

Company Registration No. 276500 (Eire)

P.C.D. EXECUTIVE TRANSPORT LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

P.C.D. EXECUTIVE TRANSPORT LIMITED

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P.C.D. EXECUTIVE TRANSPORT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 NOVEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Brendan Dunne
Director

Carol Dunne
Director

15 January 2026

P.C.D. EXECUTIVE TRANSPORT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	7		71,088		87,972
Current assets					
Debtors	9	4,516		14,666	
Cash at bank and in hand		107,322		99,652	
		<u>111,838</u>		<u>114,318</u>	
Creditors: amounts falling due within one year	10	<u>(4,448)</u>		<u>(6,446)</u>	
Net current assets			<u>107,390</u>		<u>107,872</u>
Net assets			<u>178,478</u>		<u>195,844</u>
Capital and reserves					
Called up share capital presented as equity	12		127		127
Profit and loss reserves			<u>178,351</u>		<u>195,717</u>
Total equity			<u>178,478</u>		<u>195,844</u>

P.C.D. EXECUTIVE TRANSPORT LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 NOVEMBER 2025

We, as directors of P.C.D. Executive Transport Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 15 January 2026 and are signed on its behalf by:

Brendan Dunne
Director

Carol Dunne
Director

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies

Company information

P.C.D. Executive Transport Limited is a limited company domiciled and incorporated in Eire. The registered office is 47 Watson Park, Killiney, Co Dublin. and it's company registration number is 276500.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, Endif} and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and fittings	15% straight line
Computer equipment	25% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Retirement benefits

The pension costs charged to the financial statements represent the contributions payable by the company during the year in accordance with FRS 102.

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

a) Establishing useful economic lives for depreciation of tangible assets:

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	3	1

4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	45,166	45,289

5 Retirement benefit schemes

	2025 €	2024 €
Charge to profit or loss in respect of defined contribution schemes	3,473	4,165

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

6 Taxation

	2025 €	2024 €
Current tax		
Adjustments in respect of prior periods	(1,182)	-

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

6 Taxation

(Continued)

The actual (credit)/charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Loss before taxation	(18,548)	(24,713)
Expected tax charge/(credit) based on the standard rate of corporation tax of 0% (2024: 12.50%)	-	(3,089)
Tax effect of expenses that are not deductible in determining taxable profit	-	2,788
Tax effect of income not taxable in determining taxable profit	-	(881)
Unutilised tax losses carried forward	-	1,182
Adjustments in respect of prior years	(1,182)	-
Taxation credit for the year	(1,182)	-

7 Tangible fixed assets

	Office furniture and fittings €	Computer equipment €	Motor vehicles €	Total €
Cost				
At 1 December 2024	5,029	3,529	169,900	178,458
Additions	-	948	-	948
At 30 November 2025	5,029	4,477	169,900	179,406
Depreciation and impairment				
At 1 December 2024	5,029	3,529	81,928	90,486
Depreciation charged in the year	-	237	17,595	17,832
At 30 November 2025	5,029	3,766	99,523	108,318
Carrying amount				
At 30 November 2025	-	711	70,377	71,088
At 30 November 2024	-	-	87,972	87,972

8 Financial instruments

	2025 €	2024 €
Carrying amount of financial assets		
Debt instruments measured at amortised cost	109,879	103,727
Carrying amount of financial liabilities		
Measured at amortised cost	1,318	3,676

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

9 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	2,557	4,075
Corporation tax recoverable	-	8,632
Prepayments	1,959	1,959
	<u>4,516</u>	<u>14,666</u>

10 Creditors: amounts falling due within one year

	Notes	2025	2024
		€	€
Amounts owed to credit institutions	11	478	774
Trade creditors		451	2,578
PAYE and social security		1,130	770
Other creditors		389	324
Accruals		2,000	2,000
		<u>4,448</u>	<u>6,446</u>

11 Loans and overdrafts

	2025	2024
	€	€
Bank overdrafts	478	774
	<u>478</u>	<u>774</u>
Payable within one year	478	774
	<u>478</u>	<u>774</u>

12 Share capital

	2025	2024
	€	€
Ordinary share capital		
Authorised equity		
1,000,000 Ordinary Shares of €1.27	1,269,738	1,269,738
	<u>1,269,738</u>	<u>1,269,738</u>
Issued and fully paid equity		
100 Ordinary Shares of €1.27	127	127
	<u>127</u>	<u>127</u>

13 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	Ordinary shares of €1.27 each	
	1 December 2024	30 November 2025
Brendan Dunne	50	50
Carol Dunne	50	50

P.C.D. EXECUTIVE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2025

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors relates to one party (2024:1), is as follows.

	2025	2024
	€	€
Aggregate compensation	45,166	45,289
	<u>45,166</u>	<u>45,289</u>

15 Ultimate controlling party

The company is controlled by Brendan Dunne and Carol Dunne.

16 Approval of financial statements

The directors approved the financial statements on 15 January 2026.