

Company Number: 126219

**Camsaw Distributors Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

# **Camsaw Distributors Limited**

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**Camsaw Distributors Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr Paul Carney Ms Frances Quinn Ms Rosemary Carney
<b>Company Secretary</b>	Ms Frances Quinn
<b>Company Number</b>	126219
<b>Registered Office and Business Address</b>	Unit 12 Portarlington Business Park Canal Road Portarlington Laois Ireland
<b>Accountants</b>	Xeinadin Chartered Accountants Monasterevin Road Kildare Town Kildare R51 A262
<b>Bankers</b>	Allied Irish Bank Lyster Square Portlaoise Co. Laois Ireland  Bank of Ireland 7 Townhall Street Enniskillen Co Fermanagh  Bank of Ireland Potato Market Carlow Town Co Carlow

# Camsaw Distributors Limited

## DIRECTORS' REPORT

for the financial year ended 31 October 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 October 2025.

### Principal Activity and Review of the Business

The principal activity of the company is the wholesaling of lawnmowers, chainsaws and garden equipment.

There has been no significant change in these activities during the financial year ended 31 October 2025.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €2,555,836 (2024 - €1,423,342).

The directors have paid a final dividend amounting to €16,000.

At the end of the financial year, the company has assets of €10,928,130 (2024 - €7,643,246) and liabilities of €3,444,806 (2024 - €2,699,758). The net assets of the company have increased by €2,539,836.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Mr Paul Carney  
Ms Frances Quinn  
Ms Rosemary Carney

The secretary who served throughout the financial year was Ms Frances Quinn.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 October 2025 and the date of signing the financial statements.

### Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 31/10/25	Number Held At 01/11/24
Mr Paul Carney	Camsaw Group Limited	€1 Ordinary shares	300	300

Ms Frances Quinn and Ms Rosemary Carney had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year.

In accordance with the Constitution, the directors remain in office.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

# **Camsaw Distributors Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 October 2025

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 12 , Portarlinton Business Park, Canal Road, Portarlinton, Laois.

### **Signed on behalf of the board**

**Mr Paul Carney**  
Director

**25 February 2026**

**Ms Frances Quinn**  
Director

**25 February 2026**

## **Camsaw Distributors Limited**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Camsaw Distributors Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Camsaw Distributors Limited**  
**for the financial year ended 31 October 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 October 2025 as set out on pages 8 to 20 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Camsaw Distributors Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 October 2025 your duty to ensure that Camsaw Distributors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Camsaw Distributors Limited. You consider that Camsaw Distributors Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Camsaw Distributors Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**XEINADIN**  
Chartered Accountants  
Monasterevin Road  
Kildare Town  
Kildare  
R51 A262

**25 February 2026**

**Camsaw Distributors Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 October 2025

	Notes	2025 €	2024 €
<b>Turnover</b>	<b>3</b>	<b>20,333,096</b>	14,300,051
Cost of sales		<b>(15,377,214)</b>	<u>(10,821,956)</u>
<b>Gross profit</b>		<b>4,955,882</b>	3,478,095
Distribution costs		<b>(300,765)</b>	(379,946)
Administrative expenses		<b>(2,345,336)</b>	(1,878,831)
Other operating income		<b>678,010</b>	438,177
<b>Operating profit</b>	<b>4</b>	<b>2,987,791</b>	<u>1,657,495</u>
Interest payable and similar expenses	<b>5</b>	<b>(74,668)</b>	<u>(23,667)</u>
<b>Profit before taxation</b>		<b>2,913,123</b>	1,633,828
Tax on profit	<b>7</b>	<b>(357,287)</b>	<u>(210,486)</u>
<b>Profit for the financial year</b>	<b>18</b>	<b>2,555,836</b>	<u><u>1,423,342</u></u>

# Camsaw Distributors Limited

## BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	9	2,535,220	1,420,950
Investment properties	10	345,405	232,931
<b>Fixed Assets</b>		<b>2,880,625</b>	<b>1,653,881</b>
<b>Current Assets</b>			
Stocks	11	4,959,412	3,674,136
Debtors	12	1,645,498	1,221,216
Cash at bank and in hand		1,442,595	1,094,013
		<b>8,047,505</b>	<b>5,989,365</b>
<b>Creditors: amounts falling due within one year</b>	13	<b>(1,943,208)</b>	<b>(1,189,590)</b>
<b>Net Current Assets</b>		<b>6,104,297</b>	<b>4,799,775</b>
<b>Total Assets less Current Liabilities</b>		<b>8,984,922</b>	<b>6,453,656</b>
<b>Creditors:</b>			
amounts falling due after more than one year	14	(954,642)	(944,403)
<b>Provisions for liabilities</b>	16	<b>(546,956)</b>	<b>(565,765)</b>
<b>Net Assets</b>		<b>7,483,324</b>	<b>4,943,488</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	17	10,002	10,002
Retained earnings	18	7,473,322	4,933,486
<b>Shareholders' Funds</b>		<b>7,483,324</b>	<b>4,943,488</b>

Approved by the board on 25 February 2026 and signed on its behalf by:

Mr Paul Carney  
Director

Ms Frances Quinn  
Director

**Camsaw Distributors Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 November 2023</b>	-	3,559,477	3,559,477
Profit for the financial year	-	1,423,342	1,423,342
Payment of dividends	-	(49,333)	(49,333)
<b>At 31 October 2024</b>	10,002	4,933,486	4,943,488
Profit for the financial year	-	2,555,836	2,555,836
Payment of dividends	-	(16,000)	(16,000)
<b>At 31 October 2025</b>	<b>10,002</b>	<b>7,473,322</b>	<b>7,483,324</b>

# Camsaw Distributors Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Camsaw Distributors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 126219. The registered office of the company is Unit 12, Portarlinton Business Park, Canal Road, Portarlinton, Laois, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Short leasehold property	-	12.5% Straight line
Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
I.T Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been provided.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the company's shareholders.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. Turnover**

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of the wholesaling of lawnmowers, chainsaws and garden equipment.

continued

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>13,146</b>	82,966
Loss/(profit) on disposal of tangible assets	<b>8,400</b>	(6,064)
Loss/(profit) on foreign currencies	<b>46,254</b>	(72,880)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
On bank loans and overdrafts	<b>68,235</b>	22,601
Hire purchase interest	<b>6,433</b>	1,066
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>74,668</b>	23,667
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Employees and remuneration</b>		
<b>Number of employees</b>		
The average number of persons employed (including executive directors) during the financial year was as follows:		
	<b>2025</b>	2024
	Number	Number
Directors	<b>3</b>	3
Employees	<b>33</b>	15
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>36</b>	18
	<u><u>          </u></u>	<u><u>          </u></u>
The staff costs (inclusive of directors' salaries) comprise:	<b>2025</b>	2024
	€	€
Wages and salaries	<b>1,275,688</b>	926,497
Social welfare costs	<b>91,794</b>	49,448
Pension costs	<b>26,531</b>	19,815
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>1,394,013</b>	995,760
	<u><u>          </u></u>	<u><u>          </u></u>

continued

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Tax on profit	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>357,287</u>	<u>210,486</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	2,897,553	1,607,201
Profit taxable at 25%	15,570	26,627
	<u>2,913,123</u>	<u>1,633,828</u>
Profit before tax		
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	362,194	200,900
Profit before tax multiplied by 25%	3,893	6,657
	<u>366,087</u>	<u>207,557</u>
<b>Effects of:</b>		
Expenses not deductible for tax purposes	(6,482)	(47)
Capital allowances for period in excess of depreciation	(4,003)	2,967
Donations	515	645
Keyman Insurance	120	111
Loss/Profit on disposal	1,050	(758)
Building expenses	-	11
	<u>357,287</u>	<u>210,486</u>
Total tax charge for the financial year (Note 7 (a))		
	<u>357,287</u>	<u>210,486</u>
<b>8. Dividends</b>	2025	2024
	€	€
Dividends on equity shares:		
Ordinary - Final paid	<u>16,000</u>	<u>49,333</u>

**Camsaw Distributors Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

**9. Tangible assets**

	Land and buildings freehold €	Short leasehold property €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	I.T Equipment €	Total €
<b>Cost or Valuation</b>							
At 1 November 2024	433,748	16,004	740,949	265,694	330,091	50,314	1,836,800
Additions	-	-	1,035,062	-	249,797	-	1,284,859
Disposals	-	-	-	-	(44,990)	-	(44,990)
At 31 October 2025	433,748	16,004	1,776,011	265,694	534,898	50,314	3,076,669
<b>Depreciation</b>							
At 1 November 2024	16,090	16,004	23,784	173,815	136,689	49,468	415,850
Charge for the financial year	6,189	-	43,418	16,234	59,220	538	125,599
At 31 October 2025	22,279	16,004	67,202	190,049	195,909	50,006	541,449
<b>Net book value</b>							
At 31 October 2025	<b>411,469</b>	-	<b>1,708,809</b>	<b>75,645</b>	<b>338,989</b>	<b>308</b>	<b>2,535,220</b>
At 31 October 2024	417,658	-	717,165	91,879	193,402	846	1,420,950

Bank of Ireland holds a charge over the following investment property - Unit 7, Canal Road, Portarlinton, Co Laois.

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 9.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>83,781</u>	<u>11,969</u>	<u>-</u>	<u>-</u>

### 10. Investment Properties

	Investment properties €
<b>Fair value</b>	
At 31 October 2025	<u>345,405</u>
<b>Depreciation</b>	
Depreciation write back	(112,474)
At 31 October 2025	<u>-</u>

The company's investment properties are situated at Canal Road, Portarlington, Co Laois. At the year end, in the opinion of the director, the investment properties are worth at least the amount at which they are stated on the balance sheet.

	2025 €	2024 €
<b>11. Stocks</b>		
Finished goods and goods for resale	<u>4,959,412</u>	<u>3,674,136</u>

The replacement cost of stock did not differ significantly from the figures shown.

	2025 €	2024 €
<b>12. Debtors</b>		
Trade debtors	1,254,550	1,155,862
Amounts owed by group undertakings (Note 21)	202,708	-
Other debtors	3,505	634
Directors' current accounts	-	2
Prepayments	184,735	64,718
	<u>1,645,498</u>	<u>1,221,216</u>

All debtors are due within one year and are provided interest free. All trade debtors are due within the company's normal terms. Trade debtors are down net of impairment in respect of doubtful debts. Amounts owed by group companies and directors are unsecured, interest free and are repayable on demand.

continued

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

13. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	220,023	85,167
Net obligations under finance leases and hire purchase contracts	35,800	8,129
Trade creditors	549,389	610,797
Amounts owed to group undertakings (Note 21)	469,257	46,418
Taxation (Note 15)	529,277	386,014
Other creditors	9,789	9,898
Accruals	129,673	43,167
	<u>1,943,208</u>	<u>1,189,590</u>
	<u>1,943,208</u>	<u>1,189,590</u>
<p>Amounts owed to group companies and directors are unsecured, interest free and are repayable on demand.</p> <p>Bank of Ireland hold the following items of security;  a charge for the purpose of securing any issue of debentures  a charge on uncalled share capital of the company  a charge on the land, wherever situate  a floating charge on the undertakings or property of the company  a charge on goodwill, patents, or trademarks and copyrights</p>		
14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	903,285	944,403
Finance leases and hire purchase contracts	51,357	-
	<u>954,642</u>	<u>944,403</u>
	<u>954,642</u>	<u>944,403</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 13)	220,023	85,167
Repayable between one and two years	903,285	944,403
	<u>1,123,308</u>	<u>1,029,570</u>
	<u>1,123,308</u>	<u>1,029,570</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	35,800	8,129
Repayable between one and five years	51,357	-
	<u>87,157</u>	<u>8,129</u>
	<u>87,157</u>	<u>8,129</u>
15. Taxation	2025	2024
Creditors:	€	€
VAT	312,304	283,765
Corporation tax	146,787	80,288
PAYE	70,186	21,961
	<u>529,277</u>	<u>386,014</u>
	<u>529,277</u>	<u>386,014</u>

continued

## Camsaw Distributors Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 16. Provisions for liabilities

Warranty Provision

	Total	
	2025 €	2024 €
At financial year start	565,765	476,631
Utilised during the financial year	131,544	225,002
Released during the financial year	(150,353)	(135,868)
At financial year end	<u><u>546,956</u></u>	<u><u>565,765</u></u>

### 17. Share capital

Description	Number of shares	Value of units	2025	2024
			€	€
<b>Authorised</b>				
Ordinary	200,000	€1.00 each	<u><u>200,000</u></u>	<u><u>200,000</u></u>
<b>Allotted, called up and fully paid</b>				
Ordinary	10,002	€1.00 each	<u><u>10,002</u></u>	<u><u>10,002</u></u>

### 18. Profit and loss account

	2025 €	2024 €
At 1 November 2024	4,933,486	3,559,477
Profit for the financial year	2,555,836	1,423,342
Payment of dividends	(16,000)	(49,333)
At 31 October 2025	<u><u>7,473,322</u></u>	<u><u>4,933,486</u></u>

### 19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

### 20. Directors' remuneration

	2025 €	2024 €
Remuneration	<u><u>295,401</u></u>	<u><u>180,047</u></u>

### 21. Related party transactions

Transactions and balances with group companies:

2025 €	2024 €
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continued

## Camsaw Distributors Limited NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Group Undertaking Debtors

Camsaw Group Limited	136,422	-
One Stop Fulfilment Limited	66,286	-
	<u>202,708</u>	<u>-</u>

### Group Undertaking Creditors

Camsaw Group Limited	-	46,418
One Stop Fulfilment Limited	118,023	-
Camsaw Distribution UK Limited	351,234	-
	<u>469,257</u>	<u>46,418</u>

### 22. Parent company

The company regards Camsaw Group Limited as its parent company. The ultimate controlling party is Mr Paul Carney.

### 23. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 24. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.

**CAMSAW DISTRIBUTORS LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025**

**Camsaw Distributors Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 October 2025

	2025 €	2024 €
<b>Sales</b>	<b>20,333,096</b>	<b>14,300,051</b>
<b>Cost of sales</b>		
Opening stock	3,674,136	2,072,144
Purchases	15,798,869	11,795,348
Carriage inwards	667,014	565,612
Loss/(profit) on foreign currency	46,254	(72,880)
Warranty	150,353	135,868
	<b>20,336,626</b>	<b>14,496,092</b>
Closing stock	<b>(4,959,412)</b>	<b>(3,674,136)</b>
	<b>15,377,214</b>	<b>10,821,956</b>
<b>Gross profit</b>	<b>4,955,882</b>	<b>3,478,095</b>
<b>Gross profit Percentage</b>	<b>24.4%</b>	<b>24.3%</b>
<b>Distribution Costs</b>		
Carriage outwards	300,765	379,946
	<b>300,765</b>	<b>379,946</b>
<b>Administrative expenses</b>		
Wages and salaries	980,287	746,450
Directors salaries	295,401	180,047
ER PRSI	91,794	49,448
Staff defined contribution pension costs	26,531	19,815
Staff training	7,805	575
Rent payable	120,365	120,030
Rates	29,073	1,898
Insurance	70,961	71,212
Light and heat	24,687	21,358
Repairs and maintenance	103,119	80,735
Printing, postage and stationery	12,497	8,170
Advertising	153,579	156,283
Telephone and Broadband	15,922	11,592
Computer costs	174,039	106,968
Motor expenses	98,787	53,862
Travelling and entertainment	67,162	71,444
Legal and professional	22,088	20,802
Consultancy fees	-	5,374
Accountancy Fees	12,240	7,625
Bank charges	38,587	19,507
Bad debts	(51,852)	31,915
Canteen and cleaning costs	13,608	10,100
General expenses	2,359	5,160
Subscriptions	10,629	1,559
Loss/(profit) on disposal of tangibles	8,400	(6,064)
Depreciation of tangible assets	13,146	82,966
Charitable donations	4,122	-
	<b>2,345,336</b>	<b>1,878,831</b>

**Camsaw Distributors Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 October 2025

	<b>2025</b> €	2024 €
<b>Finance</b>		
Bank interest paid and payable	<b>68,235</b>	22,601
Hire purchase interest	<b>6,433</b>	1,066
	<u><b>74,668</b></u>	<u>23,667</u>
<b>Miscellaneous income</b>		
Sundry income	<b>678,010</b>	438,177
	<u><b>2,913,123</b></u>	<u>1,633,828</u>
<b>Net profit</b>		