

Company Number: 223419

High Street Management Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

High Street Management Company Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 9

High Street Management Company Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael O'Flynn John O'Flynn
Company Secretary	Michael O'Flynn
Company Number	223419
Registered Office	Beckett House Barrack Square Ballincollig Co. Cork
Business Address	Beckett House Barrack Square Ballincollig Cork
Accountants	Forvis Mazars Ireland Limited Chartered Accountants 89/90 South Mall Cork
Bankers	Bank of Ireland Ballincollig Cork
Solicitors	P.J. O Driscoll & Sons 73 South Mall Cork

High Street Management Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

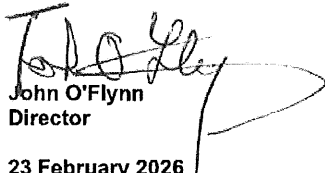
The directors confirm that they have made available to Forvis Mazars Ireland Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board


Michael O'Flynn
Director

23 February 2026


John O'Flynn
Director

23 February 2026

High Street Management Company Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	77,256	22,605
Cash and cash equivalents		113,483	167,019
		<u>190,739</u>	<u>189,624</u>
Creditors: amounts falling due within one year	7	<u>(190,736)</u>	<u>(189,621)</u>
Net Current Assets		<u>3</u>	<u>3</u>
Total Assets less Current Liabilities		<u><u>3</u></u>	<u><u>3</u></u>
Capital and Reserves			
Called up share capital presented as equity		<u>3</u>	<u>3</u>
Shareholders' Funds		<u><u>3</u></u>	<u><u>3</u></u>

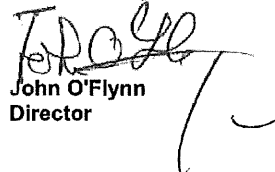
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of High Street Management Company Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:


Michael O'Flynn
Director


John O'Flynn
Director

High Street Management Company Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 May 2025

	Called up share capital €	Total €
At 1 June 2023	<u>3</u>	<u>3</u>
At 31 May 2024	<u>3</u>	<u>3</u>
At 31 May 2025	<u><u>3</u></u>	<u><u>3</u></u>

High Street Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

High Street Management Company Limited is a company limited by shares incorporated in Ireland. Beckett House, Barrack Square, Ballincollig, Co. Cork is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The registered number of the company is 223419.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

High Street Management Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going Concern

The directors have prepared the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future and will have adequate funds available to meet their obligations as they fall due.

The directors have carefully reviewed the future prospects of the company and its future cash flows. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements.

For this reason, the directors continue to adopt the going concern basis for the preparation of the financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

4. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience as adjusted for current market conditions and other factors.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. Due to the nature of the company's operations, there are no estimates or assumptions considered to have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

5. Staff numbers and costs

The company had no employees during the year. The Directors did not receive a fee or any other form of remuneration for their services.

6. Debtors	2025	2024
	€	€
Trade debtors	2,072	20,976
Taxation	1,007	365
Prepayments	74,177	1,264
	<u>77,256</u>	<u>22,605</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	6,016	6,016
Trade creditors	4,759	4,433
Amounts owed to connected parties (Note 11)	5,741	-
Other creditors	171,626	161,626
Accruals	2,594	17,546
	<u>190,736</u>	<u>189,621</u>

8. Sinking fund reserve

The sinking fund represents a specific building investment fund reserve to be used only for the purpose of discharging expenditure reasonably incurred on refurbishment, improvement or maintenance of a non-recurring nature. The sinking fund is not guaranteed to cover all unexpected costs of a non-recurring nature. Contributions to the sinking fund are billed each financial period. Further transfers may be made to the sinking fund from liquid resources in each financial period.

High Street Management Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

9. Capital commitments

The company had no material capital commitments at the financial year ended 31 May 2025.

10. Contingent liabilities

There were no contingencies at the year ended 31 May 2025.

11. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
High Street Properties	<u>5,741</u>	<u>-</u>

The Company has a contract with Melbourne Management Company Limited for the provision of management services. In accordance with the disclosure requirements of Financial Reporting Standard 8, where an entity manages the reporting entity, it is presumed that the parties are related.

In the normal course of business the company was invoiced by Melbourne Management Company Limited for services with a value of €8,500 (net). At 31 May 2025 the Company had no trade debt owing to Melbourne Management Company Limited.

12. Post-Balance Sheet Events

There were no known significant subsequent events impacting the company to be disclosed after the year end and up to the date of approval of these financial statements.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.