

Company Number: 475257

**Ft Security Solutions Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# **Ft Security Solutions Ltd**

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**Ft Security Solutions Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Jonathan Finneran Keith Tuohy
<b>Company Secretary</b>	Keith Tuohy
<b>Company Number</b>	475257
<b>Registered Office and Business Address</b>	Summerhill Business Park Crannaghmore Summerhill Athlone Roscommon N37F6C1 Ireland
<b>Accountants</b>	O Leochain & Associates Certified Public Accountants 99 Sean Costello Street, Athlone Westmeath N37 ND73 Republic of Ireland

# **Ft Security Solutions Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Jonathan Finneran**  
Director

**18 December 2025**

**Keith Tuohy**  
Director

**18 December 2025**

# Ft Security Solutions Ltd

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets		6,098	6,098
Tangible assets		129,755	88,657
<b>Fixed Assets</b>		<b>135,853</b>	<b>94,755</b>
<b>Current Assets</b>			
Stocks		105,456	106,059
Debtors		228,787	213,937
Cash at bank and in hand		44,941	42,861
		<b>379,184</b>	<b>362,857</b>
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>(149,649)</b>	<b>(124,056)</b>
<b>Net Current Assets</b>		<b>229,535</b>	<b>238,801</b>
<b>Total Assets less Current Liabilities</b>		<b>365,388</b>	<b>333,556</b>
<b>Creditors:</b>			
amounts falling due after more than one year	4	(12,889)	(6,389)
<b>Net Assets</b>		<b>352,499</b>	<b>327,167</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	6	100	100
Retained earnings	7	352,399	327,067
<b>Shareholders' Funds</b>		<b>352,499</b>	<b>327,167</b>

We as Directors of Ft Security Solutions Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 18 December 2025 and signed on its behalf by:**

**Jonathan Finneran**  
Director

**Keith Tuohy**  
Director

# Ft Security Solutions Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Ft Security Solutions Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>2. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>35,550</b>	27,071
(Profit) on disposal of tangible assets	-	(8,852)
Loss/(profit) on foreign currencies	<b>28</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

### 3. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>2</b>	2
Employees	<b>6</b>	8
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>8</b>	10

The staff costs (inclusive of directors' salaries) comprise:

	<b>2025</b>	2024
	€	€
Wages and salaries	<b>339,435</b>	245,346
Social welfare costs	<b>18,016</b>	10,556
Pension costs	<b>28,854</b>	44,792
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>386,305</b>	300,694

**Ft Security Solutions Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

<b>4.</b>	<b>Creditors</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Included in creditors:</b>		
	<b>Amounts falling due within one year</b>		
	Taxation (Note 5)	23,826	30,475
	Net obligations under finance leases and hire purchase contracts	8,251	3,334
		<u>23,826</u>	<u>30,475</u>
	<b>Amounts falling due after more than one year</b>		
	Finance leases and hire purchase contracts	12,889	6,389
		<u>12,889</u>	<u>6,389</u>
	<b>Net obligations under finance leases and hire purchase contracts</b>		
	Repayable within one year	8,251	3,334
	Repayable between one and five years	12,889	6,389
		<u>8,251</u>	<u>3,334</u>
		<u>12,889</u>	<u>6,389</u>
		<u>21,140</u>	<u>9,723</u>
<b>5.</b>	<b>Taxation</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Debtors:</b>		
	Corporation tax	3,143	-
	Subcontractors tax	-	2,341
		<u>3,143</u>	<u>2,341</u>
	<b>Creditors:</b>		
	VAT	15,359	12,291
	Corporation tax	-	12,220
	PAYE	8,467	5,964
		<u>15,359</u>	<u>12,291</u>
		<u>8,467</u>	<u>5,964</u>
		<u>23,826</u>	<u>30,475</u>
<b>6.</b>	<b>Share capital</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>
	<b>Authorised</b>		
	Ordinary Shares Class 1	200,000	€1.00 each
		<u>200,000</u>	<u>200,000</u>
	<b>Allotted, called up and fully paid</b>		
	Ordinary Shares Class 1	100	€1.00 each
		<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/08/25	01/09/24
Jonathan Finneran	Ordinary Shares Class 1	50	50
Keith Tuohy	Ordinary Shares Class 1	50	50
		<u>100</u>	<u>100</u>

**Ft Security Solutions Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**7. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 September 2024	<b>327,067</b>	224,983
Profit for the financial year	<b>25,332</b>	102,084
	<hr/>	<hr/>
At 31 August 2025	<b>352,399</b>	327,067
	<hr/> <hr/>	<hr/> <hr/>

**8. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Fees	<b>7,000</b>	6,104
Remuneration	<b>168,694</b>	149,170
Pension contributions	<b>28,854</b>	44,792
	<hr/>	<hr/>
	<b>204,548</b>	200,066
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Jonathan Finneran	<b>2,534</b>	3,884
Keith Tuohy	<b>1,077</b>	1,077
	<b>1,580</b>	3,718
	<hr/>	<hr/>
	<b>5,191</b>	8,679
	<hr/> <hr/>	<hr/> <hr/>

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.

# Ft Security Solutions Ltd

## EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 August 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/08/25</b>	<b>Number Held At 01/09/24</b>
Jonathan Finneran	Ordinary Shares Class 1	<b>50</b>	50
Keith Tuohy	Ordinary Shares Class 1	<b>50</b>	50
		<b>100</b>	100

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.