

Registered No.615580

MATYAMY FOOD LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31ST OCTOBER 2024
ANNEXED TO 2025 ANNUAL RETURN

MATYAMY FOOD LIMITED

ABRIDGED FINANCIAL STATEMENTS

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MATYAMY FOOD LIMITED

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2024

DIRECTORS AND OTHER INFORMATION

Directors: Massimiliano D'Alessandro

Secretary: Valentina Simeoni

Bankers: Allied Irish Bank
Upper Georges Street
Dun Laoghaire
Co. Dublin

Accountants: MEK & Co.
116 Richmond Park
Bray
Co. Wicklow.

Registered Office: 115 George's Street Lower
Dun Laoghaire
County Dublin

Solicitors: Griffin Solicitors
Gabriel House
6 Cypress Park
Templeogue
Dublin 6 W

Company Registered Number: 615580

MATYAMY FOOD LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice In Ireland including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of each financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- Prepare the statutory financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014.They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 4 to 12

The directors approve the financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st October 2024.

Signed on behalf of the board

Director: Massimiliano D'Alessandro

Date: 21st January 2026

MATYAMY FOOD LIMITED**BALANCE SHEET AS AT 31ST OCTOBER 2024**

	Notes	2024 €	2023 €
FIXED ASSETS	6	16,810	23,150
CURRENT ASSETS			
Stocks	9	5,156	4,972
Cash at Bank and In Hand		15,439	2,096
Debtors	5	8,403	6,000
		-----	-----
		28,998	13,068
		-----	-----
Creditors (Amounts falling due within One Year)	7	86,652	79,065
		-----	-----
Net Current Assets/(Liabilities)		(57,654)	(65,997)
		-----	-----
Total Assets less Current Liabilities		(40,844)	(42,847)
		-----	-----
Creditors (Amounts falling due after more than One Year)	8	(26,132)	(14,641)
		-----	-----
		(67,976)	(57,488)
		=====	=====
<u>CAPITAL & RESERVES</u>			
Called Up Share Capital	10	100	100
Profit & Loss		(67,076)	(57,588)
		-----	-----
Total Equity Funds		(67,976)	(57,488)
		=====	=====

I the director of Matyamy Food Limited state that:

(a) the company is availing of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing of these exemptions on the grounds that Section 358 has been complied with.

(c) no notice under subsection (1) of 334 in accordance with subsection (2) of that section has been served, and

(d) the directors acknowledge the obligations of the company under this act to:

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and

(ii) otherwise comply with the provisions of the Act relating to statutory financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to the small companies regime in accordance with FRS 102 applying Section 1A of that standard.

In preparing the financial statements the director has relied on the specified exemptions contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of these exemptions as a small company and confirm that the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Director: Massimiliano D'Alessandro

Date: 21st January 2026.

MATYAMY FOOD LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

This set of financial statements are prepared by Matyamy Food Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), Section 1A of that standard.

(b) BASIS OF PREPARATION

The Financial Statements have been prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the Company.

(c) TURNOVER

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax. Turnover from the sale of goods is recognised when risks and rewards of ownership has passed to the buyer usually on service of the products.

(d) TANGIBLE FIXED ASSETS

(i)

Tangible fixed assets are recorded at historical cost or deemed cost less accumulated depreciation and impairment losses.

Fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

MATYAMY FOOD LIMITED

YEAR ENDED 31st OCTOBER 2024

ACCOUNTING POLICIES (Continued)

(ii) Depreciation

Depreciation is provided to reduce by annual instalments the cost less estimated residual value of the tangible assets over the estimated useful economic lives as follows.

Fixtures & Fittings	12.5% Straight Line
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Fully depreciated fixtures and fittings are retained in cost and accumulated depreciation until they are removed from service or disposed of.

(e) **STOCK**

Stock comprises consumable items and goods held for resale. Stock is valued at the lower of cost and net realisable value, cost comprises purchase price including freight duty and vat. Net realisable is the estimated selling price of stock less all costs expected to be incurred in marketing and selling.

(f) **TAXATION**

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland. Taxation is calculated on the profits of the period using tax rates that have been enacted at balance sheet date.

(g) **TRADE RECEIVABLES**

Trade receivables are recognised at fair value less any provision for impairment. A provision for impairment is included when there is objective evidence that the company will not be able to collect all monies due according to the original terms of receivables.

(h) **TRADE PAYABLES**

Accounts payables are classified as current liabilities if due within one year or less. If not they are presented as non-current liabilities. Non-current liabilities are included at amortised cost using the effective interest rate method.

MATYAMY FOOD LIMITED

YEAR ENDED 31ST OCTOBER 2024

ACCOUNTING POLICIES (Continued)

(i) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments.

(j) EMPLOYEE BENEFITS

The company provides a range of benefits to employees including holiday pay arrangements.

Short term benefits including holiday pay and other non-monetary benefits are recognised as an expense in the period in which they are received.

(k) SHARE CAPITAL

Ordinary shares are classified as equity.

(l) RELATED PARTY TRANSACTIONS

The company discloses transactions with related parties.

(m) CASH FLOW STATEMENT

The company has availed of the exemption contained in FRS 102 Section 1A to prepare a cash flow statement.

MATYAMY FOOD LIMITED**YEAR ENDED 31ST OCTOBER 2024****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

	2024	2023
	€	€
<u>2. PROFIT IS STATED AFTER CHARGING</u>		
Depreciation-Own Tangible Asset	6,340	5,511
Directors Remuneration	44,304	42,612
	=====	=====

<u>3. DIRECTORS REMUNERATION & TRANSACTIONS</u>	2024	2023
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Directors Shareholding

Massimiliano D'Alessandro	100	100
	=====	=====

	2024	2023
	€	€
Directors Remuneration	44,304	42,612
	=====	=====

Directors Current Account €

01/11/2023 Balance Brought Forward (29,987)

31/10/2024 Advancement 1,248

31/10/2024 Balance Carried Forward (28,739)

31/10/2024 Maximum Amount Outstanding (29,987)

<u>4 STAFF NUMBERS AND COSTS</u>	2024	2023
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The average number of persons employed by the company (including executive directors) was as follows:

4	4
===	===

The aggregate cost of these employees was as follows

	2024	2023
	€	€
Gross	116,223	111,195
Social Welfare	3,922	4,134
	-----	-----
	120,145	115,329
	=====	=====

MATYAMY FOOD LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST OCTOBER 2024**

5. DEBTORS		2024	2023
		€	€
Prepayments		8,403	6,000
		-----	-----
		8,403	6,000
		=====	=====
6. FIXED ASSETS	Fixtures & Fittings		Total
	€		€
COST			
At 1st November 2023	50,720		50,720
Additions	---		---
	-----		-----
At 31st October 2023	50,720		50,720
	-----		-----
DEPRECIATION			
At 1st November 2023	27,570		27,570
Charge for Year	6,340		6,340
	-----		-----
At 31st October 2024	33,910		33,910
	-----		-----
Net Book Value 1st November 2023	23,150		23,150
	=====		=====
Net Book Value 31st October 2024	16,810		16,810
	=====		=====
7 CREDITORS (Amounts falling due within 12 Months)		2024	2023
		€	€
Bank Overdraft & Loans		22,545	11,193
Trade Creditors		8,933	13,813
Accruals		3,960	3,083
Vat		14,737	14,736
Paye/Prsi		3,071	6,253
Other Taxes		4,667	---
Directors Current Account (Note 3)		28,739	29,987
		-----	-----
		86,652	79,065
		=====	=====
8. CREDITORS (Amounts falling due within 2 to 5 years)		2024	2023
		€	€
Bank Loans		26,132	14,641
		=====	=====
9. STOCK		2024	2023
		€	€
Goods for Resale		5,156	4,972
		=====	=====

The net realisable value is not materially different from replacement cost of stock.

MATYAMY FOOD LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2024

	2024	2023
	€	€
<u>10. SHARE CAPITAL</u>		
Authorised		
100,000 Ordinary Shares of €1 each	100,000	100,000
	-----	-----

Issued		
100 Ordinary Shares of €1 each	100	100
	=====	=====

	2024	2023
	€	€
<u>11. DIRECTORS COSTS</u>		
Gross Salary	44,304	42,612
	=====	=====

	Total	Repayable Within 12 Months	12 to 24 Months	24 Months Plus
	€	€	€	€
Bank Loans	48,677	22,545	16,809	9,323.0
	=====	=====	=====	=====

13 APPROVAL OF FINANCIAL STATEMENTS

The Directors approved the financial statements on 20th January 2026.