

Hogan's Drain and Pipe Cleaning Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Hogan's Drain and Pipe Cleaning Limited
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Hogan's Drain and Pipe Cleaning Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

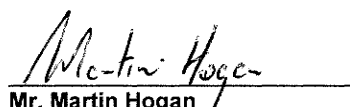
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.


The directors confirm that they have made available to LM Core Accounting Limited, (Chartered Accountants & Tax Advisors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board


Mr. Martin Hogan
Director

5 February 2026


Ms. Siobhan Connolly Hogan
Director

5 February 2026

Hogan's Drain and Pipe Cleaning Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	1,622,515	1,731,414
Financial assets	6	883,270	883,270
Non-Current Assets		2,505,785	2,614,684
Current Assets			
Inventories	7	2,008	2,712
Receivables	8	709,880	894,814
Cash and cash equivalents		2,908,979	1,979,314
		3,620,867	2,876,840
Payables: amounts falling due within one year	9	(144,972)	(128,693)
Net Current Assets		3,475,895	2,748,147
Total Assets less Current Liabilities		5,981,680	5,362,831
Equity			
Called up share capital presented as equity		100	100
Retained earnings	11	5,981,580	5,362,731
Equity attributable to owners of the company		5,981,680	5,362,831

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hogan's Drain and Pipe Cleaning Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

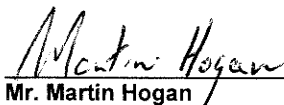
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:


 Mr. Martin Hogan
 Director


 Ms. Siobhan Connolly Hogan
 Director

Hogan's Drain and Pipe Cleaning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Hogan's Drain and Pipe Cleaning Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 403073. The registered office of the company is Limerick Road, Roscrea, Co. Tipperary which is also the principal place of business of the company. The principal activity of the company is the cleaning of drains and pipes. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods and services provided by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	No depreciation
Land freehold	-	No depreciation
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Income Statement.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Inventories

Livestock and breeding stock are stated at the estimated market value pertaining at the financial year end.

Hogan's Drain and Pipe Cleaning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	256,337	251,213
Loss/(profit) on disposal of property, plant and equipment	15,462	(30,000)
Government grants received	(750)	-
	<u><u> </u></u>	<u><u> </u></u>

Hogan's Drain and Pipe Cleaning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 14).

5. Property, plant and equipment

	Buildings freehold	Land freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 June 2024	223,927	482,145	2,678,836	96,844	3,481,752
Additions	-	-	188,000	-	188,000
Disposals	-	-	(150,448)	(6,500)	(156,948)
At 31 May 2025	<u>223,927</u>	<u>482,145</u>	<u>2,716,388</u>	<u>90,344</u>	<u>3,512,804</u>
Depreciation					
At 1 June 2024	-	-	1,689,132	61,206	1,750,338
Charge for the financial year	-	-	245,044	11,293	256,337
On disposals	-	-	(110,698)	(5,688)	(116,386)
At 31 May 2025	<u>-</u>	<u>-</u>	<u>1,823,478</u>	<u>66,811</u>	<u>1,890,289</u>
Carrying amount					
At 31 May 2025	<u>223,927</u>	<u>482,145</u>	<u>892,910</u>	<u>23,533</u>	<u>1,622,515</u>
At 31 May 2024	<u>223,927</u>	<u>482,145</u>	<u>989,704</u>	<u>35,638</u>	<u>1,731,414</u>

6. Financial fixed assets

	Other unlisted investments €
Investments	
Cost	
At 31 May 2025	<u>883,270</u>
Carrying amount	
At 31 May 2025	<u>883,270</u>
At 31 May 2024	<u>883,270</u>

7. Inventories

	2025 €	2024 €
Closing stock	<u>2,008</u>	<u>2,712</u>

8. Receivables

	2025 €	2024 €
Trade receivables	596,867	811,801
Other debtors	20,595	18,430
Taxation	-	10,165
Prepayments	92,418	54,418
	<u>709,880</u>	<u>894,814</u>

Hogan's Drain and Pipe Cleaning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,018	1,037
Trade payables	49,358	97,508
Taxation	46,014	22,780
Directors' current accounts (Note 13)	82	368
Other creditors	39,500	-
Accruals	8,000	7,000
	<u>144,972</u>	<u>128,693</u>

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €6,000 (2024 - €6,000).

11. Income Statement

	2025	2024
	€	€
At 1 June 2024	5,362,731	4,876,305
Profit for the financial year	626,849	486,426
Payment of dividends	(8,000)	-
	<u>5,981,580</u>	<u>5,362,731</u>

12. Capital commitments

The company had no material capital commitments at the financial year ended 31 May 2025.

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	75,200	81,549
Pension contributions	6,000	6,000
	<u>81,200</u>	<u>87,549</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr. Martin Hogan	<u>82</u>	<u>368</u>

During the year ended 31 May 2025 rent amounting to €5,200 (2024 - €5,200) was paid to Mr. Martin Hogan and Ms. Siobhan Connolly Hogan both of whom are directors and shareholders of the company.

During the year the company received services in the amount of €42,187 (2024 - €134,925) from Derryville Environmental Solutions Limited. There is a balance owed to Derryville Environmental Solutions Limited at the end of the year of €5,402 (2024 - (€1,260)). Mr. Martin Hogan is a director and shareholder of Derryville Environmental Solutions Limited. In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts repayable to Derryville Environmental Solutions Limited are in accordance with the terms ordinarily offered by the company.

During the year the company provided services in the amount of €297,157 (2024 - €398,201) to Derryville Environmental Solutions Limited. There is a balance owed by Derryville Environmental Solutions Limited at the end of the year of €97,907 (2024 - €121,109).

Hogan's Drain and Pipe Cleaning Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

14. Related party transactions

During the year ended 31 May 2025 €32,251 (2024 - €29,375) was paid as wages to connected persons.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.