



Company Number: 523319

**Thai - Ireland Foundation Limited Company limited by Guarantee**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**O'Gorman Brannigan Purtill & Co. Unlimited Co.**  
**Chartered Accountants and Statutory Audit Firm**  
**22 Bridge Street**  
**Ringend**  
**Dublin 4**  
**Ireland**

# Thai - Ireland Foundation Limited Company limited by Guarantee

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## **Thai - Ireland Foundation Limited Company limited by Guarantee DIRECTORS AND OTHER INFORMATION**

**Directors**

Jan Ebbs  
Sauvarat Jordan  
John Ebbs

**Company Secretary**

Jan Ebbs

**Company Number**

523319

**Business Address**

30 Hopkins Haven  
Monasterevin  
Co.Kildare

**Accountants**

O'Gorman Brannigan Purtill & Co. Unlimited Co.  
Chartered Accountants  
22 Bridge Street  
Ringend  
Dublin 4  
Ireland

**Bankers**

Allied Irish Banks  
Main Street  
Swords  
Co.Dublin

# Thai - Ireland Foundation Limited Company limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 April 2025.

### Principal Activity

The principal activity during the period was that of the running of events for the sole purpose to benefit various charitable organisations.

The Company is limited by guarantee not having a share capital. The Directors have no interest in shares and comply with S299 Companies Act 2014 as it is a Company Limited by Guarantee without shares.

### Principal Risks and Uncertainties

The company plans to continue its present activities. Future donations received are subject to many factors, mostly economic.

### Financial Results

The surplus for the financial year amounted to €0 (2024 - €0).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Jan Ebbs  
Sauvarat Jordan  
John Ebbs

The secretary who served throughout the financial year was Jan Ebbs.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Post Balance Sheet Events

There have been no significant events affecting the company since the period-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Small Companies Exemption / Compliance with Sector-Wide Legislation and Standards

The company has availed of the Small Companies Exemptions contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Thai - Ireland Foundation Company Limited by Guarantee subscribes to.

### Statement on Relevant Audit Information / Conflicts of Interest

In accordance with Section 330 of the Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

The organisation has a conflict-of-interest policy in place which is circulated to each Board member. There is also a Declaration of interest statement which is completed by each Board member where they declare and note any conflicts they may have. This policy will be reviewed by the Board every few years.

### Going Concern / Principal Risks and Activities

The Directors have an expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Thai - Ireland Foundation CLG is dependant on income provided in the form of donation. The directors has assessed the risks and have taken measures to manage these risks.

Thai - Ireland Foundation CLG is financially prudent in relation to its operations while providing services at the highest level. The principal risk and uncertainty facing the company is the reduction in donations.

### Financial Reserves Policy

# Thai - Ireland Foundation Limited Company limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 30 April 2025

This Financial Reserves Policy has been developed and adopted by Thai - Ireland Foundation CLG in line with good governance and responsible financial management.

**Why a Financial Reserve and when can it be used?**

Having financial reserves helps to provide stability and sustainability for an organisation, protect it against unexpected reduction in income and to meet unexpected expenditure. A reserve is also an active resource available to the organisation to take on additional activities.

Thai - Ireland Foundation CLG has to date been able to access core funding on an ongoing basis, as well as additional grants, funding and membership income, which has enabled it to meet its financial commitments. However, it consistently works under the possibility of the failure to access core funding or of a smaller income shortfall.

A financial reserve can be used to ensure resources are available to meet commitments where there is a smaller shortfall. Where core funding is not secured or falls short of anticipated levels the reserve can be used to meet core costs while alternative sources are sought, or to ensure the organisation can meet its obligations to staff in the case of redundancies, etc.

In the case of some grants a financial reserve will enable the organisation to apply for funding where it has to incur expenditure in advance of receiving the grant or a final payment. It can also be used to fund an activity that will help advance to objectives of the organisation, but for which no funding is available.

**What level of Reserve?**

The Board of Thai - Ireland Foundation CLG has agreed to set the target of a reserves equivalent to approximately three months of its core costs.

**How the Reserve will be achieved and monitored?**

The reserve will be developed from unrestricted sources of income. This is income which can be spent at the discretion of Thai - Ireland Foundation CLG and is not restricted by the funder to any specific purpose or timeframe. Examples of this are membership income and donations.

As the unrestricted sources of income are limited, and income and expenditure demands are uncertain, no timeframe has been set for achieving of the targeted reserve. However, the setting aside of income for reserves will be considered as part of the Board's planning for the organisation's annual budget.

The Board will also agree when the reserve will be used.

The policy will be reviewed every three years.

### **Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at .

### **Signed on behalf of the board**

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**Jan Ebbs**  
**Director**

**2 March 2026**

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**John Ebbs**  
**Director**

**2 March 2026**

# Thai - Ireland Foundation Limited Company limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

## General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025.

## Signed on behalf of the board

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Jan Ebbs  
Director

2 March 2026

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John Ebbs  
Director

2 March 2026

**Thai - Ireland Foundation Limited Company limited by Guarantee  
CHARTERED ACCOUNTANTS REPORT  
to the Board of Directors on the Compilation of the unaudited financial statements  
of Thai - Ireland Foundation Limited Company limited by Guarantee  
for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 8 to 12 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Thai - Ireland Foundation Limited Company limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Thai - Ireland Foundation Limited Company limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Thai - Ireland Foundation Limited Company limited by Guarantee. You consider that Thai - Ireland Foundation Limited Company limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Thai - Ireland Foundation Limited Company limited by Guarantee. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**John O'Gorman**  
for and on behalf of  
**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**  
Chartered Accountants and Statutory Audit Firm  
22 Bridge Street  
Ringend  
Dublin 4  
Ireland

**2 March 2026**

**Thai - Ireland Foundation Limited Company limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Surplus for the financial year	6	-	-
Total comprehensive income		-	-

**Thai - Ireland Foundation Limited Company limited by Guarantee**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash and cash equivalents		256	256
<b>Net Current Assets</b>		256	256
<b>Total Assets less Current Liabilities</b>		256	256
<b>Reserves</b>			
Income and expenditure account	6	256	256
<b>Members' Funds</b>		256	256

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Thai - Ireland Foundation Limited Company limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 2 March 2026 and signed on its behalf by:

\_\_\_\_\_  
Jan Ebbs  
Director

\_\_\_\_\_  
John Ebbs  
Director

**Thai - Ireland Foundation Limited Company limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 May 2023</b>	256	256
<b>At 30 April 2024</b>	256	256
<b>At 30 April 2025</b>	<u>256</u>	<u>256</u>

# Thai - Ireland Foundation Limited Company limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Thai - Ireland Foundation Limited Company limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered number of the company is 523319. The registered office of the company is 30 Hopkins Haven, Monasterevin, Co.Kildare.. The nature of the company's operations and its principal activities are set out in the Directors Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed as they occur.

#### Taxation

No charge to tax arises due to non-profit basis.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

**Thai - Ireland Foundation Limited Company limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**5. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**6. Income Statement**

	2025	2024
	€	€
At 1 May 2024	256	256
At 30 April 2025	<u>256</u>	<u>256</u>

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**9. Future Developments**

The directors are not expecting to make any changes in the nature of the business in the near future.

**10. Related party transactions**

There were no related party transactions between any directors or close family members of Thai - Ireland Company Limited by Guarantee for the year ended 30th April 2025.

There were no related party transactions between any staff member or close family members of staff of Thai - Ireland Foundation Company Limited by Guarantee for the year ended 30th April 2025.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.