

Company registration number: 742460

Pabo Construct Ltd

Unaudited financial statements

for the financial period end 1st December 2025

Pabo Construct Ltd

Contents

	Page
Directors and other information	1
Directors report	2
Directors responsibilities statement	3
Profit and loss account	4
Statement of income and retained earnings	5
Statement of Financial Position	6 - 7
Notes to the financial statements	8 - 12

Pabo Construct Ltd

Directors and other information

Directors	Iulian-Paul Soucaliuc
Secretary	Larisa-Ximena Zorila
Company number	742460
Registered office	15 Oakview Way, Dublin 15

Pabo Construct Ltd

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 1st December 2024.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Iulian-Paul Soucaliuc

Principal activities

The principal activity of the company is Other Specialised Construction Activities.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

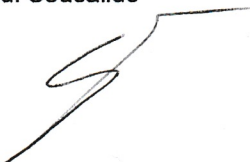
	At 01/12/24 Number	At 01/12/25 Number
Directors:		
Iulian-Paul Soucaliuc	100	100
Company secretary:		
Larisa-Ximena Zorial	0	0

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 15 Oakview Way, Dublin 15.

This report was approved by the board of directors on 1st December 2025 and signed on behalf of the board by:

Iulian-Paul Soucaliuc
Director



Pabo Construct Ltd

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pabo Construct Ltd

**Statement of Profit and Loss
For period ended 1st December 2025**

	Note	01/12/24 €	01/12/25 €
Turnover		88,082	253,813
Purchases		(71,191)	202,380
Gross Profit		----- 16,891	----- 51,433
Administrative expenses		(12,303)	(36,388)
Operating profit		----- 4,588	----- 15,044
Profit before taxation		4,588	15,044
Tax on profit		(574)	(1,880)
Profit/Loss for the financial period		----- 4,014	----- 13,163

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 8 to 12 form part of these financial statements.

Pabo Construct Ltd

**Statement of income and retained earnings
For year ended 1 December 2024**

	01/12/24
	€
Profit for the financial period	13,163
Retained earnings at the start of the financial year	4,014
Retained earnings at the end of the financial year	<u>17,177</u>

Pabo Construct Ltd
Statement of Financial Position
As at 01 December 2024

	Note	01/12/24	
		€	€
ASSETS			
<i>Non-current assets</i>		-	
		<hr/>	
<i>Current Assets</i>			-
Cash and cash equivalents		17,822	
Trade Receivables		7,284	
		<hr/>	
		25,106	
 <i>Total Assets</i>			 25,106 <hr/>
EQUITY AND LIABILITIES			
<i>Equity</i>			
Equity shares (€1)			100
Retained earnings			17,177
			<hr/>
<i>Total Equity</i>			17,277
 <i>Non-current Liabilities</i>		-	
		<hr/>	
<i>Current Liabilities</i>			
Tax Payable		2,956	
Director Loan		4,873	
		<hr/>	
		7,829	
 <i>Total Liabilities</i>			 7,829 <hr/>
 <i>Total Equity and Liabilities</i>			 25,106 <hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Pabo Construct Ltd

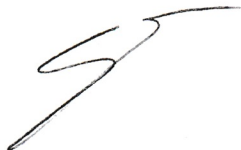
**Statement of Financial Position (continued)
As at 01 December 2025**

We, as directors of Pabo Construct, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 01 December 2025 and signed on behalf of the board by:

Iulian-Paul Soucaliuc
Director



The notes on pages 8 to 12 form part of these financial statements.

Pabo Construct Ltd

Notes to the financial statements Financial year ended 01 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 15 Oakview Way, Dublin 15.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Pabo Construct Ltd

Notes to the financial statements (continued) Financial year ended 01 December 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset. Depreciation is calculated using 12.5% straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Pabo Construct Ltd

Notes to the financial statements (continued)
Financial year ended 01 December 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Pabo Construct Ltd

Notes to the financial statements (continued) Financial year ended 01 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the financial year was 2.

The aggregate payroll costs incurred during the financial year were:

	01/12/25	10/12/24
	€	€
Employee wages	26,850	9,683

Pabo Construct Ltd

Notes to the financial statements (continued)
Financial year ended 01 December 2023

5. Appropriations of profit and loss account

	01/12/25	01/12/24
	€	€
At the start of the financial year	4,014	-
Profit for the financial year	13,163	4,014
At the end of the financial year	<u>17,177</u>	<u>4,014</u>

6. Approval of financial statements

The board of directors approved these financial statements for issue on 01 December 2025

Pabo Construct Ltd

The following pages do not form part of the statutory

