

**Temclo Limited**

**Company Number: 641590**

**Temclo Ltd**

**Unaudited Abridged Financial Statements**

**for the year ended 30 April 2025**

# Temclo Limited

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## **Temclo Limited**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the**

**board**

**Tom Kavanagh**  
**Director**

**Hilda Kavanagh**  
**Director**

**19<sup>th</sup> January 2026**

## Temclo Limited

### ABRIDGED BALANCE SHEET

as at 30 April 2025

	Notes	2025	2024
<b>Fixed Assets</b>		€	€
Tangible assets		65,613	41,450
<b>Current Assets</b>			
Stock		33,000	31,000
Debtors		25,000	33,763
Cash and cash equivalents		<u>18,126</u>	<u>8,003</u>
		72,766	72,766
<b>Creditors: Amounts falling due within one year</b>		<u>129,268</u>	<u>102,883</u>
<b>Net Current Assets</b>		<u>(56,502)</u>	<u>(30,117)</u>
<b>Net Assets</b>		<u>12,471</u>	<u>11,333</u>
<b>Capital and Reserves</b>			
Called up share capital		100	100
Profit and Loss Account		<u>12,371</u>	<u>11,233</u>
<b>Equity attributable to owners of the company</b>		<u>12,471</u>	<u>11,333</u>

We, as Directors' of Temclo Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 19<sup>th</sup> January 2026 and signed on its behalf by:

Tom Kavanagh

Hilda Kavanagh

Director

Director

# Temclo Limited

## Statement of Retained Earnings

	Share capital	Retained earnings	Total
	€	€	€
At 1 May 2024	100	11,233	11,333
Profit/(Loss for the period	0	1,138	1,138
At 30 April 2025	100	11,371	11,471

## Temclo Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 April 2025

#### 1. GENERAL INFORMATION

TEMCCLO Limited is a company limited by shares incorporated in the Republic of Ireland. Eden Manor, Clohass, Enniscorthy, Co. Wexford is the registered office, the principal place of business of the company which is also the principal place of business. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Statement of compliance

The financial statements of the company for the year ended 30 April 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's second set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

##### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

##### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Motor Vehicles	-	20% straightline
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Temclo Limited

### Leasing and Hire Purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## 3. GOING CONCERN

On 30 January 2020, the International Health Regulations Emergency Committee of the WHO declared the outbreak of the novel Coronavirus disease (Covid-19) a 'Public Health Emergency of International Concern'. National governments moved to contain the spread of the outbreak by incorporating WHO recommendations which include 'social distancing' measures. This caused wholesale closure of non-essential commerce within economies and a resultant negative impact on commerce to trade as normal. Given the unpredictability of continuing outbreak at this time, it is uncertain how the company's trading activities will be affected in the twelve months from the date when the financial statements are authorised for issue.

The directors continue to monitor the situation closely and follow the guidance issued by the health authorities and are taking appropriate steps to protect the company's business and its people to the greatest extent possible. These steps include:

- Ensuring the protection of employees by following health authority guidance
- A review of the cost base to achieve efficiencies
- A review of company's liquidity position to ensure adequate funding to enable it to continue as a going

## Temclo Limited

concern for the foreseeable future. The directors are confident based on their review that sufficient additional funding will be available.

Having made due enquiries and considering the factors described above, the directors have a reasonable expectation that the company has and will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

### 4. PERIOD OFFINANCIALSTATEMENTS

This is the first year of trade of the company.

### 5. EMPLOYEESANDREMUNERATION

	2025	2024
	€	€
Staff Costs	0	0
Social Welfare Costs	0	0
	<u>0</u>	<u>0</u>

### 6. CREDITORS

#### Included in creditors:

Amounts falling due within one year

2025	2024
-	-
<u>129,2673</u>	<u>102,883</u>

### 7. TAXATION

#### Creditors:

Taxation

2025	2024
€	€
10,813	6,913
<u>10,813</u>	<u>6,913</u>

### 8. SHARE CAPITAL

#### Description Authorised

Number of

Value of units

Ordinary Shares

1,000,000

€1.27 each

2025	2024
€	€
<u>1,000,000</u>	

Allotted, called up and fully paid

**Temclo Limited**

Ordinary Shares	100	€1.27 each	100
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<b>9. DIRECTORS' REMUNERATION</b>			<b>2025</b>
			€
Remuneration			60,000
			-
			<hr/>
			-
<b>10. APPROVAL OF FINANCIAL STATEMENTS</b>			

The financial statements were approved and authorised for issue by the board of directors 19 January 2026