

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Greenoge Windfarm Limited**

**Company Number: 343979**

**Financial Year: 1 June 2024 to 31 May 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

  
\_\_\_\_\_  
Joseph Deacon  
Director

  
\_\_\_\_\_  
Warren Deacon  
Secretary

**22 January 2026**

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**Greenoge Windfarm Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Greenoge Windfarm Limited**  
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**Greenoge Windfarm Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Joseph Deacon
<b>Company Secretary</b>	Warren Deacon
<b>Company Number</b>	343979
<b>Registered Office and Business Address</b>	Kilbranish Bunclody Co. Wexford
<b>Accountants</b>	KDA Doyle Kelly Accountants Limited M11 Business Campus Knockmullen Gorey Co. Wexford
<b>Bankers</b>	Bank of Ireland plc Main Street Bunclody Co. Wexford
<b>Solicitors</b>	Poe Kiely Hogan Solicitors 21 Patrick Street Kilkenny

**Greenoge Windfarm Limited**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to KDA Doyle Kelly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

**Signed on behalf of the board**

**Joseph Deacon**  
Director

**22 January 2026**

**Greenoge Windfarm Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>608,623</u>	<u>773,692</u>
<b>Current Assets</b>			
Debtors	8	<u>2,021,924</u>	1,708,452
Cash and cash equivalents		<u>1,373,858</u>	<u>1,841,758</u>
		<u>3,395,782</u>	<u>3,550,210</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(22,200)</u>	<u>(227,610)</u>
<b>Net Current Assets</b>		<u>3,373,582</u>	<u>3,322,600</u>
<b>Total Assets less Current Liabilities</b>		<u>3,982,205</u>	<u>4,096,292</u>
<b>Provisions for liabilities</b>	11	<u>(57,466)</u>	<u>(81,243)</u>
<b>Net Assets</b>		<u><u>3,924,739</u></u>	<u><u>4,015,049</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	<u>734,851</u>	734,851
Statement of income and retained earnings	13	<u>3,189,888</u>	<u>3,280,198</u>
<b>Equity attributable to owners of the company</b>		<u><u>3,924,739</u></u>	<u><u>4,015,049</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Greenoge Windfarm Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Joseph Deacon**  
**Director**

# Greenoge Windfarm Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Greenoge Windfarm Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 343979. The registered office of the company is Kilbranish, Bunclody, Co. Wexford which is also the principal place of business of the company. The principal activities of the company is the generation and sale of wind powered energy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	5% and 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Greenoge Windfarm Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Share capital of the company**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Preference share capital**

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the generation and sale of wind energy.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>255,069</b>	250,567
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>8,189</b>	5
	<u><u>          </u></u>	<u><u>          </u></u>

**6. Employees**

The average monthly number of employees, including director, during the financial year was 4 (2023 - 4).

**Greenoge Windfarm Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 June 2024	5,810,348	5,810,348
Additions	90,000	90,000
At 31 May 2025	<u>5,900,348</u>	<u>5,900,348</u>
<b>Depreciation</b>		
At 1 June 2024	5,036,656	5,036,656
Charge for the financial year	255,069	255,069
At 31 May 2025	<u>5,291,725</u>	<u>5,291,725</u>
<b>Net book value</b>		
At 31 May 2025	<u><b>608,623</b></u>	<u><b>608,623</b></u>
At 31 May 2024	<u>773,692</u>	<u>773,692</u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>126,284</b>	102,918
Amounts owed by group undertakings (Note 16)	<b>1,521,600</b>	1,521,600
Other debtors	<b>306,001</b>	-
Taxation	<b>77</b>	17,140
Prepayments	<b>67,962</b>	66,794
	<u><b>2,021,924</b></u>	<u>1,708,452</u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	-	102
Trade creditors	-	76,184
Taxation	-	128,669
Director's current account (Note 15)	<b>16,424</b>	16,424
Accruals	<b>5,776</b>	6,231
	<u><b>22,200</b></u>	<u>227,610</u>
<b>10. Taxation</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Debtors:</b>		
VAT	<b>77</b>	13,405
Corporation tax	-	3,735
	<u><b>77</b></u>	<u>17,140</u>
<b>Creditors:</b>		
PAYE	-	128,669

**Greenoge Windfarm Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**11. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	81,243	<b>81,243</b>	-
Charged to profit and loss	-	-	81,243
Released during the financial year	(23,777)	<b>(23,777)</b>	-
At financial year end	<b>57,466</b>	<b>57,466</b>	81,243

**12. Share capital**

Description	Number of shares	Value of units	2025 €	2024 €
<b>Authorised</b>				
B Ordinary shares	2,750,000	€1.00 each	<b>2,750,000</b>	2,750,000
Ordinary shares	999,999	€1.00 each	<b>999,999</b>	999,999
Redeemable preference shares	1	€1.00 each	<b>1</b>	1
			<b>3,750,000</b>	3,750,000
<b>Allotted, called up and fully paid</b>				
B Ordinary shares	734,750	€1.00 each	<b>734,750</b>	734,750
Ordinary shares	100	€1.00 each	<b>100</b>	100
Redeemable preference shares	1	€1.00 each	<b>1</b>	1
			<b>734,851</b>	734,851

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/05/25	01/06/24
Joseph Deacon	Ordinary shares	<b>50</b>	50

The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/05/25	01/06/24
<b>Holdings in Parent Company</b>				
Joseph Deacon	Greenoge Windfarm Holdings Limited	Ordinary shares	<b>1</b>	1
<b>Holdings in Fellow Subsidiary Undertakings</b>				
Joseph Deacon	Kilbranish Wind Farm Limited	Ordinary shares	<b>1</b>	1

**Greenoge Windfarm Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**13. Profit and loss account**

	2025 €	2024 €
At 1 June 2024	3,280,198	2,769,007
(Loss)/profit for the financial year	<u>(90,310)</u>	<u>511,191</u>
At 31 May 2025	<u><u>3,189,888</u></u>	<u><u>3,280,198</u></u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**15. Director's remuneration and transactions**

	2025 €	2024 €
Remuneration	62,543	80,761
Pension contributions	<u>1,200,000</u>	<u>-</u>
	<u><u>1,262,543</u></u>	<u><u>80,761</u></u>

The following amounts are repayable to the director:

	2025 €	2024 €
Joseph Deacon	<u><u>16,424</u></u>	<u><u>16,424</u></u>

The loan from Joseph Deacon to the company is interest free.

Land on which the windfarm is built is leased from the officers and ordinary shareholders of the company. Rent payable in the year is as follows;  
Joseph Deacon €30,000 (2024 - €30,000)  
Avril Deacon €30,000 (2024 - €30,000)

**16. Related party transactions**

Total compensation to key management personnel during the year ended 31 May, 2025 was €1,429,384 (2024 - €244,125).

Total remuneration paid to connected persons as set out in Section 220 of Companies Act 2014 in 2025 was €20,877 (2024 - €0).

Transactions and balances with group companies:

	2025 €	2024 €
<b>Greenoge Windfarm Holdings Limited</b>		
Amount due from Greenoge Windfarm Holdings Limited	<u><u>909,660</u></u>	<u><u>909,660</u></u>
<b>Kilbranish Wind Farm Limited</b>		
Amount due from Kilbranish Wind Farm Limited	<u><u>611,940</u></u>	<u><u>611,940</u></u>

**17. Parent company**

The company regards Greenoge Windfarm Holdings Limited as its parent company.

**Greenoge Windfarm Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**18. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 22 January 2026.