

Company Number: 390283

ES Mortgage & Financial Services Limited
Annual Report and Financial Statements
for the financial year ended 31 August 2025

McMahon Auditors & Accountants Limited
Chartered Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co. Kildare

ES Mortgage & Financial Services Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Profit and Loss Account	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 17
Supplementary Information on Trading Statement	19

ES Mortgage & Financial Services Limited
DIRECTORS AND OTHER INFORMATION

Directors	Elio Lodola Susi Lodola
Company Secretary	Elio Lodola
Company Number	390283
Registered Office and Business Address	1 Tintern Saltmills New Ross Wexford
Auditors	McMahon Auditors & Accountants Limited Chartered Accountants and Statutory Audit Firm 9-10 Academy Court Academy Street Kildare Town Co. Kildare
Bankers	Bank of Ireland Main Street Dundrum Co. Dublin. Ireland
Solicitors	Clinch Collins Solicitors Main Street Rathfarnham Dublin 16 Ireland

ES Mortgage & Financial Services Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

The principal activity of the company continued to be that of the provision of advice in relation to financial services.

The results for the year and the financial position at the year end were considered satisfactory by the Director who expect continued growth in the foreseeable future.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Principal Risks and Uncertainties

The directors consider that the principal risks and uncertainties faced by the company are in the following categories:

Economic Risk:

The risk of increased interest rates and/or inflation having an adverse impact on the market. These risks are managed by strict control costs.

Competitor Risk:

The directors of the company manage competition risk through close attention to customer service levels and product offerings.

Financial Risk:

The company manages its cash and borrowing requirements in order to maximise interest income and minimise interest expense, whilst ensuring the company has sufficient liquid resources to meet the operating needs of the business.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €29,819 (2024 - €(18,572)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €169,293 (2024 - €113,304) and liabilities of €35,826 (2024 - €9,656). The net assets of the company have increased by €29,819.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Elio Lodola
Susi Lodola

The secretary who served throughout the financial year was Elio Lodola.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Elio Lodola	Ordinary Shares	1	1
Susi Lodola	Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make political donations in the current year.

ES Mortgage & Financial Services Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

Auditors

The auditors, McMahon Auditors & Accountants Limited, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 1 Tintern, Saltmills, New Ross, Wexford.

Signed on behalf of the board

Elio Lodola
Director

18 February 2026

Susi Lodola
Director

18 February 2026

ES Mortgage & Financial Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of ES Mortgage & Financial Services Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of ES Mortgage & Financial Services Limited ('the company') for the financial year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of ES Mortgage & Financial Services Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Frank McMahon
for and on behalf of
MCMAHON AUDITORS & ACCOUNTANTS LIMITED
Chartered Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town
Co. Kildare

18 February 2026

ES Mortgage & Financial Services Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ES Mortgage & Financial Services Limited
PROFIT AND LOSS ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	4	243,876	209,773
Cost of sales		(6,024)	(5,577)
Gross profit		237,852	204,196
Administrative expenses		(207,653)	(222,368)
Profit/(loss) before taxation		30,199	(18,172)
Tax on profit/(loss)	7	(380)	(400)
Profit/(loss) for the financial year		29,819	(18,572)
Total comprehensive income		29,819	(18,572)
Retained profit brought forward		103,646	122,218
Retained profit carried forward		133,465	103,646

ES Mortgage & Financial Services Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>9,916</u>	<u>9,721</u>
Current Assets			
Debtors	9	12,416	14,189
Cash at bank and in hand		<u>146,961</u>	<u>89,394</u>
		<u>159,377</u>	<u>103,583</u>
Creditors: amounts falling due within one year	11	<u>(35,826)</u>	<u>(9,656)</u>
Net Current Assets		<u>123,551</u>	<u>93,927</u>
Total Assets less Current Liabilities		<u>133,467</u>	<u>103,648</u>
Capital and Reserves			
Called up share capital presented as equity	13	2	2
Retained earnings		<u>133,465</u>	<u>103,646</u>
Shareholders' Funds		<u>133,467</u>	<u>103,648</u>

Approved by the board on 18 February 2026 and signed on its behalf by:

Elio Lodola
Director

Susi Lodola
Director

ES Mortgage & Financial Services Limited**CASH FLOW STATEMENT**

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		29,819	(18,572)
Adjustments for:			
Tax on profit/(loss) on ordinary activities		380	400
Depreciation		2,904	2,665
		<u>33,103</u>	<u>(15,507)</u>
Movements in working capital:			
Movement in debtors		1,793	(7,074)
Movement in creditors		26,170	2,191
		<u>61,066</u>	<u>(20,390)</u>
Cash generated from/(used in) operations		61,066	(20,390)
Tax paid		(400)	(400)
		<u>60,666</u>	<u>(20,790)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(3,099)	(1,642)
		<u>57,567</u>	<u>(22,432)</u>
Net increase/(decrease) in cash and cash equivalents		57,567	(22,432)
Cash and cash equivalents at beginning of financial year		89,394	111,826
Cash and cash equivalents at end of financial year	10	<u>146,961</u>	<u>89,394</u>

ES Mortgage & Financial Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

ES Mortgage & Financial Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 390283. The registered office of the company is 1 Tintern, Saltmills, New Ross, Wexford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises commissions receivable in respect of financial services provided by the company during the year .

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
----------------------------------	-----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

ES Mortgage & Financial Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Depreciation

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of advice in relation to financial services.

5. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	2,904	2,665
Auditor's remuneration		
- audit of individual company accounts	4,305	4,305
	<u>4,305</u>	<u>4,305</u>

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	1	1
Financial advisors	1	1
	<u>2</u>	<u>2</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	112,269	164,702
Social welfare costs	342	88
Pension costs	30,000	-
	<u>142,611</u>	<u>164,790</u>

ES Mortgage & Financial Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Tax on profit/(loss)		
	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	380	400
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit/(loss) taxable at 12.50%	30,199	(18,172)
	<u> </u>	<u> </u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	3,775	(2,272)
Effects of:		
Expenses not deductible for tax purposes	10	230
Utilisation of tax losses	(3,785)	2,042
Other tax adjustments	380	400
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 7 (a))	380	400
	<u> </u>	<u> </u>
8. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 September 2024	58,948	58,948
Additions	3,099	3,099
	<u> </u>	<u> </u>
At 31 August 2025	62,047	62,047
	<u> </u>	<u> </u>
Depreciation		
At 1 September 2024	49,227	49,227
Charge for the financial year	2,904	2,904
	<u> </u>	<u> </u>
At 31 August 2025	52,131	52,131
	<u> </u>	<u> </u>
Net book value		
At 31 August 2025	9,916	9,916
	<u> </u>	<u> </u>
At 31 August 2024	9,721	9,721
	<u> </u>	<u> </u>
9. Debtors	2025	2024
	€	€
Trade debtors	8,260	9,922
Taxation (Note 12)	20	-
Prepayments	4,136	4,267
	<u> </u>	<u> </u>
	12,416	14,189
	<u> </u>	<u> </u>

ES Mortgage & Financial Services Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

10. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			<u>146,961</u>	<u>89,394</u>
11. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation (Note 12)			12,885	4,623
Directors' current accounts (Note 15)			18,343	450
Accruals			4,598	4,583
			<u>35,826</u>	<u>9,656</u>
12. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			20	-
Creditors:				
PAYE			12,885	4,623
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares	2	€1.00 each	<u>2</u>	<u>2</u>
14. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 August 2025.				
15. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			108,428	163,700
Pension contributions			30,000	-
			<u>138,428</u>	<u>163,700</u>
The following amounts are repayable to the directors:				
			2025	2024
			€	€
Elio Lodola			<u>18,343</u>	<u>450</u>

The loan is interest free and is repayable on demand.

16. Controlling interest

The company is controlled by the Directors of the company.

ES Mortgage & Financial Services Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.

