

**Company registration number: 502913**

**Seaford Chemists Ltd**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

# Seaford Chemists Ltd

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## Seafield Chemists Ltd

### Directors and other information

<b>Directors</b>	Seamus Burke Clare Murphy
<b>Secretary</b>	Seamus Burke
<b>Company number</b>	502913
<b>Registered office</b>	North Square, Macroon, Co. Cork.
<b>Business address</b>	North Square, Macroon, Co. Cork.
<b>Accountants</b>	JAAD Accounting Services Ltd, 43 Wolfe Tone Street, Clonakilty, Co. Cork.
<b>Bankers</b>	AIB Bank, 1 Slaney Street, Enniscorthy, Co. Wexford.

## **Seafield Chemists Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Seamus Burke**  
**Director**

**Clare Murphy**  
**Director**

**Date: 19th March 2026**

**Seafield Chemists Ltd**

**Year ended 30th June 2025**

**Directors responsibilities statement**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to JAAD Accounting Services Ltd, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

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**Seamus Burke**  
Director

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**Clare Murphy**  
Director

**Date: 19th March 2026**

**Seafield Chemists Ltd**

**Balance sheet  
As at 30 June 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Financial assets	5	1,726,273		1,726,273	
			1,726,273		1,726,273
<b>Current assets</b>					
Cash at bank and in hand		218		349	
		218		349	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<b>(99,397)</b>		<b>(99,397)</b>	
<b>Net current liabilities</b>			<b>(99,179)</b>		<b>(99,048)</b>
<b>Total assets less current liabilities</b>			<b>1,627,094</b>		<b>1,627,225</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>		<b>(906,975)</b>		<b>(975,420)</b>
<b>Net assets</b>			<b>720,119</b>		<b>651,805</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			720,019		651,705
<b>Shareholders funds</b>			<b>720,119</b>		<b>651,805</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 8 form part of these abridged financial statements.

**Seafield Chemists Ltd**

**Balance sheet (continued)  
As at 30 June 2025**

We, as directors of Seafield Chemists Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 March 2026 and signed on behalf of the board by:

Seamus Burke  
Director

Clare Murphy  
Director

**The notes on pages 6 to 8 form part of these abridged financial statements.**

## Seafield Chemists Ltd

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

Seafield Chemists Ltd operates as a holding company. The company's registered office is North Square, Macroom, Co. Cork. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 502913..

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Financial assets

Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.ss.

##### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment.

##### Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

##### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Seafield Chemists Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**Cash Flow Exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**Related party transactions**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

**3. Profit before tax**

Profit is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
Impairment of other fixed asset investments	(100,100)	(99,397)
	<u>                    </u>	<u>                    </u>

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	651,705	284,592
Profit for the financial year	68,314	367,113
<b>At the end of the financial year</b>	<u>720,019</u>	<u>651,705</u>

**5. Financial assets**

	Participating interests	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 July 2024 and 30 June 2025</b>	1,726,273	1,726,273
	<u>                    </u>	<u>                    </u>
<b>Provision for diminution in value</b>		
<b>At 1 July 2024 and 30 June 2025</b>	-	-
	<u>                    </u>	<u>                    </u>
<b>Carrying amount</b>		
<b>At 30 June 2025</b>	1,726,273	1,726,273
	<u>                    </u>	<u>                    </u>
At 30 June 2024	1,726,273	1,726,273
	<u>                    </u>	<u>                    </u>

**Seafield Chemists Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

<b>6. Creditors: amounts falling due within one year</b>	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	99,397	99,397
	<u>          </u>	<u>          </u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
	€	€
Other creditors including tax and social insurance	906,975	975,420
	<u>          </u>	<u>          </u>

**8. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 19 March 2026.