING INTEREST

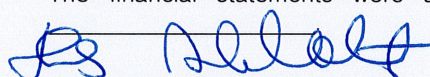
The company is owned and controlled by Desmond Abbott.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

 9/2/2026