

Newtownmountkennedy Community Centre CLG
Annual Report and Financial Statements
for the financial year ended 30 June 2025

Colligan O’Cearbhaill & Co
Chartered Accountants and Registered Auditors
Bri Chualann Court
Adelaide Road
Bray
Co.Wicklow

Company Number: 358984

Newtownmountkennedy Community Centre CLG

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Newtownmountkennedy Community Centre CLG DIRECTORS AND OTHER INFORMATION

Directors	William Gregory Ruth Prenderville Ciara Perks Gordon Robertson Maurenn Turner
Company Secretary	Gordon Robertson
Company Number	358984
Charity Number	CHY15125
Registered Office and Business Address	Community Centre, Newtownmountkennedy, Co Wicklow, A63 H642
Auditors	Colligan O’Cearbhaill & Co Chartered Accountants and Registered Auditors Bri Chualann Court Adelaide Road Bray Co. Wicklow
Bankers	Bank of Ireland Main Street Bray Wicklow Republic of Ireland
Solicitors	Felton McKnight Church Rd Greystones Co. Wicklow

Newtownmountkennedy Community Centre CLG

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €61,188 (2024 - €61,170).

At the end of the financial year, the company has assets of €928,959 (2024 - €886,160) and liabilities of €146,913 (2024 - €165,302). The net assets of the company have increased by €61,188.

Directors and Secretary

The directors who served throughout the financial year were as follows:

William Gregory
Ruth Prenderville
Ciara Perks
Gordon Robertson
Maurenn Turner

The secretary who served throughout the financial year was Gordon Robertson.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and provide for the development of the centre and its amenities for the benefit of the local community.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Colligan O'Cearbhaill & Co, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Community Centre, Newtownmountkennedy, Co Wicklow, A63 H642.

Signed on behalf of the board

William Gregory
Director

Ruth Prenderville
Director

11 December 2025

Newtownmountkennedy Community Centre CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

William Gregory
Director

Ruth Prenderville
Director

11 December 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Newtownmountkenedy Community Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Newtownmountkenedy Community Centre CLG ('the company') for the financial year ended 30 June 2025 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Newtownmountkenedy Community Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kevin O Cearbhaill
for and on behalf of
COLLIGAN O'CEARBHAILL & CO
Chartered Accountants and Registered Auditors
Bri Chualann Court
Adelaide Road
Bray
Co. Wicklow

11 December 2025

Newtownmountkennedy Community Centre CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Newtownmountkennedy Community Centre CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Income		219,621	204,873
Expenditure		(159,696)	(144,034)
Surplus before interest		59,925	60,839
Interest receivable and similar income		1,263	331
Surplus for the financial year		61,188	61,170

The company's income and expenses all relate to continuing operations.

Approved by the board on 11 December 2025 and signed on its behalf by:

William Gregory
Director

Ruth Prenderville
Director

Newtownmountkennedy Community Centre CLG

STATEMENT OF COMPREHENSIVE INCOME

for the financial year ended 30 June 2025

	2025 €	2024 €
Surplus after taxation	61,188	61,170
Revaluation reserve unrealised movement on revaluation of property	-	(192,975)
Total comprehensive income for the financial year	<u><u>61,188</u></u>	<u><u>(131,805)</u></u>

Newtownmountkennedy Community Centre CLG

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>485,469</u>	<u>521,707</u>
Current Assets			
Debtors	8	1,950	1,632
Cash and cash equivalents		<u>441,540</u>	<u>362,821</u>
		<u>443,490</u>	<u>364,453</u>
Creditors: amounts falling due within one year	10	<u>(20,343)</u>	<u>(27,809)</u>
Net Current Assets		<u>423,147</u>	<u>336,644</u>
Total Assets less Current Liabilities		<u>908,616</u>	<u>858,351</u>
amounts falling due after more than one year	11	<u>(126,570)</u>	<u>(137,493)</u>
Net Assets		<u><u>782,046</u></u>	<u><u>720,858</u></u>
Reserves			
Revaluation reserve		361,985	361,985
Income and expenditure account		<u>420,061</u>	<u>358,873</u>
Equity attributable to owners of the company		<u><u>782,046</u></u>	<u><u>720,858</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 11 December 2025 and signed on its behalf by:

William Gregory
Director

Ruth Prenderville
Director

Newtownmountkennedy Community Centre CLG

STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Retained surplus	Revaluation reserve	Total
	€	€	€
At 1 July 2023	(147,337)	1,000,000	852,663
Surplus for the financial year	61,170	-	61,170
Other comprehensive income	-	(192,975)	(192,975)
Total comprehensive income	61,170	(192,975)	(131,805)
Other movements in equity attributable to owners	445,040	(445,040)	-
At 30 June 2024	358,873	361,985	720,858
Surplus for the financial year	61,188	-	61,188
At 30 June 2025	420,061	361,985	782,046

Newtownmountkennedy Community Centre CLG

STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		61,188	61,170
Adjustments for:			
Interest receivable and similar income		(1,263)	(331)
Depreciation		38,538	39,833
Amortisation of government grants		(10,923)	(10,923)
		<u>87,540</u>	<u>89,749</u>
Movements in working capital:			
Movement in debtors		(318)	23,797
Movement in creditors		(7,466)	7,120
		<u>79,756</u>	<u>120,666</u>
Cash flows from investing activities			
Interest received		1,263	331
Payments to acquire tangible assets		(2,300)	(120,337)
		<u>(1,037)</u>	<u>(120,006)</u>
Cash flows from financing activities			
Government grants		-	26,152
		<u>78,719</u>	<u>26,812</u>
Net increase in cash and cash equivalents		362,821	336,009
Cash and cash equivalents at beginning of financial year		362,821	336,009
Cash and cash equivalents at end of financial year	9	441,540	362,821

Newtownmountkennedy Community Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Newtownmountkennedy Community Centre CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 358984. The registered office of the company is Community Centre,, Newtownmountkennedy,, Co Wicklow,, A63 H642 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income resources are included in the Financial Statements of Newtownmountkennedy Community Centre CLG when it is entitled to the income and the amount has been quantified with reasonable accuracy.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Improvement to premises	- 10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption.

Newtownmountkennedy Community Centre CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	38,538	39,833
Government grants received	(1,590)	(2,201)
Amortisation of Government grants	(10,923)	(10,923)
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, Improvement fittings and equipment €	to premises €	Total €
Cost					
At 1 July 2024	835,040	200,951	84,412	113,858	1,234,261
Additions	-	2,300	-	-	2,300
At 30 June 2025	<u>835,040</u>	<u>203,251</u>	<u>84,412</u>	<u>113,858</u>	<u>1,236,561</u>
Depreciation					
At 1 July 2024	445,040	200,951	55,177	11,386	712,554
Charge for the financial year	20,560	288	6,304	11,386	38,538
At 30 June 2025	<u>465,600</u>	<u>201,239</u>	<u>61,481</u>	<u>22,772</u>	<u>751,092</u>
Net book value					
At 30 June 2025	<u><u>369,440</u></u>	<u><u>2,012</u></u>	<u><u>22,931</u></u>	<u><u>91,086</u></u>	<u><u>485,469</u></u>
At 30 June 2024	<u><u>390,000</u></u>	<u><u>-</u></u>	<u><u>29,235</u></u>	<u><u>102,472</u></u>	<u><u>521,707</u></u>

8. Debtors	2025	2024
	€	€
Prepayments	1,950	1,632
	<u><u> </u></u>	<u><u> </u></u>
9. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	441,540	362,821
	<u><u> </u></u>	<u><u> </u></u>

Newtownmountkennedy Community Centre CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	6,667	6,667
Government grants	10,923	10,923
Accruals	2,753	10,219
	<u>20,343</u>	<u>27,809</u>

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants	<u>126,570</u>	<u>137,493</u>

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Changes in Equity

Other Comprehensive Income	2025	2024
	€	€
Revaluation reserve unrealised movement on revaluation of property	<u>-</u>	<u>(192,975)</u>

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.

NEWTOWNMOUNTKENNEDY COMMUNITY CENTRE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Newtownmountkennedy Community Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2025

	2025 €	2024 €
Income		
Income - Bingo	93,928	96,887
Rental Income - Educate Together	40,000	40,000
Rental Income - Hall	72,512	54,862
Other income	668	-
Amortisation of government grants	10,923	10,923
Government grants received	1,590	2,201
	<u>219,621</u>	<u>204,873</u>
Expenditure		
Rates	2,749	1,953
Insurance	4,363	5,043
Bingo prizes	73,369	68,228
Light and heat	9,052	6,995
Cleaning	1,338	378
Repairs and maintenance	11,358	5,146
Printing, postage and stationery	-	2,783
Bingo snowball prizes	5,250	6,400
Legal and professional	2,050	686
Bank charges	148	117
General expenses	3,337	2,019
Security systems	493	-
Auditor's remuneration	2,399	3,753
Depreciation	38,538	39,833
Charitable donations	5,252	700
	<u>159,696</u>	<u>144,034</u>
Miscellaneous income		
Bank interest	1,263	331
	<u>61,188</u>	<u>61,170</u>