

Company Number: 500906

Cinemax Bantry Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Cinemax Bantry Limited
CONTENTS

	Page
Director and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Cinemax Bantry Limited
DIRECTOR AND OTHER INFORMATION

Director	Stephen Keohane
Company Secretary	Margie Kelly
Company Number	500906
Registered Office and Business Address	The Quays Bantry Co Cork
Accountants	Power Murray & Co Chartered Accountants The Quay Bantry Co. Cork

Cinemax Bantry Limited

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	309,000	309,000
Tangible assets	7	743,153	743,052
Fixed Assets		1,052,153	1,052,052
Current Assets			
Stocks	8	3,460	5,820
Cash and cash equivalents		3,512	2,148
		6,972	7,968
Creditors: amounts falling due within one year	9	(432,725)	(477,663)
Net Current Liabilities		(425,753)	(469,695)
Total Assets less Current Liabilities		626,400	582,357
Capital and Reserves			
Called up share capital presented as equity	11	1,100	1,100
Retained earnings		625,300	581,257
Equity attributable to owners of the company		626,400	582,357

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Cinemax Bantry Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Margie Kelly
Company Secretary

Stephen Keohane
Director

Cinemax Bantry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Cinemax Bantry Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cinemax Bantry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Box Office Income	374,953	320,859
Shop Income	167,338	146,612
Advertising Income	7,137	5,722
Other sales	-	4,382
	<u>549,428</u>	<u>477,575</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of that of a cinema.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>6,899</u>	<u>6,024</u>

5. Employees

The average monthly number of employees, including director, during the financial year was 12, (2024 - 12).

	2025	2024
	Number	Number
Directors	1	1
General	<u>11</u>	<u>11</u>
	<u>12</u>	<u>12</u>

Cinemax Bantry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 August 2024	309,000	309,000
At 31 July 2025	309,000	309,000
Net book value		
At 31 July 2025	309,000	309,000
At 31 July 2024	309,000	309,000

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 August 2024	708,575	48,194	756,769
Additions	-	7,000	7,000
At 31 July 2025	708,575	55,194	763,769
Depreciation			
At 1 August 2024	-	13,717	13,717
Charge for the financial year	-	6,899	6,899
At 31 July 2025	-	20,616	20,616
Net book value			
At 31 July 2025	708,575	34,578	743,153
At 31 July 2024	708,575	34,477	743,052

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	3,460	5,820

The replacement cost of stock did not differ significantly from the figures shown.

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	58,722	51,909
Trade creditors	53,317	63,712
Taxation	15,461	11,766
Director's current account (Note 13)	287,154	342,079
Other creditors	4,906	556
Accruals	13,165	7,641
	432,725	477,663

Cinemax Bantry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

10. Taxation		2025	2024
		€	€
Creditors:			
VAT		7,065	7,222
Corporation tax		6,321	3,462
PAYE		2,075	1,082
		<u>15,461</u>	<u>11,766</u>

11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares @ €1	100,000	€1.00 each	100,000
		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Shares @ €1	1,100	€1.00 each	1,100
		<u>1,100</u>	<u>1,100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	31/07/25	01/08/24
Stephen Keohane	Ordinary Shares	<u>1,100</u>	<u>1,100</u>

12. Income Statement		2025	2024
		€	€
At 1 August 2024		581,257	532,360
Profit for the financial year		44,043	48,897
		<u>625,300</u>	<u>581,257</u>
At 31 July 2025			

13. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		11,000	26,000
Pension contributions		30,000	12,000
		<u>41,000</u>	<u>38,000</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Stephen Keohane	<u>287,154</u>	<u>342,079</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3 March 2026.